



EUROPEAN COMMISSION CALL FOR EVIDENCE ON THE SAVINGS AND INVESTMENTS UNION

[EC Call for Evidence on the Savings and Investments Union](#)

Target participants

The consultation will be of interest to the Civil society; consumers and their organisations; social partners; businesses, including SMEs, financial intermediaries, financial markets and infrastructures and their representative organisations; and authorities of the Member States.

Information Note

The European Commission is seeking public and stakeholder feedback to develop a Communication on the European Savings and Investments Union (SIU). The SIU aims to address the mismatch between EU citizens' savings in low-yield deposits and the capital needs of companies, especially young and innovative ones. The goal is to link savings with investments, fostering economic growth, and supporting green and digital transitions. The Commission is building upon the existing Capital Markets Union and Banking Union.

The SIU aims to mobilize savings more effectively by supporting retail participation in capital markets through simple and low-cost investment products, make more investments available for EU companies by incentivizing European private and institutional investors to channel funding to productive and innovative firms. It also seeks to foster greater market integration and efficiency in capital markets by removing barriers to cross-border activity, and enhance supervisory arrangements to ensure effective application of the single rulebook. Stakeholder input will inform the Communication's drafting, emphasizing actions that boost EU competitiveness and productivity.

Submission of comments

The deadline for submitting comments is **7 March 2025**.

Stakeholders may have the opportunity to provide feedback on the draft act through the Better Regulation portal during the specified feedback period. Respondents may send their comments through the link provided at the beginning of this document.

Likewise, please send a copy of your answers to the CNMV to the following email address: documentosinternacional@cnmv.es

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