



CNMV Circular 2/2022, of 26 May, adopting model forms for notification of major holdings, issuer transactions involving own shares, and market makers.

Law 5/2021, of 12 April, which amends the revised text of the Spanish Corporate Enterprises Act approved by Royal Legislative Decree 1/2010, of 2 July, and other financial regulations regarding the promotion of long-term involvement of shareholders in listed companies, introduced certain regulatory improvements as regards corporate governance and the operation of the capital markets.

Among other new features, it incorporated “loyalty shares” into our company law, allowing listed companies to grant double voting rights for loyalty to shares that have had the same holder for an uninterrupted period which, with the exception of entities establishing this possibility in the process of admission to trading on a regulated market, will be at least two years from the date of registration in the special register of shares with double voting.

These double voting rights for loyalty must be taken into account for the purposes of the obligation to notify major holdings, which makes it necessary to amend Model I for the notification of major holdings as per CNMV Circular 8/2015, of 22 December, adopting model forms for the notification of major holdings, held by directors and senior executives and their close links, issuer transactions involving own shares, and other model forms.

Law 5/2021, of 12 April, also amended Article 125 of the Recast Text of the Securities Market Law (LMV), approved by Royal Legislative Decree 4/2015, of 23 October, eliminating Section 5 regarding the obligations of directors to notify major holdings, in order to avoid duplication of director’s obligation to inform, considering the provisions of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR), and Commission Implementing Regulation (EU) 2016/523 of 10 March 2016 laying

down implementing technical standards with regard to the format and template for notification and public disclosure of managers' transactions.

Additionally, Commission Delegated Regulation (EU) 2016/522 of 17 December 2015 develops the MAR and details the types of transactions carried out by persons with management responsibilities and closely related that are subject to mandatory notification. These include the acceptance or exercise of stock options, including stock options granted to executives or directors, in accordance with remuneration systems approved as part of their remuneration, as well as the acquisition or exercise of rights, including call options.

Since 2 March 2020, the CNMV has considered that the obligation to notify transactions of directors and managers of Spanish issuing companies established in the Eighth Additional Provision of the LMV and in Article 47 of Royal Decree 1362/2007 of 19 October implementing Law 24/1988, of 28 July, on the Securities Market, on transparency requirements in relation to information about issuers whose securities are admitted to trading on an organized exchange or other regulated market in the European Union, is duly fulfilled by such directors' and managers' compliance with the obligations contained in Article 19 of the MAR and in Commission Delegated Regulation (EU) 2016/522 and by notifying these transactions through the NOD¹ procedure in the CNMV's Electronic Office.

For the above reasons, Circular 8/2015, of 22 December, is hereby repealed. This in turn leads to the elimination of Models II, III and VI of Circular 8/2015, of 22 December, referring respectively to notification of directors, managers (other than directors) and persons closely associated with them and other persons associated with directors, and remuneration systems granted by an issuer whose shares are admitted to trading on a regulated market domiciled in the EU to its directors or managers.

Taking into account the foregoing, this Circular amends Model I of Circular 8/2015, of 22 December, on notification of major shareholders, and changes its

¹ Procedure of Notification by senior managers and related parties. Included in Resolution of 24 October 2019, of the National Securities Market Commission, by which Annex I of Resolution of 16 November 2011, by which the On-line Register of the National Securities Market Commission is created and regulated, is modified.

name to Model 1 and, in view of the elimination of Models II, III and VI, the current Models IV and V, also established by Circular 8/2015, of 22 December, referring respectively to the notification of treasury stock and requests for exemption from the obligation to notify for market makers, are renumbered as Models 2 and 3, although neither is substantially amended in terms of content.

Model 1, for the notification to be made by major shareholders of listed companies, had already been adapted to the model for notification of major shareholders published by ESMA (ESMA/2015/1597) on 22 October 2015, with the main objective of achieving a greater degree of convergence and international harmonisation as regards information to be provided by shareholders, as well as making it easier for investors, regardless of which EU country they invest in, to fulfil their notification obligations.

This model takes into account the nature of the different instruments on which notifications must be made, as well as the obligation to notify the aggregate positions of voting rights associated with or attributed to both shares and other financial instruments, in accordance with the provisions of Article 28 *bis* of Royal Decree 1362/2007, of 19 October.

This model maintains the specific sections to report the signing of agreements for the concerted exercise of voting rights, including the identification of the participants and the percentage of voting rights that each of them individually possesses.

It also maintains the specific section for indicating whether the person subject to the notification obligation is resident in a tax haven, and reflects the special requirement, that already existed under the previous rules, of the notification threshold being set at 1% and its successive multiples, as well as a specific section for setting out delegations of voting rights, for which the notification period starts to run from the trading day following that of the holding of the general meeting.

A new feature of this Model 1 is that it takes account of section 2 of Article 527 *quinquies* of the Corporate Enterprises Act, which establishes that votes based

on loyalty will be taken into account for the purposes of the obligation to notify major holdings, and amends sections 6 to 9 so that the positions reported by the shareholder include any additional voting rights corresponding to loyalty shares allocated to the shareholder.

Additionally, in the interests of greater transparency on the complete position of major shareholders, a new section 11.A has been added for reporting any double votes for loyalty and in which the major shareholder must indicate the number of additional voting rights allocated to him in respect of loyalty shares; and a new section 11.B where the number of shares that are pending recognition of the double voting right must be reported together with the number of additional voting rights that will correspond to said shares once the loyalty period established in the articles of association has elapsed, which must also be reported in the Annual Corporate Governance Report (IAGC). In addition, the date, or dates, on which the allocation of these loyalty voting rights will take place must be reported.

Finally, this Circular has five Rules, a single repealing Provision and a single Final Provision. The first and second Rules establish, respectively, the notification models and the form of presentation of the notifications, the third Rule refers to persons subject to the notification obligations that lack legal personality, the fourth Rule establishes the deadlines for sending the notifications to the CNMV, and the fifth Rule refers to the *ex officio* deregistration of communications of major holdings of companies excluded from trading.

By virtue of the authorisation received, the CNMV Board, following a report from its Consultative Committee, in its meeting of 26 May, 2022, has approved the following Circular:

Rule one. Notification models.

1. The notifications that must be made in compliance with the provisions of Title II of Royal Decree 1362/2007 of 19 October will include, when applicable, double votes for loyalty, in accordance with the provisions of section 2 of Article 527 quinquies of the Corporate Enterprises Act, and must be made by completing

whichever of the models included in the Annex to this Circular corresponds to the particular case:

a) Model 1 will apply to major shareholders. In this model, the person subject to the notification obligation must add together all the voting rights that it possesses, associated with or allocated to shares, including any double voting rights for loyalty that it already has, and to other financial instruments, which confer the right to acquire shares already issued, assign voting rights or have a similar economic effect.

The model will also include, where applicable, information on the dates of allocation and the number of shares registered in the special registry of loyalty shares that are pending recognition of the right to double voting because the loyalty period established in the listed company's articles of association has not yet elapsed.

b) Model 2 will be for issuers that have to notify transactions with their own shares.

c) Model 3 will be for market makers wishing to avail themselves of the exception from the obligation to notify major holdings.

2. The corresponding notification obligations will be understood to have been fulfilled when they are carried out in accordance with the models of this Circular and these are completed in all respects except for those that are not applicable.

3. In any case, all the particulars appearing in the models that are applicable to the case in question must be completed. The Complementary Information requested on the person subject under the obligation to report, which is included as an annex to each notification model, must be sent to the CNMV together with the corresponding model. This information will not be made public.

Rule two. Manner of submitting notifications.

1. For the incorporation of the notifications referred to in this Circular in the public registry of Article 238.f) of the Securities Market Law, the forms of notification of

transactions with own shares must be submitted electronically. The remaining notifications may be sent by electronic means or on paper.

Notifications must be submitted in accordance with the applicable notification model, duly signed. If submission is by electronic means, the signature will be electronic, and in accordance with such requirements as the CNMV may establish for its Electronic Registry.

2. When notifications are submitted on behalf of the person under the obligation to report, the CNMV may require the representative or notifying person to provide evidence of being duly empowered. In the case of legal persons, sufficiency of representation will be presumed when the person submitting the notification is the sole or joint director, a member of the board of directors, the secretary to the board of directors or a general manager or holder of a similar position.

3. The obligation to submit by electronic means shall be understood to have been fulfilled when the subject under obligation to report receives by electronic means from the CNMV a 'proof of acknowledgement of receipt of entry in the Electronic Registry of the CNMV' for the corresponding notification.

Rule three. Persons under an obligation to report without legal personality.

In the case of acquirer, transferor or holder of shares or financial instruments with voting rights attributed without legal personality, the management company or whoever represents or administers the assets shall send the notification to the CNMV on its behalf.

Rule four. Deadlines.

1. In accordance with Article 35 of Royal Decree 1362/2007 of 19 October, major shareholders shall submit the corresponding notification to the CNMV within four stock market business days of the date on which the subject under the obligation to report becomes aware or should have become aware of the circumstance giving rise to the notification obligation. For purchase and sale transactions in a regulated market, the period will begin no later than two stock market business days after the transaction date. For the remaining operations, including the

allocation of voting rights for loyalty, the term will start on the stock market business day following the date on which the transaction or the allocation of voting rights, including additional rights for loyalty, takes effect.

2. If the stock market business day on which the notification period ends is a non-business day for administrative purposes, the notification period shall be understood to be extended until the first following business day.

Rule five. Exclusion from trading.

The CNMV will cancel *ex officio* from its public registries all communications of major holdings in companies whose shares are excluded from trading on a regulated market in the EU, once ten years have elapsed from the exclusion of the company.

Sole repealing provision.

CNMV Circular 8/2015, of 22 December, adopting model forms for the notification of major holdings, held by directors and senior executives and their close links, issuer transactions involving own shares, and other model forms is hereby repealed.

Sole final provision.

This Circular will enter into force sixty days after its publication in the Official State Gazette (BOE). Subjects to the obligation to report must use the new models approved by this Circular for the notifications that they have to present from the day of its entry into force.

Madrid, 26 May 2022. – Chairman of the CNMV, Rodrigo Buenaventura Canino.

ANNEX

Model 1. Notification form for major holdings.

Model 2. Notification of transactions carried out in own shares.

Model 3. To apply for exemption from notification of major holdings to market makers

**Formulario Modelo 1****NOTIFICACIÓN DE PARTICIPACIONES SIGNIFICATIVAS**

(Debe ser remitida al emisor y a la Comisión Nacional del Mercado de Valores)¹

Standard Form #1**NOTIFICATION FORM FOR MAJOR HOLDINGS**

(It shall be sent to the issuer and to Comisión Nacional del Mercado de Valores)¹

1. IDENTIFICACIÓN DEL EMISOR ² / IDENTITY OF THE ISSUER ²

2. MOTIVO DE LA NOTIFICACIÓN (marque lo que corresponda) / REASON FOR THE NOTIFICATION (tick as appropriate)

Adquisición o transmisión de derechos de voto / *Acquisition or disposal of voting rights*

Operación realizada en un mercado regulado / *Transaction carried out in a regulated market*

Adquisición o transmisión de instrumentos financieros / *Acquisition or disposal of financial instruments*

Operación realizada en un mercado regulado / *Transaction carried out in a regulated market*

Modificación en el número de derechos de voto del emisor / *Modification of the number of voting rights of the issuer*

Otros motivos (especifíquelo)³ / *Other reasons (please specify)³*:

3. IDENTIFICACIÓN DEL SUJETO OBLIGADO ⁴ / IDENTITY OF PERSON SUBJECT TO THE NOTIFICATION OBLIGATION ⁴

Apellidos y nombre o Denominación social / *Full name or Company name*

Ciudad y país del domicilio social (si aplica) / *City and country of registered office (if applicable)*

() Celebración de un acuerdo para el ejercicio concertado de los derechos de voto⁵ / *Agreement for concerted exercise of voting rights⁵*

Apellidos y nombre o Denominación social de los partícipes del acuerdo

Número de derechos de voto

% derechos de voto

/

/

/

First and Last names or company name of the parties to the agreement

Number of voting rights

% voting rights

4. IDENTIFICACIÓN DEL ACCIONISTA (S) O TENEDOR (ES) DEL INSTRUMENTO FINANCIERO (si es distinto del indicado en el apartado 3) (ver 4 bis del anexo)⁶ / *FULL NAME OF SHAREHOLDER(S) OR HOLDER (S) OF THE FINANCIAL INSTRUMENT (if different from 3) (see 4 bis in the annex)⁶*

5. FECHA EN LA QUE SE CRUZÓ O ALCANZÓ EL UMBRAL ⁷ / *DATE ON WHICH THE THRESHOLD WAS CROSSED OR REACHED* ⁷

6. POSICIÓN TOTAL DEL SUJETO OBLIGADO (incluyendo los votos adicionales atribuidos por acciones de lealtad, cuando corresponda) / *TOTAL POSITION OF PERSON SUBJECT TO THE NOTIFICATION OBLIGATION (including attributed additional voting rights due to loyalty shares, when applicable)*

	% derechos de voto atribuidos a las acciones (total 7.A) ⁸ / % of voting rights attached to shares (total of 7.A) ⁸	% derechos de voto a través de instrumentos financieros (total 7.B.1 + 7.B.2) / % of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total % (7.A + 7.B) / Total of both in % (7.A + 7.B)	Número total de derechos de voto del emisor / Total number of voting rights of the issuer
Situación resultante en la fecha en la que se cruzó o alcanzó el umbral / <i>Resulting situation on the date on which threshold was crossed or reached</i>				
Posición de la notificación previa (si aplica) / <i>Position of previous notification (if applicable)</i>				

7. DETALLE DE LA SITUACIÓN RESULTANTE DE LA NOTIFICACIÓN EN LA FECHA EN LA QUE SE CRUZÓ O ALCANZÓ EL UMBRAL ⁹ / DETAIL OF THE RESULTING POSITION ON THE DATE ON WHICH THE THRESHOLD WAS CROSSED OR REACHED ⁹

7.A. Derechos de voto atribuidos a las acciones / Voting rights attached to shares

(incluyendo los votos adicionales atribuidos por acciones de lealtad, cuando corresponda) / (including attributed additional voting rights due to loyalty shares, when applicable)

Clase o tipo de acciones Código ISIN ¹⁰ (si es posible) / Class or type of shares ISIN Code ¹⁰ (if possible)	Número de derechos de voto ¹¹ / Number of voting rights ¹¹		% derechos de voto / % voting rights	
	Directo / Direct (Art 9 de la Directiva 2004/109/EC y art 23 RD 1362/2007) / (Art 9 Directive 2004/109/EC and Art 23 RD 1362/2007)	Indirecto / Indirect (Art 10 de la Directiva 2004/109/EC y art 24 RD 1362/2007) / (Art 10 Directive 2004/109/EC and Art 24 RD 1362/2007)	Directo / Direct (Art 9 de la Directiva 2004/109/EC y art 23 RD 1362/2007) / (Art 9 Directive 2004/109/EC and Art 23 RD 1362/2007)	Indirecto / Indirect (Art 10 de la Directiva 2004/109/EC y art 23 RD 1362/2007) / (Art 10 Directive 2004/109/EC and Art 23 RD 1362/2007)
SUBTOTAL 7.A.				

7.B.1. Instrumentos financieros según el Art. 13(1)(a) de la Directiva 2004/109/EC y art. 28.1 a) del RD 1362/2007 / Financial instruments according to Art. 13(1)(a) Directive 2004/109/EC and Art. 28.1 a) RD 1362/2007

Tipo de instrumento financiero / Type of financial instrument	Fecha última de vencimiento ¹² / Expiration date ¹²	Período de ejercicio o canje ¹³ / Exercise/ conversion period ¹³	Número de derechos de voto que pueden ser adquiridos si el instrumento es ejercido o canjeado / Number of voting rights that may be acquired if the instrument is exercised/converted	% de derechos de voto / % of voting rights
		SUBTOTAL 7.B.1		

7.B.2. Instrumentos financieros con efecto económico similar según el Art. 13(1)(b) de la Directiva 2004/109/EC y art. 28.1 b) del RD 1362/2007 / *Financial instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC and Art. 28.1 b) of RD 1362/2007*

Tipo de instrumento financiero / <i>Type of financial instrument</i>	Fecha última de vencimiento ¹² / Expiration date ¹²	Período de ejercicio o canje ¹³ / Exercise/ conversion period ¹³	Liquidación física o en efectivo / Physical or cash settlement	Número de derechos de voto ¹⁴ / Number of voting rights ¹⁴	% de derechos de voto / % of voting rights
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SUBTOTAL 7.B.2		
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8. INFORMACIÓN SOBRE EL SUJETO OBLIGADO (marque lo que corresponda) / **INFORMATION IN RELATION TO THE PERSON SUBJECT TO THE NOTIFICATION OBLIGATION** (please tick as appropriate):

El sujeto obligado no está controlado por ninguna persona física o jurídica ni controla, directa o indirectamente, a ninguna persona jurídica que posea alguna participación en el emisor ¹⁵ / *Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer* ¹⁵

Detalle de la cadena de control a través de la que se poseen los derechos de voto y/o los instrumentos financieros. Se empezará identificando a la última persona, física o jurídica, que tenga el control ¹⁶ / *Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity* ¹⁶

Información sobre la cadena de control / Information in relation to the full chain of control:

Apellidos y nombre o Denominación social ¹⁶ / <i>Full name or Company name</i> ¹⁶	% derechos de voto / <i>% of voting rights</i>	% derechos de voto a través de instrumentos financieros / <i>% of voting rights through financial instruments</i>	Total (si la suma alcanza o supera el 3% o el 1% si tiene su residencia en paraíso fiscal) / <i>(if the sum is equal or higher than 3% or 1% when the residence is in a tax haven jurisdiction)</i>

9. DERECHOS DE VOTO RECIBIDOS EN REPRESENTACIÓN PARA UNA JUNTA GENERAL DE ACCIONISTAS DETERMINADA ¹⁷ / **VOTING RIGHTS RECEIVED/GRANTED BY WAY OF PROXY FOR A PARTICULAR GENERAL MEETING** ¹⁷

Número de derechos de voto / <i>Number of voting rights</i>	% derechos de voto / <i>% of voting rights</i>	Fecha de celebración de la junta general (dd/mm/aaaa) / <i>Date of the shareholders general meeting (dd/mm/yyyy)</i>

10. INFORMACIÓN ADICIONAL ¹⁸ / **ADDITIONAL INFORMATION** ¹⁸



Anulación de notificaciones anteriormente remitidas / *Annulment of notifications previously sent*

Número de registro de
entrada /

Entry registration number

Fecha de registro de
entrada /

Entry registration date

Motivos de la anulación /

Reasons for the annulment

11. INFORMACIÓN SOBRE EL VOTO DOBLE POR LEALTAD¹⁹ / INFORMATION REGARDING THE DOUBLE VOTE DUE TO LOYALTY SHARES¹⁹

11.A. Derechos de voto adicionales/Additional voting rights

Número de derechos de voto totales atribuidos a las acciones, declarados en 7.A / Total number of voting rights attributed to shares, as set out in section 7.A		De los que número de derechos de voto adicionales correspondientes a las acciones con voto doble ²⁰ / From which number of additional voting rights due to loyalty shares ²⁰		% de derechos de voto adicionales atribuidos, correspondientes a las acciones con voto doble por lealtad / % of attributed additional voting rights due to loyalty shares	
Directos /Direct	Indirectos / Indirect	Directos /Direct	Indirectos / Indirect	Directos /Direct	Indirectos / Indirect
Total		Total		Total	

11.B. Acciones inscritas en el registro especial /Shares registered in the special register

Indique las fechas (agregadas por mes) y el número de acciones inscritas en el registro especial de acciones con voto doble a nombre del sujeto obligado que están pendientes de que se le reconozca el derecho de voto doble²¹ / Detail the date (aggregated on a monthly basis) and number of shares registered in the loyalty shares special registrar in the name and on behalf of the person subject to the notification obligation which are pending to be attributed the loyalty voting rights²¹

Fechas en las que se cumplirá el reconocimiento del derecho de voto doble / Dates when the additional voting rights due to loyalty shares will be attributed	Número de acciones pendientes de que se le reconozca el derecho de voto doble por lealtad / Number of loyalty shares pending of attribution of the additional voting rights.		Número de derechos de voto adicionales que le corresponderán a dichas acciones / Number of additional voting rights that would be attributed to that loyalty shares	
	Directos / Direct	Indirectos / Indirect	Directos / Direct	Indirectos / Indirect
	Total		Total	

Lugar y fecha de la notificación / Place and date of the notification

Anexo: Notificación de participaciones significativas (para ser remitido exclusivamente a la CNMV. Esta información no se pondrá a disposición del público)

Annex: Notification of major holdings (only to be filed with the CNMV. This information will not be made available to the public)

A. Identificación del sujeto obligado o de los partícipes de la acción concertada /

Identity of the person subject to the notification obligation or of the participants in an agreement for the concerted exercise of voting rights

DNI/NIF **Apellidos y nombre o Denominación social** (incluida la forma legal de la sociedad)

LEI **First and last name or Company name** (including legal form for entities)

Dirección postal (para entidades el domicilio social) / **Contact address** (registered office for legal entities) Número / Number

Municipio / Provincia / Province Código postal / País / Country Residente en paraíso fiscal /
Municipality Postal Code Resident in tax haven
jurisdiction
(si/yes/no)

Correo electrónico / E-mail

Teléfono de contacto - Número de fax / Phone number - Faxnumber

Otra Información (al menos la persona de contacto del sujeto obligado si es persona jurídica) / **Other information** (at least a contact person for legal persons)

B. Identificación del declarante (si es diferente del sujeto obligado) / **Identity of the notifier** (if other than the person subject to the notification obligation)

DNI/NIF/ **Apellidos y nombre o Denominación social** (incluida la forma legal de la sociedad)

LEI **First and last name or Company name** (including legal form for entities)

Dirección postal (para entidades el domicilio social) / **Address** (registered office for legal persons) Número /
Number

Municipio / Provincia / Código postal / Postal País / Country
Municipality Province Code

Correo electrónico / E-mail

Teléfono de contacto - Número de fax / Phone number - Faxnumber

Otra Información (relación con el sujeto obligado) / Other information (e.g. functional relationship with the person or legal entity subject to the notification obligation)

C. Información adicional / Additional information

4 bis: Información complementaria al apartado 4 del modelo ²² / Supplementary information to section 4 of the standard form ²²

DNI/NIF	Apellidos y nombre o denominación social	Acciones o Instrumentos financieros	% total derechos de voto	Indique la relación entre el sujeto obligado y el accionista identificado en el apartado 4 que sea distinta de la facilitada en el apartado 8 del modelo
LEI	/	/	/	/
	<i>First and last name or Company name</i>	<i>Shares or Financial instruments</i>	<i>% total voting rights</i>	<i>Identify the relationship between the person subject to the notification obligation and the shareholder identified in section 4 when different from the one provided in section 8 of the standard form.</i>

D. Firma de la notificación / Signature of the notification

Instrucciones

Notes

<p>1 Este modelo de notificación deberá ser cumplimentado por cualquier persona, física o jurídica, que reúna los requisitos para ser considerado accionista significativo de acuerdo con la normativa aplicable.</p> <p>Deberá remitirse a la CNMV y al emisor de las acciones o de las acciones subyacentes del instrumento financiero que atribuya derechos de voto. La notificación a la CNMV podrá remitirse por medios electrónicos, a través de los medios que la CNMV establezca. La remisión por medios electrónicos se entenderá cumplida cuando el sujeto obligado o declarante reciba un mensaje de recepción correcta de la notificación.</p> <p>La información recogida en el Anexo se enviará únicamente a la CNMV y no se pondrá a disposición del público.</p> <p>2 Se indicará el nombre completo de la sociedad emisora de las acciones o de las acciones subyacentes del instrumento financiero que atribuya derechos de voto, así como el NIF (número de identificación fiscal) y, excepto que no se disponga de él, el LEI (legal entity identifier / identificador de entidad jurídica).</p> <p>3 “Otros motivos” de la notificación podría referirse a la primera admisión a negociación del emisor; a la asignación de derechos de voto adicionales atribuidos a las acciones de lealtad; a notificaciones voluntarias; cambios de atribución de la naturaleza de la participación (por ejemplo, el vencimiento de un instrumento financiero aunque no haya sido ejercido) o la celebración de una acción concertada, tanto la formalización, la modificación o su vencimiento.</p> <p>4 Se identificará a la persona, física o jurídica (incluidas las asociaciones empresariales registradas que carezcan de personalidad jurídica y los fideicomisos), que es titular de acciones; que tiene discrecionalidad para decidir el sentido del voto o es tenedor del instrumento financiero según lo previsto en el Real Decreto 1362/2007 (artículos 23, 24 y 28) y Directiva 2004/109/EC (artículos 9, 10(b) a 10(h) y 13(1)).</p> <p>En relación con las operaciones contempladas en los puntos (b) a (h) del artículo 10 de la Directiva 2004/109 / CE, y artículo 24 del Real Decreto 1362/2007, de forma enunciativa y no exhaustiva, a continuación, se indican las personas que deben ser identificadas:</p>	<p>1 This notification form must be completed by any person, natural or legal, which meet the criteria to be regarded as a major shareholder according to applicable legislation.</p> <p>It must be sent to the CNMV and to the issuer of the shares or of the shares underlying the financial instrument to which voting rights are attached. The notification to the CNMV may be sent by electronic means, by the methods established by the CNMV. The sending by electronic means will be deemed to be complied with when the person subject to the notification obligation or the notifier receives a message of correct reception of the notification.</p> <p>The information set out in the Annex only has to be sent to the CNMV and will not be made available to the public.</p> <p>2 This should be the full name of the issuer of the shares or the shares which are the underlying of the financial instruments to which voting rights are attached as well as with the NIF (National tax identity number) and, unless not available, the LEI (legal entity identifier).</p> <p>3 “Other reasons” for the notification may refer to the first admission to trading of the issuer; the assignment of additional voting rights due to loyalty shares; voluntary notifications; changes of attribution of the nature of the holding (e.g. expiring of financial instruments) or acting in concert, at the time of setting up, amendment or cancelation/expiring.</p> <p>4 This should be the full name of the person, natural or legal (including registered associations or partnerships without legal entity and trusts), who is the beneficial owner of the shares; who has the discretion to exercise the voting rights or is the holder or beneficial owner of the financial instrument according to Royal Decree 1362/2007 (Articles 23, 24 and 28) and Directive 2004/109/EC (Articles 9, 10(b) to 10(h) and 13(1)).</p> <p>In relation to transactions referred to in points (b) to (h) of Article 10 of Directive 2004/109 / CE, and Article 24 of Royal Decree 1362/2007, the following list is provided as a non-exhaustive indication of persons who should be identified:</p>
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<ul style="list-style-type: none"> - en las circunstancias previstas en la letra (b) del artículo 10 de dicha Directiva y artículo 24.1 b) del RD 1362/2007, la persona física o jurídica que en virtud de un acuerdo celebrado con un tercero adquiere derechos de voto mediante la transferencia temporal y a título oneroso y la persona que en virtud de dicho acuerdo transfiere los derechos de voto; - en las circunstancias previstas en la letra (c) del artículo 10 de dicha Directiva y artículo 24.1 c) del RD 1362/2007, la persona física o jurídica que recibe las acciones depositadas como garantía cuando controle los derechos de voto vinculados a dichas acciones depositadas y declare su intención de ejercerlos y la persona que deposita las acciones en garantía en estas condiciones; - en las circunstancias previstas en la letra (d) del artículo 10 de dicha Directiva y, 24.1 d) del RD 1362/2007, la persona física o jurídica que posee el derecho de usufructo de las acciones siempre que tenga la posibilidad de ejercer los derechos de voto de esas acciones y la persona física o entidad jurídica que lo ha transmitido; - en las circunstancias previstas en la letra (e) del artículo 10 de dicha Directiva y 24.1 e) del RD 1362/2007, la persona física o jurídica que posea o pueda ejercer los derechos de voto en virtud de acuerdos o negocios de los previstos en las letras (a) a (d) del artículo 10 de dicha Directiva y artículos 24.1 a) al d) del RD 1362/2007, celebrados por una entidad controlada por dicha persona física o jurídica o en una combinación de cualquiera de esas circunstancias; - en las circunstancias previstas en la letra (f) del artículo 10 de dicha Directiva y artículo 24.2 a) del RD 1362/2007, el depositario de las acciones, siempre que pueda ejercer, a su discreción, los derechos de voto correspondientes a las acciones depositadas en él en ausencia de instrucciones específicas por parte de los accionistas y el accionista que permite al depositario ejercer los derechos de voto a su discreción; - en las circunstancias previstas en la letra (g) del artículo 10 de dicha Directiva y artículo 24.2 b) del RD 1362/2007, la persona física o jurídica que controla los derechos de voto a través de persona interpuesta; - en las circunstancias previstas en la letra (h) del artículo 10 de dicha Directiva y artículos 24.2 letras c) y d) del RD 1362/2007, el representante y las sociedades gestoras de 	<ul style="list-style-type: none"> - in the circumstances foreseen in letter (b) of Article 10 of that Directive and Article 24.1.b) of Royal Decree 1362/2007, the natural person or legal entity that acquires the voting rights and is entitled to exercise them under the agreement and the natural person or legal entity who is transferring temporarily for consideration the voting rights; - in the circumstances foreseen in letter (c) of Article 10 of that Directive and Article 24.1.c) of Royal Decree 1362/2007, the natural person or legal entity holding the collateral, provided the person or entity controls the voting rights and declares its intention of exercising them, and natural person or legal entity lodging the collateral under these conditions; - in the circumstances foreseen in letter (d) of Article 10 of that Directive and Article 24.1.d) of Royal Decree 1362/2007, the natural person or legal entity who has a life interest in shares if that person or entity is entitled to exercise the voting rights attached to the shares and the natural person or legal entity who is disposing of the voting rights when the life interest is created; - in the circumstances foreseen in letter (e) of Article 10 of that Directive and Article 24.1.e) of Royal Decree 1362/2007, the controlling natural person or legal entity and, provided it has a notification duty at an individual level under Article 9, under letters (a) to (d) of Article 10 of that Directive and Article 24.1.a) to d) of Royal Decree 1362/2007 or under a combination of any of those situations, the controlled undertaking; - in the circumstances foreseen in letter (f) of Article 10 of that Directive and Article 24.2.a) of Royal Decree 1362/2007, the deposit taker of the shares, if he can exercise the voting rights attached to the shares deposited with him at his discretion, and the depositor of the shares allowing the deposit taker to exercise the voting rights at his discretion; - in the circumstances foreseen in letter (g) of Article 10 of that Directive and Article 24.2.b) of Royal Decree 1362/2007, the natural person or legal entity that controls the voting rights; - in the circumstances foreseen in letter (h) of Article 10 of that Directive and Article 24.2.c) and d) of
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<p>instituciones de inversión colectiva, siempre que puedan ejercer los derechos de voto a su discreción y el accionista que ha delegado su representación permitiendo al representante ejercer los derechos de voto a su discreción;</p> <ul style="list-style-type: none"> - en las circunstancias previstas en artículo 24.2 e) del RD 1362/2007, en el supuesto de copropiedad de acciones el copropietario o persona designada para ejercer discrecionalmente por parte de los copropietarios, los derechos de voto atribuidos a las acciones. <p>5 Se marcará la opción de celebración de un acuerdo, cuando la obligación a remitir la notificación es consecuencia de la celebración de un acuerdo que obliga a los partícipes del acuerdo a adoptar, mediante el ejercicio concertado de los derechos de voto de que dispongan, una política común. La identificación de los partícipes del acuerdo y número de derechos de voto que poseen de forma individual deberá cumplimentarse. El porcentaje se calculará sobre el número total de derechos de voto del emisor que debe indicarse en el apartado 6 (número total de derechos de voto del emisor).</p> <p>Se entiende que si un partícipe posee, además de derechos de voto, instrumentos financieros, deberá informar sobre ellos de forma individual, ya que, en principio, los instrumentos financieros no formarían parte de la acción concertada, atendiendo a la definición establecida en el artículo 24.1.a) del RD1362/2007.</p> <p>6 Se cumplimentará en los casos previstos en el artículo 10 (b) a (h), de la Directiva 2004/109 / CE y artículo 24 del RD 1362/2007. Será la contraparte de la persona física o jurídica de las mencionadas en el artículo 10 de dicha Directiva que posee las acciones. Se indicarán los apellidos y nombre o la denominación social siempre que el porcentaje de derechos de voto en su poder alcance o sobrepase el 3% o el 1% si tiene su domicilio en un paraíso fiscal (por ejemplo, una gestora deberá identificar a los fondos gestionados cuya participación alcance o supere el 3% o 1% si es residente en paraíso fiscal).</p> <p>Siempre que se facilite información en este apartado deberá cumplimentarse el apartado 4bis del Anexo. De la información facilitada en este apartado 4bis, solo se publicará el apellido y nombre o denominación social.</p> <p>Si la cumplimentación del modelo se realiza a través de la sede electrónica de la CNMV, la información se volcará automáticamente a los apartados 4 y 4bis. Si la relación entre el sujeto obligado y el accionista es de control la información volcará automáticamente en el cuadro del apartado 8.</p>	<p>Royal Decree 1362/2007, the proxy holder, if he can exercise the voting rights at his discretion, and the shareholder who has given his proxy to the proxy holder allowing the latter to exercise the voting rights at his discretion (e.g. management companies).</p> <ul style="list-style-type: none"> - In the circumstances foreseen in Article 24.2 e) of Royal Decree 1362/2007, in the case of co-ownership of shares, the co-owner or the person designated by the co-owners to exercise the voting rights attached to that shares at his discretion. <p>5 This box should be ticked when the obligation to notify derives from an agreement by which the parties are obliged to adopt a common policy, through the concerted exercise of the voting rights they own. The information to be provided includes the identity of the parties to the agreement and the number of voting rights owned by each of the parties, on an individual basis. The percentage of voting rights should be calculated over the total number of voting rights of the issuer identified in section 6 of the standard form (total number of voting rights of the issuer).</p> <p>If a party to the agreement, in addition to the voting rights attached to shares, also owns financial instruments, these financial instruments should also be informed since, in principle, those financial instruments will not be part of the action in concert according to the definition set out in Article 24.1.a) of the Royal Decree 1362/2007.</p> <p>6 Applicable in the cases provided for in Article 10 (b) to (h) of Directive 2004/109 / CE and Article 24 of Royal Decree 1362/2007. This should be the full name of the shareholder who is the counterparty to the natural person or legal entity referred to in Article 10 of that Directive who holds the shares. This should be the first and last name or company name when the percentage of voting rights he holds is equal or higher than 3%, or 1% if he is domiciled in a tax haven jurisdiction (e.g. a management company should identify the funds it manages).</p> <p>When information is provided in this section, section 4 bis in the Annex should also be completed. In these cases, only the first and last name or the company name will be made available to the public.</p> <p>In the case the standard form is completed through the CNMV virtual office On-line Register, the information provided will be automatically transferred to both, section 4 and 4bis. Whether the relationship between the person subject to the notification obligation and the shareholder is control, the information will be automatically transferred into the table of section 8.</p>
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7 La fecha en la que se cruza el umbral debe ser la fecha en la que la adquisición o transmisión se realizó/ejecutó en el mercado o en la que se originó la obligación de notificar, tanto para las acciones como para los instrumentos financieros.

Tratándose de suscripción de acciones por ampliación de capital o de adquisición de acciones por conversión, el plazo previsto en este artículo comenzará a contar desde el día hábil bursátil siguiente a la fecha de inscripción en el Registro Mercantil.

Para los cruces pasivos, sobrevenidos por la modificación del número de derechos del emisor, se entenderá que el sujeto obligado ha tenido conocimiento del hecho mencionado desde la fecha en que la información haya sido publicada en la página web de la CNMV.

En caso de admisión a negociación por primera vez de las acciones, el plazo comenzará a contar desde el día hábil bursátil siguiente al de la admisión.

8 El % derechos de voto se calculará teniendo en cuenta todas las acciones que atribuyan derechos de voto, incluso en los supuestos en que el ejercicio de tales derechos esté suspendido e incluyendo también los derechos de voto de acciones por lealtad que ya hayan sido atribuidos. No se incluirán los derechos de votos adicionales vinculados a las acciones inscritas en el libro registro especial de acciones con voto doble pendientes de que se le reconozca el derecho de voto doble.

9 Se indicará el desglose de la posición resultante en términos de número de derechos de voto y porcentaje, calculado en el apartado 6 anterior.

10 Si el emisor tiene emitidas acciones de más de una clase o tipo, se indicará el número de derechos de votos distribuidos por cada clase o tipo de acciones. Para facilitar la clasificación, en esta columna se indicará el código ISIN correspondiente a cada clase de acción. Esta información estará disponible en la página web de la CNMV, en el apartado de datos generales de la entidad.

11 Si se trata de posiciones combinadas de acciones que tienen derechos de voto atribuidos, "participación directa", y de derechos de voto, "participación indirecta", separar el número de derechos de voto y el porcentaje en las columnas específicas de directos e indirectos. Si no hay posiciones combinadas, por favor deje en blanco la casilla correspondiente.

12 Fecha de vencimiento o fecha última para ejercer el instrumento financiero. Por ejemplo, la fecha en la que el derecho a adquirir acciones finaliza.

7 The date on which the threshold is crossed or reached should be the date on which the acquisition or disposal was made/executed in the market or the other reason triggered the notification obligation, for both shares and financial instruments.

In the case of underwriting of shares due to a capital increase or acquisition of shares by conversion, the date to comply with the notification obligation shall start on the stock exchange business day following the incorporation of the corporate event in the Companies Registry.

For passive crossings, due to a change in the number of voting rights of the issuer, it will be understood that the person subject to the notification obligation has come to know of the event from the date on which this information has been published in the CNMV's website.

In the case of admission to trading of financial instruments, the date to comply with the notification obligation shall start on the date of admission to trading.

8 The % voting rights will be calculated taking into account all the shares to which voting rights are attached even if the exercise thereof is suspended; and also including attributed voting rights due to loyalty shares. Additional voting rights linked to shares registered in the special registry of shares with double voting pending recognition of the right to double voting will not be included.

9 This should be the breakdown of the resulting situation in terms of number of voting rights and percentage, calculated in previous section 6.

10 If the issuer has issued shares of more than one class or type, the number of voting rights broken down by each class or type must be indicated. To facilitate classification, the corresponding ISIN code for each class of share must be indicated in this column. This information is available on the CNMV's website in the section on general information on the entity.

11 In case of combined holdings of shares with voting rights attached "direct holding" and voting rights "indirect holding", please split the voting rights number and percentage into the direct and indirect columns – if there is no combined holdings, please leave the relevant box blank.

12 Date of maturity/expiration of the financial instrument, i.e. the day when right to acquire shares ends.

13 Si el instrumento financiero se puede ejercer en un período o varios deberá indicarse la fecha de inicio y la de finalización. Por ejemplo, cada tres meses a partir de una fecha.

14 Si el instrumento se liquida en efectivo, el número de derechos de voto se calculará mediante un método ajustado por la delta, multiplicando el número de acciones subyacentes por la delta del instrumento, tal y como establece el Reglamento Delegado (UE) 2015/761 de la Comisión de 17 de diciembre de 2014 (artículo 13 (1a), de la Directiva 2004/109 / CE y artículo 28.2a) del RD 1362/2007).

15 Se marcará esta opción cuando se cumplan las dos condiciones: el sujeto obligado no está controlado por ninguna persona física o jurídica y no controla a ninguna persona jurídica que posea acciones, derechos de voto o instrumentos financieros del emisor al que se refiere la comunicación. Se entenderá por control lo establecido en el artículo 5 de la Ley del Mercado de valores. En caso contrario, deberá marcarse la segunda opción.

16 De forma narrativa se indicará la cadena completa de sociedades controladas empezando por la persona (física o jurídica) que tiene el control último. En caso de que los derechos de voto y / o instrumentos financieros se posean a través de múltiples cadenas de control la información se indicará por cada una de las cadenas. La denominación social de las sociedades controladas a través de la que se ejercen efectivamente los derechos de voto y / o instrumentos financieros debe facilitarse independientemente de si alcanzan o no el umbral mínimo de notificación.

El detalle de la cadena de control también deberá ser cumplimentado cuando la sociedad controlada opta por remitir una comunicación de derechos de voto de forma individual, al objeto de que los mercados puedan tener la imagen completa de las participaciones a nivel de grupo.

En el cuadro se identificará a las personas que poseen de forma directa acciones y/o instrumentos financieros, siempre que el porcentaje de derechos de voto alcance o sobrepase el 3% o el 1% si tiene su domicilio en un paraíso fiscal. Los porcentajes se calcularán sobre el número total de derechos de voto del emisor.

Si la cumplimentación del modelo se realiza a través de la sede electrónica de la CNMV, la información facilitada en el 4bis volcará automáticamente, según lo indicado en la nota 6.

13 If the financial instrument can be exercised in a period or in several periods, the initial date and the final date must be specified, for example, once every 3 months starting from (date).

14 In case of cash settled instruments, the number and percentage of voting rights is to be presented on a delta-adjusted basis, by multiplying the number of underlying shares by the delta of the instrument, as set out in Commission Delegated Regulation (UE) 2015/761, of 17 December 2014 (Article 13 (1a), of Directive 2004/109 / CE and Article 28.2a) of Royal Decree 1362/2007).

15 This box should be filled in when the following two conditions are met: the person subject to the notification obligation is not controlled by any other natural or legal person and he/it does not control any other undertaking(s) holding shares, voting rights or financial instruments of the issuer the notification refers to. Control should be understood in the terms set out in Article 5 of the Securities Market Law. In any other case, second option should be filled in.

16 The full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity has to be presented. In case of multiple chains through which the voting rights and/or financial instruments are effectively held the chains have to be presented chain by chain. The names of controlled undertakings through which the voting rights/financial instruments are effectively exercised or held have to be presented irrespectively whether the controlled undertakings cross or reach the lowest applicable thresholds themselves.

The detail of the chain of control should also be completed when the controlled undertaking decides to send a notification of voting rights on an individual basis thus the markets get always the full picture of the group holdings.

This is to identify the persons who are the direct holders of shares and/or financial instruments when the percentage of voting rights reaches or crosses the 3%, or 1% if the person is domiciled in a tax haven jurisdiction. The percentages should be calculated over the total number of voting rights of the issuer.

If the standard form is completed through the CNMV's electronic site, the information provided in 4bis will be automatically transferred, as indicated in note 6.

17 Este apartado se ha habilitado al objeto de evitar que el accionista significativo que ha alcanzado o cruzado algún umbral de notificación como consecuencia de haber recibido derechos de voto para su representación para una Junta General de Accionistas, tenga que remitir una segunda notificación, informando de cuál será su posición de derechos de voto una vez haya finalizado la Junta General.

Los sujetos obligados que puedan ejercer discrecionalmente los derechos de voto, que hayan recibido en representación en ausencia de instrucciones específicas de los accionistas representados, deberán informar del número de derechos de voto recibidos en representación, y de la fecha de celebración de la Junta General de Accionistas.

Este número de derechos de voto en representación se tendrán en cuenta, de forma automática, para calcular la posición resultante del sujeto obligado tanto en la fecha en la que recibieron la representación, que como muy tarde será la de la fecha de celebración de la Junta General, como en el día siguiente al de la celebración de la Junta.

A efectos del cumplimiento del plazo de notificación, este empezará a contar desde la fecha en la que el sujeto obligado haya recibido los derechos de voto en representación y que como resultado de ello su posición resultante alcance o cruce un umbral de notificación.

18 En este apartado se informará sobre cualquier aspecto que el sujeto obligado considere relevante y que no haya quedado recogido en los apartados anteriores.

En concreto, si la notificación se remite como consecuencia de operaciones realizadas en el curso de una oferta pública de adquisición de acciones se hará constar expresamente en este apartado.

Si se trata de corrección de notificaciones anteriores, se indicará en el cuadro ad hoc.

19 En este apartado, el sujeto obligado facilitará, en su caso, información sobre los derechos de voto doble adicionales que la sociedad cotizada le ha reconocido una vez finalizado el período de lealtad establecido en los Estatutos.

20 Se indicará únicamente el número de derechos de voto adicionales que la sociedad cotizada le ha reconocido a sus acciones con voto doble tras haber cumplido el período de lealtad.

17 This section is provided in order to prevent a major shareholder who has reached or crossed a notification threshold as a result of having granted or received voting rights by way of proxy for a Shareholders General Meeting from having to send a second notification on his position thereof in respect of voting rights after the General Meeting has ended.

The person subject to notification that may exercise proxy voting rights at their discretion in the absence of specific instructions from the proxy shareholders must disclose the number of proxy voting rights received and the date of shareholders General Meeting.

This number of proxy voting rights shall automatically be taken into consideration to calculate the resulting situation of the person subject to notification on the date on which it received the proxy, which shall be no later than the date of the General Meeting, and on the day following the day on which the General Meeting is held.

For the purpose of complying with the notification period, this period shall start on the date that the person subject to notification has received proxy voting rights and, as a result, his or her resulting position reaches or exceeds a notification threshold.

18 This is to inform about any other matter that may be considered relevant by the person subject to the notification obligation and that has not been explained in any of the other sections of the standard form.

In particular, if the notification is submitted as a result of transactions carried out in the course of a public takeover bid, this aspect must be expressly stated in this section.

If the notification is sent to amend other previous notifications, the corresponding box should be completed.

19 In this section, the person subject to the notification obligation shall provide, when applicable, information regarding the additional voting rights that the listed Company has attributed to this person once the loyalty period set out in the company's by-laws has elapsed.

20 Only the already attributed additional number of voting rights shall be provided.

21 En este apartado se facilitará información sobre las acciones inscritas en el libro especial de acciones con voto doble por lealtad creado por la sociedad cotizada sobre las que el sujeto obligado pretende el reconocimiento del derecho de voto doble. Indicará la(s) fecha(s), agregadas mensualmente, en la que vencerá el reconocimiento del derecho de voto doble, y del número de derechos de voto adicionales que le corresponderán una vez reconocido el derecho de voto doble

Los derechos de voto adicionales vinculados a las acciones recogidas en el mencionado registro no computarán para el cálculo de la posición resultante de derechos de voto del sujeto obligado hasta que no haya finalizado el período de lealtad fijado.

La inscripción o variación en el número de acciones inscritas en el libro registro especial, pendientes de finalizar el período de lealtad, no genera una nueva obligación de notificar adicional a las establecidas en el RD 1362/2007.

22 Este apartado deberá cumplimentarse obligatoriamente siempre que se facilite información en el apartado 4 del Modelo, relativo a la identificación del accionista (s) o tenedor(es) del instrumento financiero.

Si la relación entre el sujeto obligado y el accionista (s) o tenedor (es) del instrumento financiero es de control y la información ha sido facilitada en el apartado 8 del Modelo, solo se cumplimentarán las dos primeras casillas relativas al "DNI/NIF/OTROS" y al de "Apellidos y nombre o Denominación social".

De acuerdo con lo indicado en la instrucción 6, si la cumplimentación del modelo se realiza a través de la sede electrónica de la CNMV, la información volcará automáticamente.

21 In this section, it shall be provided information regarding the number of shares that the person subject to the notification obligation has registered in the special registry of loyalty shares created by the listed Company but for which the loyalty period is still outstanding.

It shall include the different date(s), aggregated on a monthly basis, on which the additional voting rights due to loyalty shares shall be recognised by the listed Company as well as the number of additional voting rights that shall be obtained in the relevant date once the loyalty period has ended

The additional voting rights linked to shares included in this register shall not be taken into account for the calculation of the resulting position of voting rights until the end of the loyalty period.

The registration or variation in the number of shares registered in the special registry book, pending finalising the loyalty period, does not generate a new obligation to notify in addition to those established in RD 1362/2007.

22 This section is mandatory if information has been provided in section 4 of the standard form regarding the identity of the shareholder(s) or holder (s) of the financial instruments.

If the relationship between the person subject to the notification obligation and the shareholder(s) or holder(s) of the financial instrument is control, as the information was provided in section 8 of the standard form, only the first and second boxes related to "NATIONAL ID CARD NO./TAX ID NO./other" and "Full name or Company name" shall be completed.

As indicated in instruction 6, if the standard form is completed through the CNMV's electronic site, the information will be automatically transferred.



Formulario Modelo 2

Standard Form #2

MODELO DE NOTIFICACIÓN DE
OPERACIONES REALIZADAS CON
ACCIONES PROPIAS;

MODEL FORM OF NOTIFICATION OF
TRANSACTIONS CARRIED OUT IN OWN
SHARES;

1. IDENTIFICACIÓN DEL EMISOR | IDENTITY OF THE ISSUER

NIF | TAX ID NO: [] LEI []

Denominación Social² | Company name²:
[]

Derechos de voto³ | Voting rights³: []

2. MOTIVO DE LA NOTIFICACIÓN (marque lo que corresponda) | REASON FOR THE NOTIFICATION (tick as appropriate)

- [] 2.1. Primera admisión a cotización del emisor | *First admission to trading of the issuer*
 [] 2.2. Las adquisiciones han alcanzado o sobrepasado el umbral del 1% | *Acquisitions have reached or crossed the threshold of 1%*
 [] 2.3 Actualización sobrevenida por modificación en el número de derechos de voto del emisor⁴ | *updating as a result of the modification in the number of voting rights of the issuer⁴*

3. FECHA QUE MOTIVA LA NOTIFICACIÓN⁵ | DATE GIVING RISE TO NOTIFICATION⁵

[]

4. DETALLE DE LAS OPERACIONES REALIZADAS | DETAIL OF THE TRANSACTIONS CARRIED OUT

Fecha de la operación	Adquisición/ Transmisión	Clase o tipo de acciones (ISIN)	Número de acciones				Número de derechos de voto		% derechos de voto	
			Directos ⁶	Indirectos	Directos ⁶	Indirectos	Directos ⁷	Indirectos		
...	
Date of Transaction	Acquisition/ Transmission	Class or type Of shares (ISIN)	Direct ⁶	Price	Indirect	Price	Direct ⁶	Indirect	Direct ⁷	Indirect
		
			Direct ⁶	Price	Indirect	Price	Direct ⁶	Indirect	Direct ⁷	Indirect

Total Adquisición | Total Acquisitions

Total Transmisión | Total Transmissions

5. POSESIÓN FINAL DE ACCIONES Y DE DERECHOS DE VOTO | FINAL POSITION IN SHARES AND IN VOTING RIGHTS

Clase o tipo de acciones (ISIN)	Número de acciones		Número de derechos de voto			% derechos de voto		
		
...	<i>Number of shares</i>		<i>Number of voting rights</i>			<i>% of voting rights</i>		
<i>Class or type of shares (ISIN)</i>	Directas ⁸	Indirectas	Directas ⁸	Indirectas	Total	Directas ⁹	Indirectas	Total
...
	<i>Direct⁸</i>	<i>Indirect</i>	<i>Direct⁸</i>	<i>Indirect</i>	<i>Total</i>	<i>Direct⁹</i>	<i>Indirect</i>	<i>Total</i>

Total



7. DETALLE DE LA CADENA DE CONTROL (apartado 6.1) ¹⁰ | *DETAILS OF THE CHAIN OF CONTROL* (section 6.1) ¹⁰

[]

8. INFORMACIÓN ADICIONAL | *ADDITIONAL INFORMATION*

[]

Lugar y fecha de la notificación | *Place and date of the notification*

[]

INFORMACIÓN COMPLEMENTARIA (Esta información no se pondrá a disposición del público) |
SUPPLEMENTARY INFORMATION (This information will not be made available to the public)

A. IDENTIFICACIÓN DEL SUJETO OBLIGADO | *IDENTITY OF THE PERSON SUBJECT TO THE NOTIFICATION OBLIGATION*

DNI/NIF/other | *NATIONAL ID CARD NO./TAX ID NO./Other:* []

LEI: []

Apellidos y nombre o denominación Social | *Full name or Company name:*

[]

Tipo de persona | *Type of person:*

[]

Dirección | *Address:*

[]

Municipio | *Municipality:*

Provincia | *Province:*

[] []

Código Postal | *Postal Code:*

País | *Country:*

[] []

Residente en España | *Resident in Spain:*

[] Si | Yes

[] No

Teléfono de contacto | *Phone number*

Fax

Correo electrónico | *E-mail*

[] [] []

Otra información. Identificación del representante legal del sujeto obligado (si es persona jurídica) | *Other information. Identity of the representative of the person subject to the notification obligation (in case it is a legal person):*

[]

.....

DNI/NIF/other | *NATIONAL ID CARD NO./TAX ID NO./other:* []

LEI: []



Formulario Modelo 2

Standard Form #2

B. IDENTIFICACIÓN DEL DECLARANTE (si es diferente del sujeto obligado) | *IDENTITY OF THE NOTIFIER (if other than the person subject to the notification obligation)*

[]

C. INFORMACIÓN ADICIONAL | *ADDITIONAL INFORMATION*

[]

D. ANULACION DE NOTIFICACIONES ANTERIORMENTE REMITIDAS* | *ANNULMENT OF NOTIFICATION PREVIOUSLY SENT**

Número de registro de entrada	Fecha registro de entrada	Motivos de la anulación
...
<i>Entry registration number</i>	<i>Entry registration date</i>	<i>Reasons for the annulment</i>

E. FIRMA DE LA NOTIFICACIÓN | *SIGNATURE OF THE NOTIFICATION*

[]

(*) Si al presentar una notificación, el sujeto obligado detecta algún error en alguna notificación presentada ante la CNMV con anterioridad, deberá identificarla en este apartado para que la CNMV proceda a su anulación. | *If when submitting a notification the person subject to the notification obligation detects any error in any notification previously sent to the CNMV, the erroneous notification must be identified in this section so the CNMV can annul it.*

Si lo que desea es anular alguna notificación que no va a ser sustituida con una nueva notificación, deberá remitirse un escrito a esta CNMV, identificando las notificaciones que desean anular. | *If you wish to annul a notification which will not be replaced by a new one, you have to send a letter to the CNMV identifying the notification you wish to annul.*

Instrucciones

Notes

(1) Este modelo de notificación deberá ser cumplimentado por el emisor de las acciones.

Deberá remitirse por medios electrónicos a la CNMV, a través de los medios que se establezcan. La obligación de remisión se entenderá cumplida cuando el sujeto obligado o declarante reciba un mensaje de recepción correcta de la notificación.

La información recogida en la hoja de "Información Complementaria" no se pondrá a disposición del público.

NOMBRE DEL EMISOR

(2) En este apartado se identificará al emisor de las acciones.

(3) Se indicará el número total de derechos de voto atribuidos al total de acciones emitidas por el emisor y vigente en la fecha de notificación. Los derechos de voto se calcularán sobre la totalidad de las acciones que los atribuyan, incluso en los supuestos en que el ejercicio de tales derechos esté suspendido por tratarse de acciones propias u otras circunstancias. Esta información estará disponible, para cada emisor, en la página web de la CNMV, en el apartado de datos generales de la entidad. Para este cómputo, en el denominador no se tendrán en cuenta los derechos de voto adicionales vinculados a las acciones con voto doble atribuido.

MOTIVOS DE LA NOTIFICACIÓN

Las opciones a elegir son excluyentes.

(4) El emisor siempre deberá actualizar la autocartera que tiene en su poder, en caso de que se produzca una modificación en el número de derechos de voto atribuidos a las acciones admitidas a cotización, y deberá informar de todas y cada una de las operaciones realizadas desde la última notificación remitida a la CNMV, hasta la fecha en que se haya producido la modificación en el número total de los derechos del emisor.

(1) This standard form must be completed by the issuer of the shares.

It must be sent to the CNMV by electronic means, by the methods established by the CNMV. The obligation to send by electronic means will be deemed to be complied with when the person subject to the notification obligation or the notifier receives a message of correct reception of the notification.

The information set out in the "Supplementary information" only has to be sent to the CNMV and will not be made available to the public.

IDENTITY OF THE ISSUER

(2) This should be the identity of the issuer of the shares.

(3) This should be the total number of voting rights attached to the total number of shares issued by the issuer at the date of the notification. Voting rights shall be calculated in respect of all the shares to which the voting rights are attached, even in those cases in which the exercise of the said rights are suspended as a result of being own shares or for any other reason. This information will be available, for each issuer, on the CNMV's website in the section on general information on the entity. For this calculation, additional assigned voting rights linked to loyalty shares will not be taken into account in the denominator.

REASONS FOR THE NOTIFICATION

The options to be selected are mutually exclusive.

(4) The issuer shall always update its position in own shares when a modification in the total number of voting rights attached to its shares occur, and shall report each and every of the transactions carried out since the most recent notification submitted to the CNMV to the date in which the modification in the total number of voting rights has taken place.

Instrucciones

Notes

FECHA EN LA QUE LAS ADQUISICIONES ALCANZARON O SOBREPASARON EL UMBRAL DEL 1%

DATE IN WHICH THE ACQUISITIONS REACHED OR CROSSED THE THRESHOLD OF 1%

(5) En este apartado se indicará una fecha a elegir entre las siguientes:

(5) This should be a date to be selected among the following options:

La fecha en la que la sociedad cotizada fue admitida a cotización por primera vez;

The date of the first admission to trading of the company;

La fecha en la que las acciones propias que tienen derechos de voto atribuidos, adquiridas en un solo acto o actos sucesivos, alcancen o superen el 1 % de los derechos de voto del emisor, sin deducir las transmisiones;

The date in which the own shares to which voting rights are attached, which may have been acquired in a single or in multiple transactions, reaches or crosses 1% of the total number of voting rights of the issuer, without deducting transfers;

Cuando se trate de una actualización de la autocartera como consecuencia de un cambio en el número de derechos de voto del emisor, deberá indicarse la fecha en la que el nuevo capital de la sociedad cotizada quedó inscrito en el registro mercantil.

The date in which the new capital of the issuer has been incorporated in the Companies Registry in the case of an update in the position in own shares as a result of a modification in the total number of voting rights of the issuer.

DETALLE DE LAS OPERACIONES REALIZADAS

DETAIL OF THE TRANSACTIONS CARRIED OUT

Este apartado deberá cumplimentarse siempre que se hayan elegido las opciones 2.2. o 2.3.

This should be completed whenever options 2.2 or 2.3 have been selected.

Con independencia de que la obligación a notificar se determine en relación con las adquisiciones, habrá que identificar todas las operaciones realizadas, tan to de adquisición como de transmisión, y tanto las que tengan lugar por título de compraventa, como la que se produzca en virtud de cualquier otro título oneroso o lucrativo, cualquiera que sea el modo en que se instrumente.

Despite the triggering event for the notification obligation are the acquisitions, any transaction carried out, whether acquisition or disposal, has to be detailed and both, those carried out by way of sale and those taking place pursuant to any other title with or without consideration, whatever the manner in which they are instrumented.

Si el emisor tiene emitidas acciones de más de una clase o tipo, se indicará el número de acciones y/o de derechos de votos distribuidos por cada clase o tipo de acciones, que se identificará con el código ISIN.

If the issuer has issued shares of more than one class or type, the number of voting rights broken down by each class or type has to be indicated. To facilitate classification, the corresponding ISIN code for each class of share must be indicated.

(6) En este apartado sólo se indicarán las acciones y los derechos de voto que tienen atribuidos que son titularidad del emisor. El número de acciones y de derechos de voto poseídos por otras circunstancias distintas, deberán considerarse en el apartado de acciones y derechos de voto indirectos.

(6) This should be the shares and voting rights attached to that shares held directly by the issuer. The number of shares and voting rights held pursuant to any other circumstance must be reported in the column of indirect shares and indirect voting rights.

(7) Los porcentajes se calcularán sobre el total de derechos de voto del emisor en la fecha de notificación.

(7) Percentages must be calculated in relation to the total number of voting rights of the issuer at the time of the notification.

POSESIÓN FINAL DE ACCIONES Y DE DERECHOS DE VOTO

FINAL POSITION IN SHARES AND IN VOTING RIGHTS

En este apartado se indicará el número de acciones y el número de derechos de voto que tienen atribuidos, que quedan en poder del emisor después de la operación que les ha hecho alcanzar o cruzar el umbral del 1% de los derechos de voto y el porcentaje, en su caso, de los derechos de voto, distribuidos por tipo o clase de acciones, que se identificará por el código ISIN.

This should be the number of shares and the number of voting rights attached to that shares that the issuers holds after the transaction giving rise to reach or cross the threshold of 1% of voting rights as well as the percentage of the voting rights broken down by class of shares which will be identified by its ISIN code.

Instrucciones

Notes

(8) En este apartado sólo se indicarán las acciones o los derechos de voto que correspondan a las acciones de las que el emisor es titular. El número de acciones y/o de derechos de voto poseídos por otras circunstancias distintas, deberán considerarse en el apartado de acciones y/o derechos de voto indirectos.

(8) This should be the shares and voting rights attached to that shares held directly by the issuer. The number of shares and voting rights held pursuant to any other circumstance must be reported in the column of indirect shares and indirect voting rights.

(9) Los porcentajes se calcularán sobre el total de derechos de voto del emisor (nota 3).

(9) Percentages must be calculated in relation to the total number of voting rights of the issuer at the time of the notification (note 3).

(10) Con el objeto de clarificar que se entiende por persona interpuesta, se deberá consultar el comunicado de esta Comisión Nacional publicado el 22 de mayo de 2020 en el siguiente link <https://www.cnmv.es/portal/verDoc.axd?t={8ad831b5-a39b-4e15-b490-3a606941a2d2}>.

(10) In order to clarify what is understood by interposed person, consult the statement of this National Commission published on May 22, 2020 in the following link: <https://www.cnmv.es/portal/verDoc.axd?t={8ad831b5-a39b-4e15-b490-3a606941a2d2}>.

IDENTIFICACIÓN Y DETALLE DE LA POSESIÓN FINAL INDIRECTA

IDENTITY AND DETAIL OF THE FINAL INDIRECT POSITION

Este apartado deberá cumplimentarse cuando el emisor no es el titular de las acciones. Deberá identificar a la persona física o jurídica titular de las acciones. El total de participación indirecta en porcentaje de derechos de voto de este apartado deberá ser similar al porcentaje de derechos de voto indirectos indicados en el apartado 5.

This should be completed when the issuer is not the direct holder of the shares. The natural or legal person holding directly the shares should be identified. The total indirect holding in percentage of voting rights in this section must be the same than the one reported in section 5.

DETALLE DE LA CADENA DE CONTROL

DETAIL OF THE CHAIN OF CONTROL

(10) Este apartado deberá cumplimentarse obligatoriamente, siempre que se haya facilitado información en el punto 6.1.

(10) This section is mandatory when information has been provided in section 6.1.

Se identificará la cadena de control de las sociedades dominadas a través de las que la sociedad dominante (emisor) posee las acciones que tienen derechos de voto atribuidos. (Ejemplo: Si el emisor A controla a la sociedad B, que, a su vez, controla a la sociedad C, y esta es la titular de las acciones, deberá indicarse que el emisor A controla a la sociedad C, a través de la sociedad B).

The chain of control of the controlled companies through which the parent company (issuer) holds the shares with attached voting rights must be identified. (e.g. if issuer A controls company B, which in turn controls company C which is the direct holder of the shares; it must be indicated that issuer C controls company C through company B).

INFORMACIÓN ADICIONAL

ADDITIONAL INFORMATION

En este apartado se informará sobre cualquier aspecto que se considere relevante y que no haya quedado recogido en los apartados anteriores.

This is to inform about any other matter that may be considered relevant by the person subject to the notification obligation and that has not been explained in any of the other sections of the standard form.



Formulario Modelo 3

Standard form #3

SOLICITUD DE EXCEPCIÓN
A NOTIFICAR PARTICIPACIONES
SIGNIFICATIVAS APLICABLE A LOS
CREADORES DE MERCADO¹

TO APPLY
FOR EXEMPTION FROM NOTIFICATION
OF MAJOR HOLDINGS TO MARKET
MAKERS¹

1. IDENTIFICACIÓN DEL CREADOR DE MERCADO | IDENTITY OF THE MARKET MAKER

NIF / otros | TAX ID NO./other: []

LEI: []

Denominación Social | Company name:

[]

Dirección | Address:

[]

Municipio | Municipality:

Provincia | Province:

[] []

Código Postal | Postal Code:

País | Country:

[] []

Residente en España | Resident in Spain:

Teléfono de contacto | Phone number:

Fax:

Si | Yes No [] []

Correo electrónico | E-mail:

[]

Otra Información adicional | Other additional information

[]



Formulario Modelo 3
SOLICITUD DE EXCEPCIÓN
A NOTIFICAR PARTICIPACIONES
SIGNIFICATIVAS APLICABLE A LOS
CREADORES DE MERCADO¹

Standard form #3
TO APPLY
FOR EXEMPTION FROM NOTIFICATION
OF MAJOR HOLDINGS TO MARKET
MAKERS¹

2. IDENTIFICACIÓN DEL DECLARANTE | IDENTITY OF THE NOTIFIER

NIF: [] LEI: []

Apellidos y nombre / Denominación Social | *First and last names / Company name:*

[]

Dirección | *Address:*

[]

Municipio | *municipality:*

Provincia | *Province:*

[] []

Código Postal | *Postal Code:*

País | *Country:*

[] []

Teléfono de contacto | *Phone number:* Fax:

[] []

Correo electrónico | *e-mail:*

[]

Relación con el creador de mercado u otra información adicional |
Relationship with the market maker or other additional information):

[]



Formulario Modelo 3
SOLICITUD DE EXCEPCIÓN
A NOTIFICAR PARTICIPACIONES
SIGNIFICATIVAS APLICABLE A LOS
CREADORES DE MERCADO¹

Standard form #3
TO APPLY
FOR EXEMPTION FROM NOTIFICATION
OF MAJOR HOLDINGS TO MARKET
MAKERS¹

3. OBJETO DE LA NOTIFICACIÓN | PURPOSE OF THE NOTIFICATION

El creador de mercado actividades de creación de mercado con respecto al siguiente emisor |
The market maker market making activities in relation to the following issuer:

Identificación del emisor | Identity of the issuer:

NIF / otros | TAX ID
NO/other

LEI

Denominación Social | *Company name:*

4. INFORMACIÓN SOBRE EL CREADOR DE MERCADO | INFORMATION REGARDING THE MARKET MAKER

Fecha de autorización | *Date of authorisation*

[]

Identificación de la autoridad competente/supervisor que autorizó al creador de mercado en cumplimiento de la directiva 2004/39/E | *Identity of the national competent authority/supervisor which authorised the market maker in compliance with Directive 2004/39/EC*

[]

5. DECLARACIÓN | DECLARATION

El creador de mercado mencionado en el apartado 1 declara que no interviene en la gestión del emisor identificado en el apartado 3, ni ejerce influencia alguna sobre el mismo para adquirir dichas acciones, ni respalda el precio de la acción de ninguna otra forma | *The market maker referred to in section 1 declares that it is not involved in the management of the issuer identified in section 3, nor does it exercise any influence over it to acquire its shares, nor does it support the price of the share in any other manner:*

Lugar y fecha de la notificación | *Place and date of the notification*

[]

Formulario Modelo 3

SOLICITUD DE EXCEPCIÓN
A NOTIFICAR PARTICIPACIONES
SIGNIFICATIVAS APLICABLE A LOS
CREADORES DE MERCADO¹

Standard form #3

TO APPLY
FOR EXEMPTION FROM NOTIFICATION
OF MAJOR HOLDINGS TO MARKET
MAKERS¹

(1) Este modelo aplicará a los creadores de mercado que deseen beneficiarse de la exención de notificar una adquisición o transmisión de una participación significativa que alcance o rebase el porcentaje del 3% ó 5%, establecida en el artículo 33.3 del Real Decreto 1362/2007.

Deberá remitirse a la CNMV y al emisor de las acciones. La notificación a la CNMV podrá remitirse por medios electrónicos, a través de los medios que la Comisión Nacional del Mercado de Valores establezca, o en soporte papel debidamente firmado. La obligación de remisión por medios electrónicos se entenderá cumplida cuando el sujeto obligado o declarante reciba un mensaje de recepción correcta de la notificación.

Esta información **no se pondrá a disposición del público.**

3. OBJETO DE LA NOTIFICACIÓN:

Las opciones a elegir son excluyentes, y deberá indicarse la que corresponda, e identificando al emisor de las acciones.

4. INFORMACIÓN SOBRE EL CREADOR DE MERCADO:

En este apartado deberá indicarse tanto la autoridad competente que autorizó al creador de mercado, como la fecha en la que se obtuvo la autorización.

(1) This standard form will apply to market makers who wish to benefit from the exemption from notifying an acquisition or transfer of a major holding which reaches or crosses the percentages of 3% or 5% laid down by Article 33.3 of Royal Decree 1362/2007.

It must be sent to the CNMV and to the issuer of the shares. The notification to the CNMV may be sent by electronic means, by the methods established by the Comisión Nacional del Mercado de Valores, or on paper duly signed. The obligation to send by electronic means will be deemed to be complied with when the person subject to the notification obligation or the notifier receives a message of correct reception of the notification.

This information **will not be made available to the public.**

3. PURPOSE OF THE NOTIFICATION:

The options to be selected are mutually exclusive and the corresponding option must be indicated, identifying the issuer of the shares.

4. INFORMATION REGARDING THE MARKET MAKER:

Both, the competent authority which authorised the market maker and the date on which the authorisation was obtained must be indicated in this section.