



ESMA Consultation Paper on amendments to Guidelines on position calculation under EMIR

Link to the paper: [Consultation Paper on amendments to Guidelines on position calculation under EMIR](#)

1.- Target participants

The consultation paper (CP) is specifically of interest for trade repositories (TRs), market participants, authorities having access to the TR data and any other interested stakeholder.

2.- Information Note

The amended Guidelines purposed aims to ensure that TRs calculate positions in derivatives in a harmonised and consistent manner, in accordance with Article 80(4) of EMIR and in line with the changes introduced by EMIR Refit technical standards. The revised Guidelines will provide specific information on the aggregation of certain data fields and how those should be calculated by TRs prior to the provision of the data to relevant authorities. Among others, the document deal with matters regarding time of calculations, the scope of the data to be used in calculations and the calculation methodologies under the new EMIR Refit standards. It is also addressed to what extent continuity should be ensured by TRs during the EMIR Refit transition period when pre- and post-Refit data will coexist.

3.- Submission of comments

The deadline for submitting comments is 9 May 2023.

Respondents may send their comments through ESMA's website: www.esma.europa.eu. The paper of this consultation (ESMA74-362-2724) and the Response Form are available in the section [Consultation](#).

Likewise, please send a copy of your answers to the CNMV to the following email address: documentosinternacional@cnmv.es

International Affairs Department

CNMV
c/ Edison 4
28006 Madrid