



IOSCO CONSULTATION REPORT ON GOOD PRACTICES CONCERNING OVER-THE-COUNTER COMMODITY DERIVATIVES MARKETS

[Consultation Report on Good Practices concerning over-the-counter Commodity Derivatives Markets](#)

Target participants

IOSCO invites comments on the proposed good practices and questions in this consultation report from **any interested person**, including **market participants, trade associations, exchanges, and relevant authorities**.

Information note

Building on [IOSCO's Targeted Implementation Review on Principles for the Regulation and Supervision of Commodity Derivatives Markets](#), and informed by engagement with exchanges, market participants and trade associations, the report proposes a set of good practices to:

1. **Strengthen the implementation of Principles 12, 15, and 16¹** in relation to the collection and aggregation of OTC derivatives data, including beneficial ownership, to support effective surveillance, alongside enhanced information-sharing and cooperation between exchanges and regulators, and among regulators, particularly in times of stress.
2. **Set expectations about the timely regulatory intervention** to prevent or address disorderly market conditions, particularly where risks in OTC markets may spill over into exchange-traded markets, supported by transparent intervention policies and improved information flows.
3. **Promote proportionate, risk-based, and market specific approaches** to OTC data collection and intervention powers.

The Final Report will set out good practices as guidance for IOSCO members to consider implementing them in their jurisdictions, to support the effective application of the Selected Principles and help mitigate the impact of external factors that can disrupt commodity markets.

Submission of comments

The deadline for submitting comments is **19 June 2026**.

Respondents may submit their comments through the following [link](#).

Important: All comments will be made available publicly, unless anonymity is specifically requested. Comments will be converted to PDF format and posted on the IOSCO website. Personal identifying information will not be edited from submissions.

¹ Principle 12: Authority to Obtain Information; Principle 15: Intervention Powers in the Market; Principle 16: Unexpected Disruptions in the Market.



Although the comments can be sent directly to IOSCO, we would appreciate it if stakeholders could send a copy of their responses to the consultation to the CNMV, in order to have information available on the opinion of Spanish market participants, to the following email address: documentosinternacional@cnmv.es.

International Affairs Department

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