



EUROPEAN VENTURE AND GROWTH CAPITAL FUNDS REFORM

Call for Evidence and Public Consultation on the European venture and growth capital funds reform

Target participants

The target audience comprises: (i) investment fund managers; (ii) businesses, including start-ups, scale-ups, SMEs and small mid-caps; (iii) institutional investors, including insurance companies, pension funds, family offices, endowments and other professional investors; (iv) public authorities, supervisors, ministries and public development banks and institutions; and (v) think tanks and academics.

Information Note

Through this call for evidence and the consultations, the Commission would like to gather stakeholder views on the challenges in launching, operating and marketing, as well as scaling up venture and growth capital funds. This comprises consulting on the functioning of the AIFMD and EuVECA Regulation and other relevant regulatory frameworks and on the possible policy approaches to tackle the identified problems, including evidence and data supporting these views.

Submission of comments

The deadline for submitting comments is **12 March 2026**.

Stakeholders should send their contributions through an online questionnaire available on the *European Commission* website for the [Call for Evidence](#) and the [Public Consultation](#) (place the cursor over the word to obtain the link).

Likewise, please send a copy of your answers to the CNMV to the following email address: documentosinternacional@cnmv.es

Departamento de Asuntos Internacionales
CNMV
Edison 4
28006 Madrid