



OPERATIONAL INSTRUCTION FOR THE FORMALISATION OF INTERNAL PROCEDURES OF THE CNMV

THE CHAIRMAN'S OFFICE

25 July 2019

Article 40(6) of the Spanish National Securities Market Commission Internal Regulations, of 10 July 2003, lays down that the Executive Committee of the Spanish National Securities Market Commission shall approve, at the proposal of its Chairman, the internal operating procedures of the CNMV. In accordance with the provisions of said article, the Executive Committee of the CNMV has approved, at its meeting held on 25 July 2019, the Procedure for reporting potential infringements in the field of securities markets through the Whistleblowing channel (P16).

Pursuant to the provisions of Article 40(7) of the CNMV's Internal Regulations, I hereby resolve to formalise the amendment of procedure P16 – Procedures for reporting potential infringements in the field of securities markets through the Whistleblowing channel, which shall be applicable from 26 July 2019.

The procedure shall be published on the CNMV's website for general information purposes.

Madrid, 25 July 2019

THE CHAIRMAN,

Sebastián Albella Amigo