



Report on the review of the annual financial reports filed with the CNMV

2009

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of the annual financial
reports filed with the CNMV**

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Comisión Nacional del Mercado de Valores

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Impresión: Gráficas Arias Montano, S. A.
28935 MÓSTOLES (Madrid)

ISSN: 2171-2468

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Introduction

The purpose of this report is to analyse the most relevant issues included in the audit reports on the annual accounts for fiscal 2009 of the listed companies¹, as well as the oversight duties performed by the CNMV (National Securities Market Commission) in relation to such accounts, with a view to increasing the transparency of its actions.

The annual accounts and the management report, together with the audit report², are deemed regulated interim information. The CNMV must verify that such information has been prepared in accordance with applicable regulations and, if this is not the case, request such compliance. The purpose of this role is to reinforce investors' trust in the reliability of the financial information published by listed entities.

To exercise this oversight role, the Securities Market Act (Act 24/1988 of 28 July) empowers the CNMV to request listed entities to publish additional information, reconciliations, corrections or, as the case may be, restatements of the published financial information.

Additionally, with a view to improving the quality of the financial information for the coming years, some aspects identified in reviewing the annual accounts and which can be improved upon have been emphasised. Some of the most prominent include those areas which were identified and published in the prior year and which were analysed more thoroughly in the review process.

Pursuant to the practices of other European oversight agencies of regulated financial information published by listed companies, a section is included which identifies the areas in the financial statements that will be examined more closely by the CNMV in the review process of the annual accounts for fiscal 2010 and of the interim financial statements for fiscal 2011.

1 The term listed company shall mean the issuers of securities admitted to trading on an official secondary market or other regulated market domiciled in the European Union when Spain is the Member State of origin.

2 Article 35 of Act 24/1988 of 28 July on Securities Market sets forth the obligation of subjecting to audit the annual accounts of the issuers with securities admitted to trading on an official secondary market or other regulated market domiciled in the European Union. The audit report shall be published together with the annual financial report.

I Audit reports

Number of reports received

The CNMV publishes the audit report together with the annual accounts and the management report of listed entities in the official register set forth in Article 92 of Securities Market Act, which can be consulted on the web site.

The number of audit reports of annual accounts for fiscal 2009 received by the CNMV totals 965 —including individual and consolidated annual accounts— belonging to 776 issuers of securities.

The 5,5% increase in year-on-year terms is due to the increase in securitisation funds. The number of audit reports on the annual accounts of issuers with shares admitted to trading has decreased 3,4%, due to the exclusions and mergers of listed companies during fiscal 2009.

Audit reports on annual accounts filed with the CNMV					TABLE 1
	2005	2006	2007	2008	2009*
Individual audit reports	553	621	671	721	776
Consolidated audit reports	213	224	204	194	189
Total audit reports received	766	845	875	915	965
Of which: <i>Securitisation funds</i>	237	297	370	442	508
Special auditor's reports Art. 14 R.D. 1362/2007	35	30	34	56	54

(*) Audit reports of annual accounts and special auditor's reports filed with the CNMV until 30 November 2010.

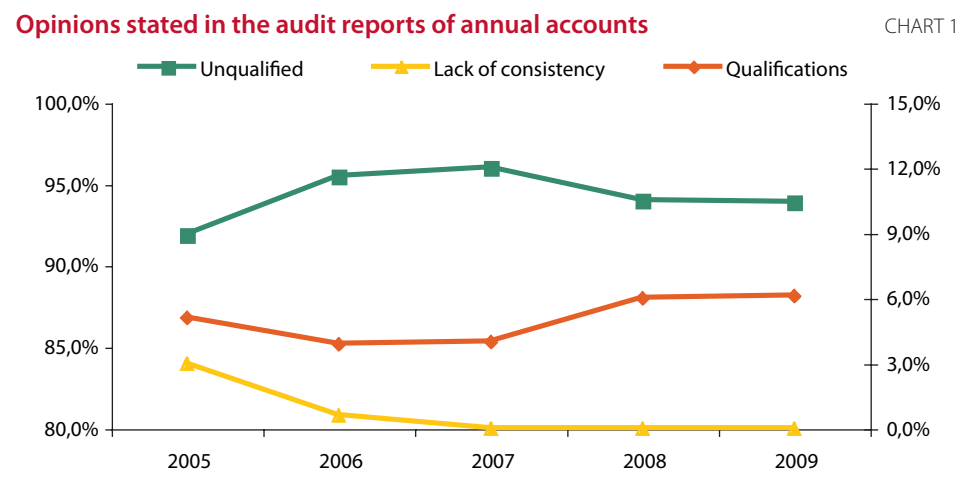
Source: CNMV

The 54 special audit reports received during fiscal 2010, which are publicly available in the official register of the CNMV, are mandatory for those issuers of securities admitted to trading, whose audit reports on the annual accounts for the prior year include an adverse, disclaimed or qualified opinion.

The special audit reports update, at the end of the first half of the year, the circumstances that brought about the qualifications stated by the auditor in its report on the annual accounts for the prior year.

In 12 special audit reports —22,2% of the total— the auditor states that the qualifications in the audit report have been amended, either fully or partly, in the financial statements for the first half of the current year (a higher percentage than that of fiscal 2009: 14,3%).

Chart 1 shows the evolution over the last five years in the audit reports of annual accounts that include an unqualified opinion, exceptions for lack of consistency and other qualifications.



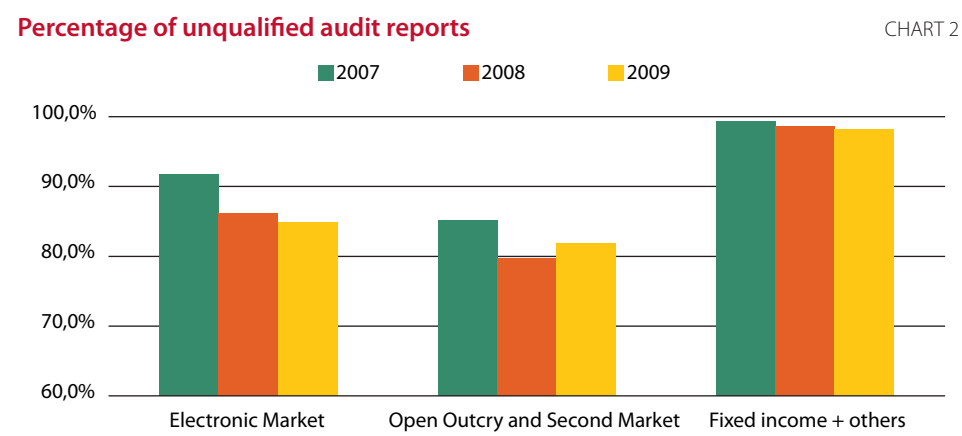
Source: CNMV

The percentage of audit reports with unqualified opinion decreased slightly in fiscal 2009 to 93,9% (94,0% in 2008) of the total received, due to the increase in opinions containing an uncertainty on the recovery of assets or on the final outcome of an event.

In the audit reports for fiscal 2009 of two companies the auditor disclaimed an opinion. The listing of both these companies is suspended and they are undergoing liquidation.

Audit reports by market

Chart 2 classifies the audit reports of issuers with an unqualified opinion based on the markets on which their issued securities trade.



Source: CNMV

— In companies on the Electronic Market, the percentage of unqualified audit reports has decreased 1,3 percentage points, continuing with the trend of the prior two years. In 2009, the decrease in the percentage of unqualified reports

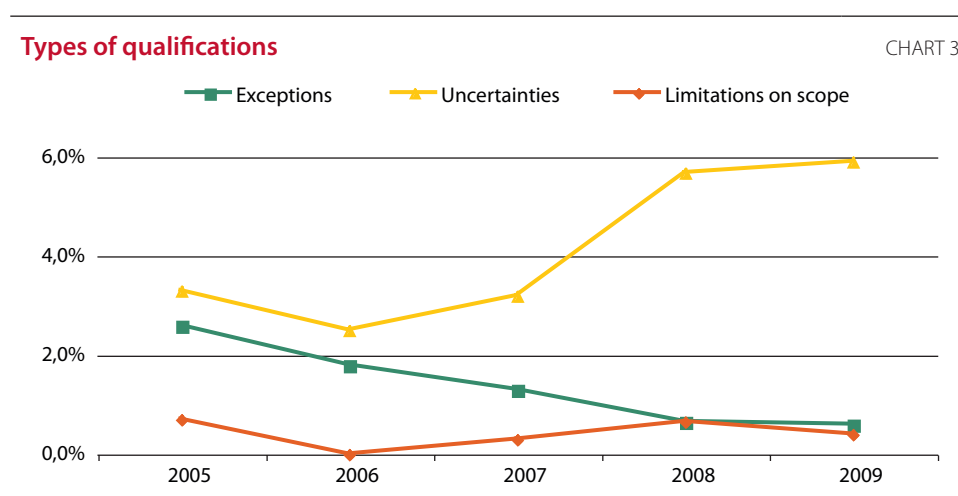
is explained mainly by the increase in uncertainties (especially the recovery of assets).

For the second consecutive year all audit reports of IBEX 35 companies have an unqualified opinion. Additionally, it is the second time that this occurs since the creation of the CNMV's public audit register.

- The unqualified reports of issuers of shares that are traded on the Open Outcry Market and on the Second Market increased by 2,1 percentage points vis-à-vis fiscal 2008. However, these entities continue to file less favourable reports than the companies with securities admitted to trading on the Electronic Market.
- Securitisation funds do not tend to include qualifications in their audit opinion —one securitisation fund did include qualifications in fiscal 2009—. This causes the percentage of unqualified reports of fixed-income securities issuers to total 98,2%. If securitisation funds are not included, the percentage of reports with unqualified opinions drops to 93% (95,1% in 2008).

Types of qualifications

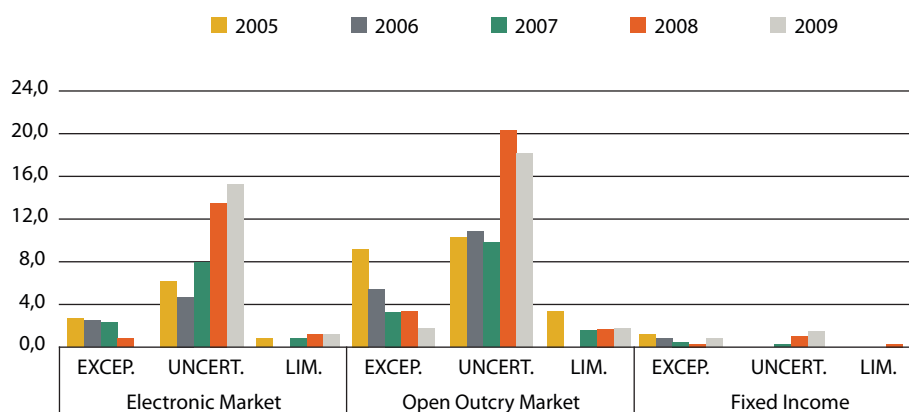
Chart 3 reflects the evolution in qualifications of the audit reports for the 2005-2009 period, grouped by type.



Source: CNMV

Types of qualifications by market (in %)

CHART 4



Source: CNMV

The most relevant conclusions that can be drawn from analysing the data in Charts 3 and 4 are as follows:

- The number of audit reports containing errors or failing to comply —exceptions— with the generally accepted accounting standards and principles remained the same —6 reports in fiscal 2009 and 2008—.
- Limitations on scope are very significant qualifications as they reflect that the auditor has not been able to apply the procedures required by the Technical Auditing Standards, for lack of the information needed to form an opinion. In this case the CNMV submits a written request to immediately amend the limitations arising from the issuing company.

Initially, 9 audit reports for 2009 were registered related to 6 issuers of securities with limitations on scope. As a result of the CNMV requests, and once the procedures set forth in the Technical Audit Standards were applied, specific auditor's statements were received, thus correcting the limitations on scope included in 5 audit reports belonging to 3 entities.

After the audit tasks performed to overcome the limitation contained in one of these reports, the auditor included in its opinion a quantified qualification and an uncertainty.

- The number of audit reports which have some type of uncertainty has increased, going from 52 in 2008 to 57 in 2009. This number had practically doubled in fiscal 2008 —jumping from 28 reports in fiscal 2007 to 52 reports in 2008—. However, while in 2008 the increase was explained mainly by the rise in entities with significant risks regarding their going concern, in 2009 the uncertainties associated with the recovery of assets increased.

Uncertainties regarding the continuation of business, in which the auditor reflects in its opinion the doubts on the ability of the company or its group to continue doing business, basically remained the same (35 in 2008 versus 34 in 2009).

The auditor included this type of uncertainty on the individual and/or consolidated annual accounts in 8 real estate companies (11 in 2008), 5 industrial entities (6 in 2008), 4 financial entities (2 in 2008) and 1 in the goods and services sector.

The new standard applicable³ to the audit reports for the coming years establishes that the auditor's opinion will not be affected by significant uncertainties, provided that such circumstances are properly informed in the report. However, the following aspects are to be taken into account:

- (i) When the significant uncertainty refers to matters regarding the entity's ability to continue as a going concern, provided that such circumstances are adequately informed in the report, the auditor shall include an emphasis-of-matter paragraph in its report to inform of that uncertainty in relation to the application of the business operations continuity principle.
- (ii) The treatment of other uncertainties —which are being adequately informed in the report— resulting from causes different to those generating doubts in the application of the going concern principle, should not be considered a qualification of an opinion, but rather, and at the auditor's discretion, an emphasis-of-matter paragraph could be included in the event of circumstances that may significantly affect annual accounts.
- (iii) In extreme cases, such as those situations in which, due to the possible interaction of multiple uncertainties, the joint effect of which may be very material to annual accounts, the auditor may consider it appropriate to deny its opinion instead of including an emphasis-of-matter paragraph.
- (iv) Finally, if a material uncertainty should exist and the related information is not reflected in the annual accounts, the auditor must take into account the failure of compliance with accounting principles and criteria that such circumstance leads to, in order to issue its report.

3 Act 12/2010, of 30 June, and Resolution of 8 October 2010 issued by the ICAC (Institute of Accounting and Account Auditing) which referred to public information the amendment to section 3 of the Technical Audit Standards, published by Resolution of 19 January 1991, regarding the Technical Standards on Reports, with the period for comments remaining open until 9 December 2010.

II Review of annual accounts

Review of issuers' annual accounts

The Securities Market Act entrusts the CNMV with the responsibility of verifying that the regulated interim information, including annual financial reports, have been prepared in accordance with applicable standards. In exercising this role, the CNMV is empowered to request listed entities to publish additional information, reconciliations and amendments or, as the case may be, modifications of the published financial information.

In this process it is common for the CNMV to address the issuers requesting further information on certain matters in writing. The additional reports that the issuers send in response to those requests are published in the official register and can be consulted on the CNMV's web site.

The CNMV's oversight role regarding annual financial statements is based on two review levels.

Firstly, all reports received by the CNMV are subject to a formal review and a review of compliance with the requirements set forth in current regulations. Furthermore, this type of review also includes other matters resulting from specific changes in applicable regulations.

Secondly, a substantive review is performed on a given number of audited annual accounts. A mixed selection model is applied to identify the entities that will be subject to review, based on risk and random rotation, abiding by the principles stated in Standard No. 1 of the CESR (Committee of European Securities Regulators).

The concept of risk that is used in the model combines two factors:

- The probability that the financial statements will contain a material error.
- The potential impact of any material errors on market confidence and investor protection.

The risk-based selection is supplemented with random rotation criteria to ensure that the financial information of all issuers of shares and debt is reviewed every four and six years, respectively.

This review system has been applied since fiscal 2006, making this year the fourth in the cycle. Thus, all issuers of shares admitted to trading on a secondary market have had their regulated financial information substantively reviewed at least once within that cycle.

As regards making the annual report available to the public, the CNMV has sent requests to 24 entities (48 the prior year) due to late submission.

Formal review

This type of review on annual accounts and management reports for fiscal 2009 has in all cases included: (i) the statement of responsibility for the content of the annual financial reports signed by the administrators (Article 8, Royal Decree 1362/2007); (ii) the inclusion of the Annual Corporate Governance Report in the management report (Article 202, Limited Companies Act —Royal Decree 1564/1989—); (iii) the capital management of companies (IAS 1.124A-C); (iv) the follow-up on matters found in previous reviews; (v) the impairment of assets available for sale belonging to credit institutions; and (vi) the differences between the annual accounts and the financial information for the second half of the year sent beforehand.

In fiscal 2009, the thoroughness of formal reviews has increased in certain cases. In fact, 26 of the 37 companies that were served requests for this level of review were asked to furnish further information on matters regarding accounting policies and breakdowns provided in the annual financial report. A total of 20 entities have received requests pertaining to formal reviews in relation to the qualifications in their audit reports.

As regards asset securitisation funds, a formal review was performed on a random sample of 50 funds that included, among others, the following verifications: (i) concordance between the 2009 annual accounts and the interim information for the second half of the year sent earlier; (ii) information regarding assets acquired to honour debts; (iii) breakdowns of the impairment in value of assets; and (iv) information on swaps.

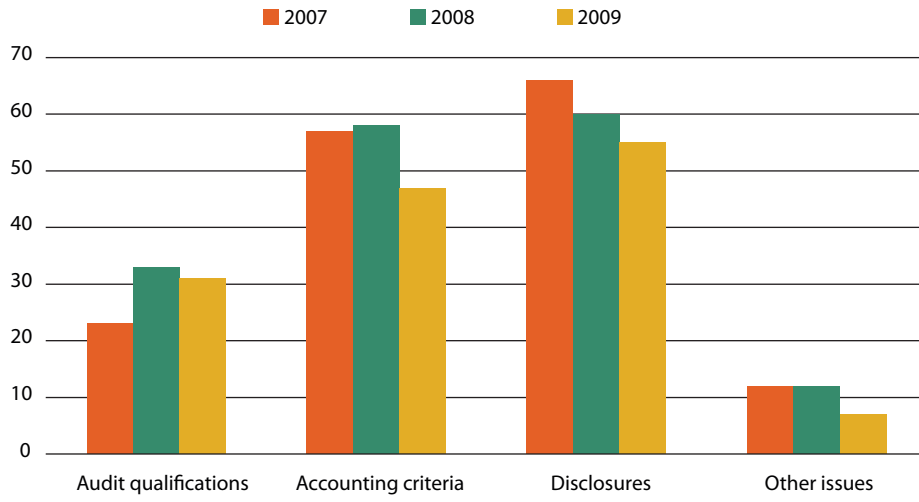
The incidences observed confirm those identified in the substantive review process, which are included as a reminder in the requests issued to each one of the securitisation management companies (trustees), as matters to be taken into consideration in the annual accounts of future years.

Substantive review

As a result of this type of review, requests were served on 59 entities for audit qualifications, omission of information or to clarify the accounting criteria and valuation methods applied.

Reasons for the requests arising from substantive reviews (*)

CHART 5



* Requests for qualifications include those sent to entities subject to formal review (20 entities in 2009) and to ASFs (1 fund in 2009). It should also be taken into account that in the formal reviews requests have been sent related to accounting policies (17) and to information breakdowns (15) that were not included in the chart.

Source: CNMV

The main issues addressed in the requests to entities (different from those for asset securitisation funds) refer to the following:

- Qualifications: Uncertainties regarding going concern continuity and other contingencies, limitations on scope, uncorrected errors or noncompliance with generally accepted accounting principles and standards.
- Application of accounting criteria and failure to include information breakdowns. Table 2 shows the reasons why the entities analysed have received a greater number of requests.
- Other issues: Formal aspects regarding the inclusion of the Annual Corporate Governance Report in the management report, capital management policies, discrepancies arising between the annual accounts and the interim information for the second half of the year, among others.

It should be noted that in the audit report for fiscal 2008, a breakdown was included of the areas on which the review of the annual financial reports for fiscal 2009 would focus. Table 2 includes the list of requests that have been made with regard to those matters.

Information requested about accounting policies and disclosures		
No. of requests	Accounting criteria	Information disclosures
Valuation criteria for financial instruments and main risks and uncertainties (IFRS-7; IAS-32; IAS-39)	34	39
Business combinations and consolidation (IFRS-3; IAS-27; IAS-28; IAS-31)	18	19
Valuation of inventory and real estate investments (IAS-2; IAS-40)	3	13
Income taxes (IAS-12)	7	25
Revenue recognition and stage of completion (IAS-18; IAS-11)	7	3
Related party transactions (IAS-24)	0	3
Impairment of assets (IAS-36)	20	30

Source: CNMV

For further information on the main criteria and disclosures required in relation to the abovementioned areas, see section III of this report.

In most cases, the explanations provided by the issuers justify the accounting policy adopted or else the adjustment derived from applying a criterion in keeping with current standards would not materially affect the fair presentation of the financial statements considered as a whole. Nonetheless, in those situations in which the CNMV criterion regarding the application of the standard differed from how the issuing company applied the standard and the adjustment was material in nature, the CNMV requested such company to amend or restate the company's financial statements.

In this regard, in the annual financial report of an issuing entity, there was found to be noncompliance with the recognition and valuation principles in the current standards, which, given their materiality, have caused the CNMV to request the company to restate the consolidated annual accounts for fiscal 2009, as well as amend the consolidated public interim information for that year.

Furthermore, several issuers were found to have failed to comply with recognition and valuation principles provided in current standards which, given their materiality did not require restatement of the annual accounts, but which shall need to be amended in the annual accounts for fiscal 2010, by restating the comparative information.

In these cases, issuers have been requested to break down in their financial statements for fiscal 2009 the effect of amending the error incurred and to undertake to change the accounting treatment in the annual financial report for fiscal 2010, pursuant to IAS 8: *Accounting Policies, Changes in Accounting Estimates and Errors*. The case of noncompliance that was found was affecting the following matters, among others:

- Impact on revenue recognition in the electricity sector of changes introduced in the rate of last resort.
- Registration of accounts between companies of a group generated due to tax consolidation.
- Presentation of the statement of cash flows.
- Presentation of discontinued operations in the P&L account.

Work meetings have also been held with: (i) 51 listed entities; (ii) 7 securitisation management companies (trustees); and (iii) 4 audit firms that audit 95,9% of the reports received by the CNMV.

As regards the substantive review of the annual accounts of asset securitisation funds, a total of 36 requests were sent, with only one of them involving a request for further information on a scope limitation qualification. The rest dealt with the following issues: (i) an amendment for the impairment in value of securitised assets; (ii) interest rate swap; (iii) variable commission; (iv) reserve fund; and (v) differences and inconsistencies in the breakdown of the information in the annual accounts and the management report.

Claims and reports regarding annual accounts

The claims and reports filed by third parties have required the CNMV to effect additional actions, some of which include requesting additional information to that included in the audited annual accounts, with the purpose of clarifying the matters brought up by them.

The most relevant issues in these claims and reports affected the following aspects of the financial statements:

- Impairment of financial, material, intangible assets and goodwill.
- Lack of disclosures on whether there are contingent liabilities.
- Legal issues concerning the preparation of financial statements.
- Related party transactions.

Audit reports and limited reviews regarding interim information

A total of 33,7% of issuers (35,1% in the same period the prior year) have subjected condensed annual accounts for the first half of fiscal 2010 to full audit or limited review by auditors. This percentage increased to 82,3% (76,5% in 2009) if we only consider the IBEX 35 entities.

In the full audit cases (13 entities), the auditor offers reasonable assurance on the interim financial statements while in the limited review engagements (71 entities), the assurance offered by the auditor is moderate.

Of the entities that have subjected their financial statements to a limited review or a full audit, only 6 included qualifications in their reports. These qualifications had already been included in the audit reports of the annual accounts for fiscal 2009.

III Aspects to be improved in annual accounts

Of the review of the annual accounts for fiscal 2009, the CNMV identified some aspects of the accounting standards that it considers relevant and that, in some cases, were not adequately applied. The purpose of this identification is for issuers to improve the quality of their regulated financial information that they provide to the market.

It is worth mentioning that most of those aspects come from areas that, in the last annual report on the CNMV oversight of annual accounts published in December 2009, were selected to form the subject matter of a more thorough review with regard to the annual accounts for 2009.

Impairment of non-financial assets

In the analysis of the possible impairment of assets, entities should take the following into account:

- When measuring the impairment of assets in accordance with their value in use, for each cash generating unit entities should disclose the key assumptions used (IAS 36.134.d.i), how they were determined (IAS 36.134.d.ii) and whether they come from external information sources.
- The issuers are to explain and justify the changes in the hypotheses used to calculate the impairment with regard to those used in previous years.
- The goodwill acquired in a business combination should be assigned to each one of the cash generating units or group of units. Each unit or group of units should represent the lowest level of the entity in which goodwill is controlled for internal management purposes, and should not be larger than an operating segment, as defined in paragraph 5, IFRS 8: *Operating Segments*.

However, some entities have allocated acquired goodwill in operating segments without making a thorough analysis to determine whether they should be allocated to a lower level.

- If a reasonably possible change in a key assumption can cause the book value to exceed its recoverable value, entities are to disclose: (i) the amount by which the recoverable amount exceeds the book value; (ii) the value assigned to the key assumptions; and (iii) the amount by which the hypothesis value should be changed to match the recoverable amount to the book value.

Valuation of real estate assets

Inquiry No. 7 issued by ICAC published in ICAC Official Gazette No. 80 of 2009 establishes that in the calculation of the net realisable value of the real estate in-

ventories and the value in use of real estate investments, with elements that can be used to measure the possible impairment of such assets, the fair value is the best benchmark.

However, there may be differences between the fair value and net realisable value (value in use, as the case may be) due to specific factors of the company such as the capacity of imposing selling prices above or below the market prices, or construction or selling costs different from those of the rest of the companies of the sector, among others.

The CNMV considers that the above disparity between the fair value and the net realisable value (value in use) could be justified when there is a reasonable business plan relating to such assets (or groups of assets), when it has been reviewed by an independent expert and when this expert has made a statement in his/her report on the fairness of the assumptions used by the company.

Furthermore, the specific factors and their impact on the value to justify the difference should be included in the Annual Report and in the appraisers' reports.

Registration, valuation and disclosures on financial instruments

The main incidences that have been identified in connection with the fulfilment of registration, valuation and disclosure standards of financial instruments are as follows:

- Lack of disclosure of information on specific criteria applied to determine whether there is objective evidence of impairment in value of equity instruments, classified as financial assets available for sale.
- Insufficient disclosure on cash flow hedges (IFRS 7.23) that do not enable the movements of the fair value of the hedge instruments to be reconciled with the amounts registered in the shareholders' equity and P&L due to the registration of the hedge.
- Measurement of the effectiveness of the hedges of transactions provided when there are temporary differences between the maturity of a hedge instrument and the hedged item, especially when it is a non-financial asset/liability.
- The information regarding the disclosure of financial risks -credit, liquidity and market risk- does not comply with all quantitative and qualitative disclosures required by IFRS 7.
- The information provided on the fair value of financial instruments (IFRS 7.27), including hedging instruments, is very general in nature and fails to detail: methods applied, assumptions made, parameters used and, as the case may be, sensitivity of the fair value of changes in the assumptions.

Related party transactions

The materiality of these types of transactions is to be established not only by the size of the transaction, but also by the nature of the related parties involved in the transaction.

IAS 24: *Related Party Disclosures* requires that not only the amount of the transactions be disclosed but also the outstanding amounts at the end of the year (IAS 24.17).

It should be kept in mind that the information to be included on related party transactions in the individual annual accounts is regulated by the new General Accounting Plan and that, in certain aspects, it is more rigorous than the adopted IFRS. Thus, the following information is to be disclosed, among other matters: the pricing policy of transactions with related parties, associating it to one used with third parties and, if there are no similar transactions, entities must indicate the criteria or methods followed to determine the quantification of the transaction; and the profit or loss resulting from the transaction, describing the duties and risks assumed by each related party.

For fiscal 2010, the application of Article 229 of Capital Companies Act (Royal Decree 1/2010) requires that the situations involving conflicts of interest be disclosed in the report. Furthermore, it establishes that the obligation of directors of disclosing their direct or indirect interests in the capital stock of a company with a corporate purpose that is the same as, similar or supplementary to the activity constituting the corporate purpose of their own companies is extended to cover their related parties (those listed in Article 231 in the abovementioned act).

Business combinations

The main issues that have been requested in relation to this matter include the following:

- Business combinations in which the issuer recognises a negative consolidation difference.
- Registration of the tax effect resulting from the recognition of assets, liabilities and contingent liabilities of the entity acquired at fair value.
- Accounting for the future obligation to purchase equity instruments from non-controlling shareholders, due to having granted an option to sell.

As in prior years, the information to be disclosed on business combinations effected fails to comply with all of the requirements set forth in pages 66-73 of IFRS 3: *Business Combinations*. Specifically, the following is not included: (i) information on the provisional nature of the accounting of some combinations; (ii) contingent payments that depend on future events and their accounting treatment; (iii) profit and loss for the period provided by the entity acquired as at the date of acquisition; and (iv) ordinary income and the profit and loss of the entity resulting from the combination, as though the transaction would have taken place at the beginning of the year.

Revenue recognition

Revenue recognition is an area in which different effects were identified during fiscal 2009 that questioned the amount accounted for by the issuer. As indicated in prior years, the entity must act with the maximum degree of honesty prior to recognising revenue in the following cases, when (i) agreements are subject to mile-

stones or conditions subsequent or precedent, which occur most frequently in the real estate sector and in the pharmaceutical industry; (ii) the amount collected from the transactions is not representative of the total transaction; and (iii) when sales are financed by the entity itself and its recovery cannot reasonably be ensured.

Presentation of financial statements

As regards the presentation of financial statements, entities must take into account that:

- As indicated by basis for conclusion 13 of IAS 1: *Presentation of Financial Statements*, it may be misleading and would impair the comparability of financial statements if items of an operating nature were excluded from the results of operating activities. It would be inappropriate to exclude items because they occur irregularly or are unusual in amount, as in the case of impairment in assets related to operations or goodwill.
- The statement of cash flows should not contain: cash flows calculated on a net basis (except when this is allowed [p.22 of IAS 7: *Cash Flow Statements*]), non-cash transactions, or cash flows calculated on an accrual basis (except when the indirect method is used due to the inclusion of income or loss and their adjustments in operating activities).
- Entities should adequately present discontinued operations. In general, the business lines or significant geographical areas that a company has sold or intends to sell within the following twelve months.

The sale of a business segment should be treated as a discontinued activity and the P&L account for the year comparative to the current year should restate the profit and loss of that activity as discontinued.

Income tax

- Entities should adequately account for the recognition of tax credits after a business combination by capitalising the negative tax bases of the acquired company. The revised IFRS 3, applicable as from the years beginning on or after 1 July 2009, states that the recognition of deferred tax assets after the business combination shall be registered in profit or loss, not adjusting goodwill, as indicated in the prior standard.

Asset securitisation funds

In preparing the annual accounts for fiscal 2010, the following should be taken into account:

- According to CNMV Circular 2/2009, Standards 12 and 13, registering financial assets and liabilities acquired and issued at a discount at their nominal amount is only permitted when the effect of the interest is very insignificant and, con-

sequently, under these circumstances there should be no allocation of interest whatsoever in the P&L account.

- When determining the impairment in value of securitised assets, the criteria that should be applied are those set forth in CNMV Circular 4/2010, and not those stated specifically in the fund's instrument of creation. Any additional provision made should be disclosed separately and be accompanied with an explanation of the criteria used for its calculation.
- Regarding the book value of assets classified as impaired, standard 23 of Circular 2/2009 mentioned above does not include any exception whatsoever for financial assets vis-à-vis government agencies. Furthermore, the book value of those assets should be presented in the balance sheet under current assets or non-current assets, depending on their maturity term. Thus, uncollected past due receivables or assets which should be collected in the following 12 months cannot be classified as non-current assets.
- When foreclosed assets are sold, the Annual Report shall include information regarding the sale's terms and conditions, such as determining the selling price, independence of the counterparty, etc.
- Pursuant to Standard 29 of Circular 2/2009, the Annual Report should include information on the fair value and its variation during the year, of securitised assets, debt issued and the swap contract, indicating the calculation method used, as well as a description and quantification of the main parameters applied.

Furthermore, the calculation to determine the fair value of the interest rate swap should be adequately reviewed.

- The Annual Report should include a disclosure of the criteria applied to determine the efficacy of cash flow hedges of the interest rate risk, as set forth in Standard 29 of Circular 2/2009.
- The importance of strengthening the internal control of the securitisation management companies (trustees) and a greater involvement of the auditor to minimise misstatements and inconsistencies.
- An early submission, as far as possible, of the disclosures required by the amendment introduced by Circular 4/2010 to Standard 29 of Circular 2/2009, more specifically: (i) variable commission; (ii) reserve fund; (iii) foreclosed assets; (iv) impairment in value; and (v) periodic settlements.

IV Main areas subject to review of 2010 annual accounts

According to the CNMV's oversight duties and continuing with the initiative adopted the previous year, this chapter of the report includes a breakdown of the focus areas for the review of 2010 financial statements.

The selection has been the result of an analysis of the current economic scenario, of changes in standards and of the experience gained in the reviews performed in prior years under international and local accounting standards. Additionally, the different matters brought forth in the claims and reports received during the last year have also been taken into account.

An adequate accounting treatment of the matters addressed in those areas shall contribute to improving the reliability and quality of the financial statements of listed entities, properly reflecting the true image of their financial situation, equity and the results of their operations.

Business combinations

The revised IFRS 3: *Business Combinations* came into force in the first fiscal year beginning on or after 1 July 2009, which for listed entities with fiscal years mirroring the calendar year shall apply in 2010.

This standard significantly changes how business combinations are accounted for. At the same time, the amendments to IAS 27, IAS 28 and IAS 31 also come into effect.

The review of the correct application of these standards shall be one of the main objectives of the coming year. Some aspects the analysis will focus on include: (i) recognition and measurement of goodwill and of non-controlling interests; (ii) revaluation of the previous existing equity interest or the residual equity interest maintained against the P&L account; (iii) accounting for contingent payments; (iv) economic facts that can translate into an increase or decrease in the degree of influence; (v) the existence of protective and/or participatory rights of non-controlling shareholders; (vi) recording acquisitions or sales of non-controlling interests; (vii) costs of the operation and pre-existing relations; and (viii) business combinations under agreement.

Additionally, the business combinations among companies under joint control, excluded from the scope of IFRS 3, shall also be reviewed.

Mergers and savings banks' Institutional Protection Schemes

The annual accounts for fiscal 2010 of each new entity should disclose the following:

- The opening balance sheet of the new entity, determined by adding the consolidated balances of each one of the savings bank plus the adjustments that result from applying the acquisition method.
- A complete P&L account as though the combination had been carried out on 1 January 2010, separately showing the effect of the adjustments.
- In relation to the adjustments: (i) a description and, as the case may be, justification for including it as part of the combination (for example, restructuring costs, settlement of certain agreements or other liabilities); (ii) an explanation of the methodology applied for its calculation, of the hypotheses considered and, as the case may be, a sensitivity analysis; and (iii) a list of and justification for pending adjustments or adjustments accounted for on a temporary basis.
- The most relevant comparative data of each one of the combined entities and the data for the prior year shall be included for reference purposes.
- The previous historical information disclosed separately and only for explanatory purposes of the transition to facilitate comparability, although it does not represent accounting data.
- Detailed information on the entities, subsidiaries and multigroup entities over which it has control under an agreement, including a description of its main terms and conditions.

Recording the impairment of assets

Issuers in general have disclosed information on the assumptions used to calculate the impairment tests, which will enable to follow up more accurately on the evolution in time of those hypotheses, to identify situations in which the fluctuations may be less justified and, in that case, gather further information, including business plans.

An analysis will also be performed of whether the allocation of goodwill to the different cash generating units meets the requirements set forth in paragraph 80 of IAS 36, so that goodwill represents the lowest level within the entity, in which it is controlled for internal management purposes.

Valuation of real estate assets

It is mandatory to disclose the concrete specifications of the entity that justify the differences that may exist between the net realisable value of inventories, the value in use of the real estate investments and the fair value of both. The business plan the company has for those assets (or groups of assets) shall be reviewed by the independent expert, who should render an opinion in his/her report on the fairness of the hypotheses used by the company.

Depreciation criteria for property, plant and equipment

Changes in the criteria used to depreciate property, plant and equipment shall be especially considered. It will also be verified whether a significant alteration in the useful life of the entity's asset has actually taken place. The impact the new estimates have on the P&L account tends to be material, in addition to generating certain volatility in its evolution. Consequently, the entity may have to provide due justification of the measure adopted, relying on independent expert reports to support the decision from a technical viewpoint.

Possible impairment of such assets shall also be reviewed, as well as that of the related assets, including goodwill, due to the impairment indicator in its book value.

Service concession arrangements

An analysis shall be performed of the application of IFRIC 12: *Service Concession Arrangements*, placing special emphasis on: (i) whether the application scope of IFRIC 12 has been correctly applied; (ii) the recognition and measurement of revenue, as per IAS 11: *Construction Contracts*, for the construction of infrastructure subject to the concession; and (iii) the classification of the consideration to be received by the concessionaire as a right to a financial asset or an intangible asset.

Furthermore, all disclosures required by the first application of this interpretation appearing in SIC 29: *Service Concession Arrangements* and IAS 8: *Accounting Policies, Changes in Estimates and Errors* shall be reviewed. Among others, a disclosure shall be included of the amount of adjustments derived from applying the above-mentioned IFRIC for each relevant financial statement item—for the current year and for each prior year for which information has been reported—and the amount of the income and profit and loss recognised in the period for the exchange of construction services for a financial or intangible asset.

Measurement criteria used for financial instruments

The review of the recognition and valuation of financial instruments will focus on: (i) analysing the efficiency of the cash flow hedges and accounting for the inefficient part; (ii) the valuation of those financial instruments the fair value of which is determined according to valuation techniques (levels 2 and 3); and (iii) impairment of financial assets, especially those held for sale; among others.

Special attention will also be paid to the information disclosures required by IFRS 7 on these matters.

Related party transactions

Proper disclosure of the amount and nature of related party transactions will be verified, including the transactions performed in the period and the balances at year end, and that the developments introduced by the Capital Companies Act, related to duties of loyalty, are included in the Annual Report.

Operating segments

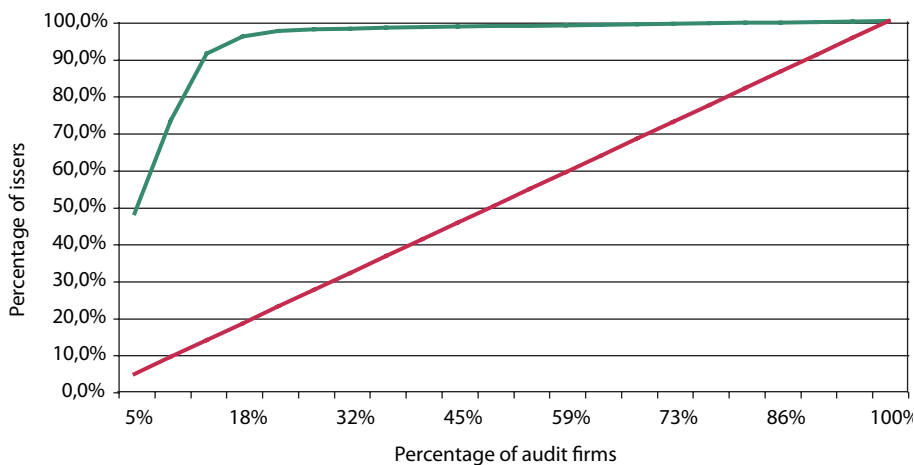
Special heed will be paid to the proper disclosure of each one of the operating segments identified by the entity, as well as to the explanation of the criteria used in identifying those segments and of the chief operating decision maker of such segments.

V Audit firms

The four main audit firms by business volume, namely Deloitte, Ernst & Young, PricewaterhouseCoopers and KPMG, have issued 95,9% (95,4% in 2008) of the audit reports received by the CNMV on annual accounts for fiscal 2009. Chart 6 shows the abovementioned degree of concentration.

Concentration of audits by firm

CHART 6

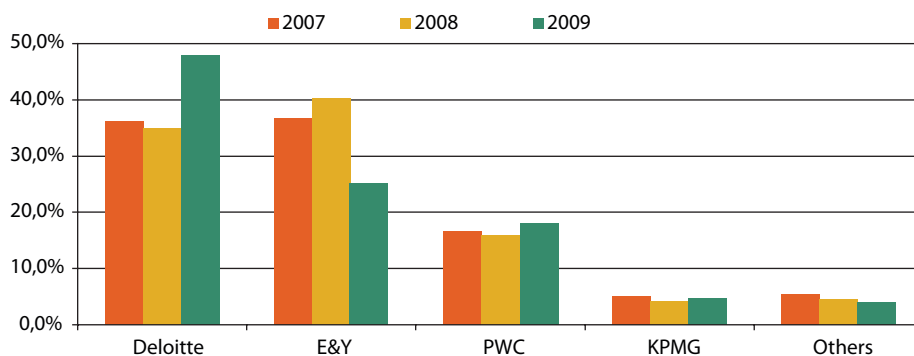


Source: CNMV

Chart 7 shows the breakdown of the audit reports prepared by the four main firms for the last three years.

Distribution of audits by firm

CHART 7



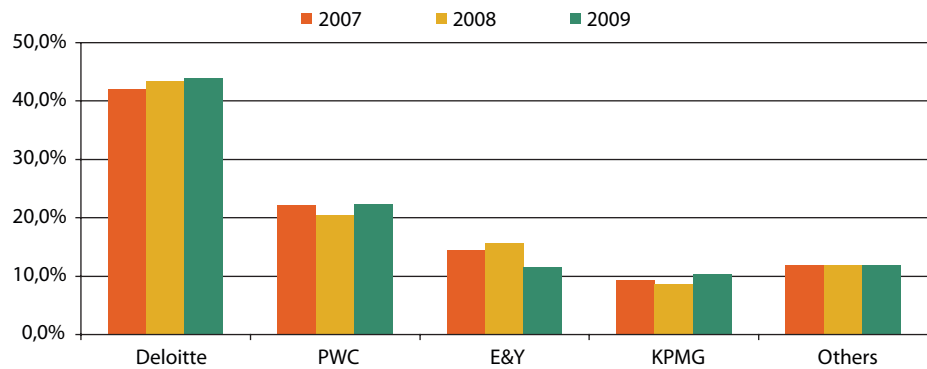
Source: CNMV

As shown, the degree of concentration in the four big firms has increased in the last years due mainly to the increase in securitisation funds which are audited exclusively by these firms.

Not taking into account the securitisation funds —a total of 508 funds submitted their audited annual accounts in fiscal 2009—, the degree of concentration in the big four firms has remained practically constant during the fiscal years between 2007 and 2009.

Distribution of audits by firm, excluding securitisation funds

CHART 8



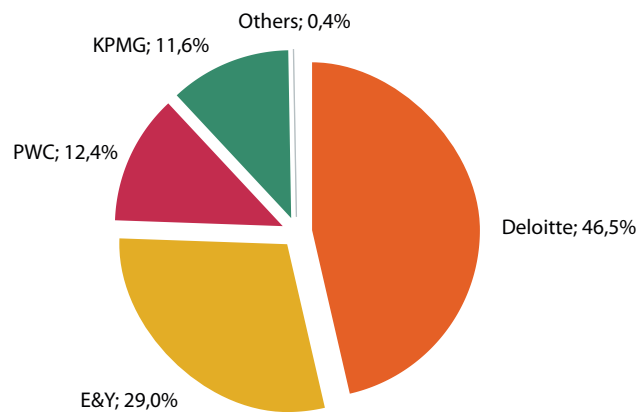
Source: CNMV

All IBEX 35 index companies⁴ have been audited by the four major auditing firms: Deloitte 15, PWC 8, EY 6 and KPMG 5.

Chart 9 shows the distribution of the audit reports in the different firms based on the stock capitalisation of the issuers of shares audited at 31 December 2009.

Distribution of audits by firm based on capitalisation

CHART 9



Source: CNMV

⁴ The IBEX 35 entities that file their annual financial report with the CNMV total 34, inasmuch as Arcelor-Mittal is not subject to such obligation as Spain is not its Member State of origin.

VI Submission dates of audit reports

The average period for the issuing of an audit report is 96 days (98 days for reports for fiscal 2008). The average term for filing the annual financial report with the CNMV was shortened between 2007 and 2008, from 119 to 112 days, a term that has remained for filing the fiscal 2009 reports.

Table 3 analyses the term for the issuing of the audit report on the annual accounts and the term for its submittal to the CNMV for registration and publication.

As regards the annual accounts of 2008, the number of entities that have published their annual financial report within the 2 months following the end of the year has increased by 18% (77 entities vis-à-vis 65 entities in 2008). These companies have, therefore, been exempted from preparing a full financial report on the second half of the year.

Thus, 10% of the issuers of securities admitted to trading have filed their annual financial reports with the CNMV within the first 2 months of 2010.

Term for the issuing and filing of the audit report with the CNMV

TABLE 3

Days	No. of days between the closing date of the annual accounts and the audit report issue		No. of days between the closing date of the annual accounts and the filing with the CNMV	
	No. of issuers	%	No. of issuers	%
From 0 to 30	28	3,6%	1	0,1%
From 31 to 60	109	14,0%	76	9,8%
From 61 to 90	108	13,9%	37	4,8%
From 91 to 121	519	66,9%	506	65,2%
From 122 to 180	10	1,3%	150	19,3%
More than 181	2	0,3%	6	0,8%
TOTAL	776	100%	776	100%
Average days	96		112	

Source: CNMV

VII Annexes

	2005		2006		2007		2008		2009 *	
	Number	%	Number	%	Number	%	Number	%	Number	%
1. AUDITS FILED WITH THE CNMV										
– Individual financial statements	553	72,2	621	73,5	671	76,7	721	78,8	776	80,4
– Consolidated financial statements	213	27,8	224	26,5	204	23,3	194	21,2	189	19,6
Total audits received	766	100,0	845	100,0	875	100,0	915	100,0	965	100,0
– Special reports under Ministerial Order 30/9/92	35		30		34		56		54	
2. AUDITOR'S OPINION										
– Favourable opinion	704	91,9	807	95,5	840	96,0	860	94,0	906	93,9
– Opinion with a consistency exception	23	3,0	5	0,6	0	0,0	0	0,0	0	0,0
– Opinion with other qualifications	39	5,1	33	3,9	35	4,0	55	6,0	59	6,1
3. TYPES OF QUALIFICATIONS NOT INCLUDING CONSISTENCY EXCEPTIONS										
– N.º of audits with exceptions	20	2,6	15	1,8	11	1,3	6	0,7	6	0,6
– N.º of audits with uncertainties and other	25	3,3	21	2,5	28	3,2	52	5,7	57	5,9
– N.º of audits with limitations	5	0,7	0	0,0	3	0,3	6	0,7	4	0,4
4. EFFECTS OF EXCEPTIONS										
4.1 EFFECTS OF EXCEPTIONS ON PROFIT (LOSS)										
– N.º of audits with positive effects	2	0,3	0	0,0	2	0,2	2	0,2	0	0,0
– N.º of audits with negative effects	16	2,1	14	1,7	7	0,8	0	0,0	4	0,4
4.2 EFFECTS OF EXCEPTIONS ON EQUITY										
– N.º of audits with positive effects	5	0,7	8	0,9	0	0,0	0	0,0	2	0,2
– N.º of audits with negative effects	5	0,7	2	0,2	1	0,1	2	0,2	0	0,0
5. NATURE OF UNCERTAINTIES AND OTHERS										
– Going concern	6	0,8	4	0,5	12	1,4	35	3,8	34	3,5
– Tax contingencies	4	0,5	3	0,4	1	0,1	3	0,3	2	0,2
– Recovery of assets	13	1,7	11	1,3	8	0,9	19	2,1	25	2,6
– Disputes and litigation	9	1,2	8	0,9	5	0,6	5	0,5	1	0,1
– Other uncertainties	5	0,7	2	0,2	4	0,5	9	1,0	17	1,8
– Disclaimed opinion or adverse opinion	1	0,1	1	0,1	5	0,6	3	0,3	2	0,2

Source: CNMV

(*) Auditor's Reports on Annual Accounts and Special Reports filed with the CNMV until 30 November 2010. // Percentages have been calculated in relation to the number of audits filed.

	Continuous Market		IBEX ²		Open Outcry Market		Second Market		Fixed Income + other ³	
	Number	%	Number	%	Number	%	Number	%	Number	%
1. AUDITS FILED WITH THE CNMV										
- Individual financial statements	124	50,8	34	50,0	29	64,4	6	60,0	617	92,6
- Consolidated financial statements	120	49,2	34	50,0	16	35,6	4	40,0	49	7,4
Total audits received	244	100,0	68	100,0	45	100,0	10	100,0	666	100,0
- Special reports under Ministerial Order 30/9/92	37		0		7		4		6	
2. AUDITOR'S OPINION										
- Favourable opinion	207	84,8	68	100,0	37	82,2	8	80,0	654	98,2
- Opinion with a consistency exception	0	0,0	0	0,0	0	0,0	0	0,0	0	0,0
- Opinion with other qualifications	37	15,2	0	0,0	8	17,8	2	20,0	12	1,8
3. TYPES OF QUALIFICATIONS NOT INCLUDING CONSISTENCY EXCEPTIONS										
- N.º of audits with exceptions	0	0,0	0	0,0	1	2,2	0	0,0	5	0,8
- N.º of audits with uncertainties and other	37	15,2	0	0,0	8	17,8	2	20,0	10	1,5
- N.º of audits with limitations	3	1,2	0	0,0	1	2,2	0	0,0	0	0,0
4. EFFECTS OF EXCEPTIONS										
4.1 EFFECTS OF EXCEPTIONS ON PROFIT (LOSS)										
- N.º of audits with positive effects	0	0,0	0	0,0	0	0,0	0	0,0	0	0,0
- N.º of audits with negative effects	0	0,0	0	0,0	0	0,0	0	0,0	4	0,6
4.2 EFFECTS OF EXCEPTIONS ON EQUITY										
- N.º of audits with positive effects	0	0,0	0	0,0	0	0,0	0	0,0	2	0,3
- N.º of audits with negative effects	0	0,0	0	0,0	0	0,0	0	0,0	0	0,0
5. NATURE OF UNCERTAINTIES AND OTHERS										
- Going concern	23	9,4	0	0,0	2	4,4	2	20,0	7	1,1
- Tax contingencies	1	0,4	0	0,0	1	2,2	0	0,0	0	0,0
- Recovery of assets	18	7,4	0	0,0	5	11,1	0	0,0	2	0,3
- Disputes and litigation	1	0,4	0	0,0	0	0,0	0	0,0	0	0,0
- Other uncertainties	14	5,7	0	0,0	0	0,0	0	0,0	3	0,5
- Disclaimed opinion or adverse opinion	1	0,4	0	0,0	1	2,2	0	0,0	0	0,0

Source: CNMV.

- 1 Auditor's reports of Annual Accounts and Special Reports filed with the CNMV until 30 November 2010. The market used was the one in which the issuers' securities had been admitted to trading as at 31 December 2009, except for the issuers that began listing their securities as from that date, which were included in the market in which they had requested their securities to be admitted to trading.
- 2 Auditor's reports on Annual Accounts and Special Reports of IBEX-35 companies are also included in the Continuous Market.
- 3 Issuers which securities are unlisted or are listed but are fixed income securities.

	Energy		Industry		Goods and Services		Construction and Real Estate		Financial Institutions	
	Number	%	Number	%	Number	%	Number	%	Number	%
1. AUDITS FILED WITH THE CNMV										
- Individual financial statements	15	53,6	60	52,6	49	55,7	34	55,7	618	91,7
- Consolidated financial statements	13	46,4	54	47,4	39	44,3	27	44,3	56	8,3
Total audits received	28	100,0	114	100,0	88	100,0	61	100,0	674	100,0
- Special reports under Ministerial Order 30/9/92	3		13		12		20		6	
2. AUDITOR'S OPINION										
- Favourable opinion	25	89,3	102	89,5	78	88,6	39	63,9	662	98,2
- Opinion with a consistency exception	0	0,0	0	0,0	0	0,0	0	0,0	0	0,0
- Opinion with other qualifications	3	10,7	12	10,5	10	11,4	22	36,1	12	1,8
3. TYPES OF QUALIFICATIONS NOT INCLUDING CONSISTENCY EXCEPTIONS										
- N.º of audits with exceptions	0	0,0	0	0,0	0	0,0	1	1,6	5	0,7
- N.º of audits with uncertainties and other	3	10,7	12	10,5	10	11,4	22	36,1	10	1,5
- N.º of audits with limitations	0	0,0	3	2,6	0	0,0	1	1,6	0	0,0
4. EFFECTS OF EXCEPTIONS										
4.1 EFFECTS OF EXCEPTIONS ON PROFIT (LOSS)										
- N.º of audits with positive effects	0	0,0	0	0,0	0	0,0	0	0,0	0	0,0
- N.º of audits with negative effects	0	0,0	0	0,0	0	0,0	0	0,0	4	0,6
4.2 EFFECTS OF EXCEPTIONS ON EQUITY										
- N.º of audits with positive effects	0	0,0	0	0,0	0	0,0	0	0,0	2	0,3
- N.º of audits with negative effects	0	0,0	0	0,0	0	0,0	0	0,0	0	0,0
5. NATURE OF UNCERTAINTIES AND OTHERS										
- Going concern	0	0,0	9	7,9	2	2,3	16	26,2	7	1,0
- Tax contingencies	1	3,6	0	0,0	0	0,0	1	1,6	0	0,0
- Recovery of assets	2	7,1	6	5,3	4	4,5	11	18,0	2	0,3
- Disputes and litigation	0	0,0	0	0,0	0	0,0	1	1,6	0	0,0
- Other uncertainties	0	0,0	4	3,5	6	6,8	4	6,6	3	0,4
- Disclaimed opinion or adverse opinion	0	0,0	1	0,9	0	0,0	1	1,6	0	0,0

Source: CNMV

¹ Auditor's reports of Annual Accounts and Special Reports received by the CNMV until 30 November 2010.

Annex IV List of audits for fiscal year 2009 filed with the CNMV

List of audits for fiscal year 2009 filed with the CNMV

Annex 4

COMPANY NAME	AUDIT	
	INDIVIDUAL	CONSOLIDATED GROUP
ABENGOA, S.A.	YES	YES
ABERTIS INFRAESTRUCTURAS, S.A.	YES	YES
ACCIONA, S.A.	YES	YES
ACERINOX, S.A.	YES	YES
ACS, ACTIVIDADES DE CONSTRUCCIÓN Y SERVICIOS, S.A.	YES	YES
ADOLFO DOMÍNGUEZ, S.A.	YES	YES
AGRÍCOLA DE FRUTOS SECOS, S.A.	Q/O	C/S
AHORRO FAMILIAR, S.A.	YES	YES
ALMIRALL, S.A.	Q/O	---
ALZA REAL ESTATE, S.A.	YES	YES
AMADEUS IT HOLDING, S.A.	YES	YES
AMCI HABITAT, S.A.	YES	YES
AMPER, S.A.	Q/O	Q/O
ANTENA 3 DE TELEVISIÓN, S.A.	YES	YES
AUTO ABS 2009-1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	YES
AUTOPISTA CONCESIONARIA ASTUR-LEONESA, S.A.	YES	---
AUTOPISTA VASCO-ARAGONESA, CONCESIONARIA ESPAÑOLA, S.A.	YES	---
AUTOPISTAS DEL ATLANTICO, CONCESIONARIA ESPAÑOLA, S.A.	YES	---
AYCO GRUPO INMOBILIARIO, S.A.	YES	---
AYT ADMINISTRACIONES I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	YES
AYT AUTOMOCIÓN II COFIBER E.F.C., FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT BONOS TESORERIA I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT BONOS TESORERIA II, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT CAIXA GALICIA EMPRESAS I, FONDO DE TITULIZACIÓN ACTIVOS	YES	---
AYT CAIXA SABADELL HIPOTECARIO I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT CAIXANOVA FTPYME I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT CAIXANOVA HIPOTECARIO I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT CAJA MURCIA FINANCIACIÓN I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT CAJA MURCIA HIPOTECARIO I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT CAJAGRANADA HIPOTECARIO I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---

List of audits for fiscal year 2009 filed with
the CNMV

Annex 4

2009

COMPANY NAME	AUDIT	
	INDIVIDUAL	CONSOLIDATED GROUP
AYT CAJAMURCIA HIPOTECARIO II, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT CEAMI EMTN I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT CÉDULAS CAJAS GLOBAL, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT CÉDULAS CAJAS II, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT CÉDULAS CAJAS III FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT CÉDULAS CAJAS IV, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT CÉDULAS CAJAS IX, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT CÉDULAS CAJAS V, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT CÉDULAS CAJAS VI, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT CÉDULAS CAJAS VII, FONDO DE TIULIZACION DE ACTIVOS	YES	---
AYT CÉDULAS CAJAS VIII, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT CÉDULAS CAJAS X, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT CÉDULAS CAJAS XI, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT CÉDULAS CAJAS, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT CÉDULAS TERRITORIALES CAJAS I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT CÉDULAS TERRITORIALES CAJAS II, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT CÉDULAS TERRITORIALES CAJAS III, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT CÉDULAS TERRITORIALES CAJAS IV, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT CLUB DE FÚTBOL I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT COLATERALES GLOBAL EMPRESAS, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT COLATERALES GLOBAL HIPOTECARIO, F.T.A.	YES	---
AYT DEUDA SUBORDINADA I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT FINANCIACIÓN INVERSIONES II, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT FINANCIACIÓN INVERSIONES III, FTA	YES	---
AYT FONDO EÓLICO, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT FTGENCAT I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT FTPYME I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT FTPYME II, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT GÉNOVA HIPOTECARIO II, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
AYT GÉNOVA HIPOTECARIO III, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
AYT GÉNOVA HIPOTECARIO IV, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
AYT GÉNOVA HIPOTECARIO IX, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
AYT GÉNOVA HIPOTECARIO VI, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
AYT GÉNOVA HIPOTECARIO VII, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---

COMPANY NAME	AUDIT	
	INDIVIDUAL	CONSOLIDATED GROUP
AYT GÉNOVA HIPOTECARIO VIII, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
AYT GÉNOVA HIPOTECARIO X, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
AYT GÉNOVA HIPOTECARIO XI, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
AYT GÉNOVA HIPOTECARIO XII, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
AYT GOYA HIPOTECARIO II, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT HIPOTECARIO BBK I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT HIPOTECARIO BBK II, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT HIPOTECARIO III, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
AYT HIPOTECARIO IV, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
AYT HIPOTECARIO MIXTO II, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT HIPOTECARIO MIXTO III, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT HIPOTECARIO MIXTO IV, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT HIPOTECARIO MIXTO V, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT HIPOTECARIO MIXTO, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT ICO FTVPO CAIXA GALICIA I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT ICO FTVPO CAJA SOL, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT ICO-FTVPO CAJA MURCIA, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT ICO-FTVPO CAJA VITAL KUTXA, FTA	YES	---
AYT ICO-FTVPO I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT ICO-FTVPO III, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT KUTXA HIPOTECARIO I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT KUTXA HIPOTECARIO II, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT KUTXA HIPOTECARIO III, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT KUTXA HIPOTECARIO IV, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT LICO LEASING I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT LICO LEASING II, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT PRÉSTAMOS CONSUMO III, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT PRESTIGE CAJAS DE AHORRO, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT PROMOCIONES INMOBILIARIAS II, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT PROMOCIONES INMOBILIARIAS III, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT PROMOCIONES INMOBILIARIAS IV, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT SA NOSTRA FINANCIACIÓN I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT UNICAJA FINANCIACIÓN I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT VPO II, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---

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Annex 4

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COMPANY NAME	AUDIT	
	INDIVIDUAL	CONSOLIDATED GROUP
AYT. 1, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
AYT. 10, FINANCIACIÓN INVERSIONES, F.T.A.	YES	---
AYT. 11, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
AYT. 2, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
AYT. 7, PROMOCIONES INMOBILIARIAS I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AYT. 8, BARCLAYS HIPOTECARIO I, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
AYT. 9, FTPYME-ICO III FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
AZKOYEN, S.A.	YES	---
BANCA MARCH, S.A.	YES	YES
BANCAJA - BVA VPO 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	YES
BANCAJA 10, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANCAJA 11, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANCAJA 12, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANCAJA 13, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANCAJA 2, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
BANCAJA 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANCAJA 4, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
BANCAJA 5, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANCAJA 6, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANCAJA 7, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANCAJA 8, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANCAJA 9, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANCAJA CAPITAL S.A. SOCIEDAD UNIPERSONAL	YES	---
BANCAJA EMISIONES S.A. SOCIEDAD UNIPERSONAL	YES	---
BANCAJA EUROCAPITAL FINANCE, S.A.	YES	---
BANCAJA LEASING 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANCO BILBAO VIZCAYA ARGENTARIA, S.A.	YES	---
BANCO DE SABADELL, S.A.	YES	YES
BANCO DE VALENCIA, S.A.	YES	YES
BANCO ESPAÑOL DE CRÉDITO, S.A.	YES	YES
BANCO ETCHEVERRIA, S.A.	YES	YES
BANCO FINANTIA SOFINLOC TDA Nº 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANCO FINANTIA SOFINLOC TDA Nº 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANCO FINANTIA SOFINLOC TDA Nº 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANCO GALLEGO, S.A.	YES	---
BANCO GUIPUZCOANO, S.A.	YES	YES
BANCO PASTOR, S.A.	YES	YES
BANCO POPULAR ESPAÑOL, S.A.	YES	YES
BANCO SANTANDER, S.A.	YES	YES
BANESTO BANCO DE EMISIONES, S.A.	YES	YES
BANKINTER 1, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---

COMPANY NAME	AUDIT	
	INDIVIDUAL	CONSOLIDATED GROUP
BANKINTER 10, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANKINTER 11, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
BANKINTER 12, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
BANKINTER 13, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANKINTER 14, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
BANKINTER 15, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
BANKINTER 16, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANKINTER 17, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANKINTER 18, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANKINTER 19, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANKINTER 2 PYME, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANKINTER 2, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
BANKINTER 3 FTPYME, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANKINTER 3, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
BANKINTER 4 FTPYME, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANKINTER 4, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
BANKINTER 5, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
BANKINTER 6, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANKINTER 7, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
BANKINTER 8, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANKINTER 9, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANKINTER EMISIONES, S.A.	YES	---
BANKINTER EMPRESAS 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANKINTER I FTPYME, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANKINTER LEASING 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BANKINTER SOCIEDAD DE FINANCIACIÓN, S.A.	YES	---
BANKINTER, S.A.	YES	---
BARCLAYS BANK, S.A.	YES	YES
BARÓN DE LEY, S.A.	YES	YES
BBK EMPRÉSTITOS, S.A.U.	YES	YES
BBVA AUTOS 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BBVA AUTOS 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BBVA BANCO DE FINANCIACIÓN, S.A.	YES	---
BBVA CAPITAL FINANCE, S.A.	YES	---
BBVA CONSUMO 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BBVA CONSUMO 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BBVA CONSUMO 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BBVA CONSUMO 4, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BBVA EMPRESAS 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BBVA EMPRESAS 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BBVA EMPRESAS 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BBVA FINANZIA AUTOS 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BBVA HIPOTECARIO 3, FONDO DE TITULIZACIÓN DE ACTIVO	YES	---
BBVA INTERNATIONAL LIMITED	YES	---
BBVA LEASING 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---

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COMPANY NAME	AUDIT	
	INDIVIDUAL	CONSOLIDATED GROUP
BBVA RMBS 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BBVA RMBS 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BBVA RMBS 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BBVA RMBS 4, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BBVA RMBS 5, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BBVA RMBS 6, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BBVA RMBS 7, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BBVA RMBS 8, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BBVA-3 FTPYME, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BBVA-4 PYME, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BBVA-5 FTPYME, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BBVA-6 FTPYME, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BBVA-7 FTGENCAT, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BBVA-8 FTPYME, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BCL MUNICIPIOS I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
BEFESA MEDIO AMBIENTE, S.A.	YES	---
BILBAO BIZKAIA KUTXA, AURREZKI KUTXA ETA BAHITETXEA	YES	YES
BIOSEARCH, S.A.	YES	YES
BODEGAS BILBAINAS, S.A.	YES	YES
BODEGAS RIOJANAS, S.A.	YES	---
BOLSAS Y MERCADOS ESPAÑOLES, SDAD HOLDING DE MDOS Y STMAS FIN., S.A.	YES	YES
BOSQUES NATURALES DEL MEDITERRÁNEO 1, S. COM. POR A.	YES	YES
BPE FINANCIACIONES, S.A.	YES	---
BPE PREFERENCE INTERNATIONAL	YES	---
BZ HIPOTECARIO 1, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
BZ HIPOTECARIO 2, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
BZ HIPOTECARIO 3, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
BZ HIPOTECARIO 4, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
CAIXA CATALUNYA PREFERENTS, S.A.	YES	---
CAIXA DE AFORROS DE VIGO, OURENSE E PONTEVEDRA (CAIXANOVA)	YES	---
CAIXA DE MANLLEU PREFERENTS, S.A.	YES	YES
CAIXA D'ESTALVIS COMARCAL DE MANLLEU	YES	---
CAIXA D'ESTALVIS DE CATALUNYA	YES	YES
CAIXA D'ESTALVIS DE GIRONA	Q/O	Q/O
CAIXA D'ESTALVIS DE MANRESA	YES	YES
CAIXA D'ESTALVIS DE SABADELL	YES	YES
CAIXA D'ESTALVIS DE TARRAGONA	YES	YES
CAIXA D'ESTALVIS DE TERRASSA	YES	YES
CAIXA D'ESTALVIS DEL PENEDES	Q/O	Q/O
CAIXA D'ESTALVIS LAIETANA	YES	YES
CAIXA GALICIA PREFERENTES, S.A., SOCIEDAD UNIPERSONAL	YES	YES
CAIXA LAIETANA SOCIETAT DE PARTICIPACIONS PREFERENTS, S.A.	YES	---
CAIXA MANRESA PREFERENTS, S.A.	YES	---

COMPANY NAME	AUDIT	
	INDIVIDUAL	CONSOLIDATED GROUP
CAIXA PENEDES 1 TDA, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CAIXA PENEDES 2 TDA, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CAIXA PENEDES CAPITAL, S.A. SOCIEDAD UNIPERSONAL	YES	---
CAIXA PENEDES FT GENCAT 1 TDA, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CAIXA PENEDES PYMES 1 TDA, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CAIXA PREFERENCE, S.A.	YES	---
CAIXA TERRASSA, SOCIETAT DE PARTICIPATIONS PREFERENTS, S.A.U.	YES	---
CAIXANOVA EMISIONES, S.A.	YES	---
CAIXASABADELL PREFERENTS, S.A.	YES	---
CAJA DE AHORRO PROVINCIAL DE GUADALAJARA	YES	---
CAJA DE AHORROS DE ASTURIAS	Q/O	Q/O
CAJA DE AHORROS DE CASTILLA-LA MANCHA	YES	YES
CAJA DE AHORROS DE GALICIA	Q/O	Q/O
CAJA DE AHORROS DE LA INMACULADA DE ARAGÓN	YES	YES
CAJA DE AHORROS DE LA RIOJA	YES	YES
CAJA DE AHORROS DE MURCIA	YES	YES
CAJA DE AHORROS DE SALAMANCA Y SORIA	YES	YES
CAJA DE AHORROS DE SANTANDER Y CANTABRIA	YES	YES
CAJA DE AHORROS DE VALENCIA, CASTELLÓN Y ALICANTE, BANCAJA	YES	YES
CAJA DE AHORROS DE VITORIA Y ALAVA- ARABA ETA GASTEIZKO AURREZKI KUTXA	YES	YES
CAJA DE AHORROS DEL MEDITERRÁNEO	YES	YES
CAJA DE AHORROS MUNICIPAL DE BURGOS	YES	YES
CAJA DE AHORROS Y MONTE DE PIEDAD DE CORDOBA	YES	YES
CAJA DE AHORROS Y MONTE DE PIEDAD DE EXTREMADURA	Q/O	Q/O
CAJA DE AHORROS Y MONTE DE PIEDAD DE LAS BALEARES	YES	YES
CAJA DE AHORROS Y MONTE DE PIEDAD DE MADRID	YES	YES
CAJA DE AHORROS Y MONTE DE PIEDAD DE NAVARRA	YES	YES
CAJA DE AHORROS Y MONTE DE PIEDAD DE ONTINYENT	YES	YES
CAJA DE AHORROS Y MONTE DE PIEDAD DE SEGOVIA	YES	---
CAJA DE AHORROS Y MONTE DE PIEDAD DE ZARAGOZA, ARAGÓN Y RIOJA, IBERCAJA	YES	YES
CAJA DE AHORROS Y PENSIONES DE BARCELONA	YES	YES
CAJA DE AVILA PREFERENTES, S.A.	YES	YES
CAJA DUERO CAPITAL, S.A.	YES	---
CAJA ESPAÑA DE INVERSIONES, CAJA DE AHORROS Y MONTE DE PIEDAD	YES	---
CAJA ESPAÑA DE INVERSIONES, SOCIEDAD DE PARTICIPACIONES PREFERENTES, S.A.	YES	YES
CAJA GENERAL DE AHORROS DE CANARIAS	YES	YES
CAJA GENERAL DE AHORROS DE GRANADA	YES	YES
CAJA INGENIEROS TDA 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	YES
CAJA INSULAR DE AHORROS DE CANARIAS	YES	---

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COMPANY NAME	AUDIT	
	INDIVIDUAL	CONSOLIDATED GROUP
CAJA MADRID FINANCE PREFERRED	YES	YES
CAJA RIOJA PREFERENTES, S.A.	YES	---
CAJA SAN FERNANDO CDO I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CAJAGRANADA PREFERENTES S.A.U.	YES	---
CAJAMURCIA FINANCE, S.A.	YES	---
CAJAMURCIA PREFERENTES, S.A. UNIPERSONAL	YES	---
CAJASOL PARTICIPACIONES PREFERENTES	YES	---
CAJASUR SOCIEDAD DE PARTICIPACIONES PREFERENTES, S.A.U.	YES	---
CAM CAPITAL, S.A.	Q/O	---
CAMGE CONSUMO TDA CAM 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CAMPOFRIO FOOD GROUP, S.A.	YES	---
CANTABRIA CAPITAL SOCIEDAD DE PARTICIPACIONES PREFERENTES, S.A.	YES	YES
CANTABRIA PREFERENTES, S.A. SOCIEDAD UNIPERSONAL	YES	---
CAP-TDA 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CARTERA INDUSTRIAL REA, S.A.	YES	---
CEAMI GUARANTEED BONDS I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CÉDULAS GRUPO BANCO POPULAR 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CÉDULAS GRUPO BANCO POPULAR 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CÉDULAS GRUPO BANCO POPULAR 4, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CÉDULAS TDA 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CÉDULAS TDA 10, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CÉDULAS TDA 11, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CÉDULAS TDA 12, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CÉDULAS TDA 13, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CÉDULAS TDA 14, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CÉDULAS TDA 15, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CÉDULAS TDA 16, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CÉDULAS TDA 17, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CÉDULAS TDA 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CÉDULAS TDA 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CÉDULAS TDA 4, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CÉDULAS TDA 5, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CÉDULAS TDA 6, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CÉDULAS TDA 7, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CÉDULAS TDA 9, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
CEMENTOS MOLINS, S.A.	YES	---
CEMENTOS PORTLAND VALDERRIVAS, S.A.	YES	YES
CIBELES III FTPYME, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	YES
CIE AUTOMOTIVE, S.A.	YES	---
CÍRCULO DE VALORES MOBILIARIOS, S.A.	YES	YES

COMPANY NAME	AUDIT	
	INDIVIDUAL	CONSOLIDATED GROUP
CLÍNICA BAVIERA, S.A.	YES	---
CM BANCAJA 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	YES
CODERE, S.A.	YES	---
COMPAÑÍA DE INVERSIONES Cinsa, S.A.	YES	YES
COMPANYIA D'AIGÜES DE SABADELL, S.A.	O/D	---
COMPAÑÍA DE INVERSIONES MOBILIARIAS BARCINO, S.A.	Q/O	Q/O
COMPAÑÍA ESPAÑOLA DE PETROLEOS, S.A.	YES	---
COMPAÑÍA ESPAÑOLA DE VIVIENDAS EN ALQUILER, S.A.	YES	YES
COMPAÑÍA ESPAÑOLA PARA LA FABRICACION MECANICA DEL VIDRIO, S.A.	YES	YES
COMPAÑÍA LEVANTINA DE EDIFICACION Y OBRAS PUBLICAS, S.A.	YES	---
COMPAÑÍA LOGISTICA DE HIDROCARBUROS CLH, S.A.	YES	YES
COMPAÑÍA VINICOLA DEL NORTE DE ESPAÑA, S.A.	YES	YES
CONSTRUCCIONES Y AUXILIAR DE FERROCARRILES, S.A	YES	---
CONSUMO BANCAJA 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	YES
CORPORACIÓN DERMOESTÉTICA, S.A.	YES	---
CORPORACIÓN FINANCIERA ALBA, S.A.	YES	YES
CRITERIA CAIXACORP, S.A.	YES	YES
DESARROLLOS ESPECIALES DE SISTEMAS DE ANCLAJES, S.A.	YES	YES
DEUTSCHE BANK, SOCIEDAD ANÓNIMA ESPAÑOLA	YES	YES
DINAMIA CAPITAL PRIVADO, S.A., SCR	YES	YES
DOGI INTERNATIONAL FABRICS, S.A.	YES	---
DURO FELGUERA, S.A.	Q/O	Q/O
EBRO FOODS, S.A.	YES	YES
ECCOWOOD INVEST, S.A.	YES	YES
EDP RENOVAVEIS, S.A.	YES	YES
EDT FTPYME PASTOR 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	YES
EL MONTE CAPITAL, S.A.U.	YES	---
EL MONTE PARTICIPACIONES PREFERENTES, S.A.	YES	---
ELECNOR, S.A.	YES	---
EMPRESAS BANESTO 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	YES
EMPRESAS BANESTO 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
EMPRESAS BANESTO 4, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
EMPRESAS BANESTO I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
EMPRESAS HIPOTECARIO TDA CAM 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
EMPRESAS HIPOTECARIO TDA CAM 5, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
EMPRESAS TDA CAM 6, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
ENAGÁS, S.A.	YES	---
ENDESA CAPITAL FINANCE, LLC.	YES	YES
ENDESA, S.A.	YES	---
ERCROS, S.A.	YES	YES
EROSKI SOCIEDAD COOPERATIVA	YES	YES
ESPAÑOLA DEL ZINC, S.A.	YES	YES
EXIDE TECHNOLOGIES, S.A.	O/D	---

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2009

COMPANY NAME	AUDIT	
	INDIVIDUAL	CONSOLIDATED GROUP
F.T.A. PROGRAMA INDEPENDIENTE DE TITULIZ. DE CED. HIPOTECARIAS	YES	YES
FAES FARMA, S.A.	YES	---
FAGOR ELECTRODOMÉSTICOS, SOCIEDAD COOPERATIVA	YES	YES
FERGO AISA, S.A.	YES	YES
FERROVIAL, S.A.	Q/O	Q/O
FERSA ENERGÍAS RENOVABLES, S.A.	YES	YES
FINANCAT 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	YES
FINANCIACIÓN BANCAJA 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FINANCIACIÓN BANESTO 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FINANZAS E INVERSIONES VALENCIANAS, S.A.	YES	---
FLUIDRA, S.A.	YES	---
FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A.	YES	YES
FONCAIXA EMPRESAS 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	YES
FONCAIXA FTGENCAT 3, FTA	YES	---
FONCAIXA FTGENCAT 4, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FONCAIXA FTGENCAT 5, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FONCAIXA FTGENCAT 6, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FONCAIXA FTGENCAT 7, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FONCAIXA FTPYME 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FONCAIXA FTPYME 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FONCAIXA HIPOTECARIO 1, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
FONCAIXA HIPOTECARIO 10, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FONCAIXA HIPOTECARIO 2, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
FONCAIXA HIPOTECARIO 3, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
FONCAIXA HIPOTECARIO 4, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
FONCAIXA HIPOTECARIO 5, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
FONCAIXA HIPOTECARIO 6, FONDO DE TITULIZACIÓN HIPOTECARIO	YES	---
FONCAIXA HIPOTECARIO 7, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
FONCAIXA HIPOTECARIO 8, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
FONCAIXA HIPOTECARIO 9, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FONCAIXA ICO-FTVPO 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS BBVA-1	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS BBVA-2 FTPYME ICO	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS FTPYME SANTANDER 1	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS FTPYME SANTANDER 2	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS NAOH	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS RESULTANTES DE LA MORATORIA NUCLEAR	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER 2	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER AUTO 1	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER CONSUMER SPAIN 07-2	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER CONSUMER SPAIN AUTO 06	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER CONSUMER SPAIN AUTO 07-1	YES	---

COMPANY NAME	AUDIT	
	INDIVIDUAL	CONSOLIDATED GROUP
FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER EMPRESAS 2	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER EMPRESAS 4	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER EMPRESAS 5	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER EMPRESAS 7	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER FINANCIACIÓN 1	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER FINANCIACIÓN 2	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER FINANCIACIÓN 3	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER FINANCIACIÓN 4	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER HIPOTECARIO 2	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER HIPOTECARIO 3	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER HIPOTECARIO 4	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER HIPOTECARIO 5	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER I	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER PUBLICO 1	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS UCI 11	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS UCI 14	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS UCI 16	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS UCI 18	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS UCI 6	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS UCI 7	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS UCI 8	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS UCI 9	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS, HIPOTEBANSA 11	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS, HIPOTEBANSA X	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS, SANTANDER CONSUMER SPAIN 08-1	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS, SANTANDER EMPRESAS 1	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS, SANTANDER EMPRESAS 3	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS UCI 15	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS UCI 17	YES	---
FONDO DE TITULIZACIÓN DE ACTIVOS UCI 19	YES	---
FONDO DE TITULIZACIÓN HIPOTECARIA UCI 10	YES	---
FONDO DE TITULIZACIÓN HIPOTECARIA UCI 12	YES	---
FONDO DE TITULIZACIÓN HIPOTECARIA UCI 4	YES	---
FONDO DE TITULIZACIÓN HIPOTECARIA UCI 5	YES	---
FONDO DE TITULIZACIÓN HIPOTECARIA, BANESTO 1	YES	---
FONDO DE TITULIZACIÓN HIPOTECARIA, BANESTO 2	YES	---
FONDO DE TITULIZACIÓN HIPOTECARIA, BANESTO 3	YES	---
FONDO DE TITULIZACIÓN HIPOTECARIA, BANESTO 4	YES	---
FONDO DE TITULIZACIÓN HIPOTECARIA, HIPOCAT 3	YES	---
FONDO DE TITULIZACIÓN HIPOTECARIA, HIPOTEBANSA IX	YES	---
FONDO DE TITULIZACIÓN HIPOTECARIA, HIPOTEBANSA VII	YES	---
FONDO DE TITULIZACIÓN HIPOTECARIA, HIPOTEBANSA VIII	YES	---
FTGENVAL BANCAJA 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---

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COMPANY NAME	AUDIT	
	INDIVIDUAL	CONSOLIDATED GROUP
FTGENVAL TDA CAM 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FTPYME BANCAJA 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FTPYME BANCAJA 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FTPYME BANCAJA 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FTPYME BANCAJA 4, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FTPYME BANCAJA 6, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FTPYME TDA 4, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FTPYME TDA 5, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FTPYME TDA 6, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FTPYME TDA 7, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FTPYME TDA BANCA MARCH, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FTPYME TDA CAM 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FTPYME TDA CAM 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FTPYME TDA CAM 4, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FTPYME TDA CAM 7, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FTPYME TDA SABADELL 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FTPYME TDA SABADELL 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
FUNESPAÑA, S.A.	YES	---
GAMESA CORPORACIÓN TECNOLÓGICA, S.A.	Q/O	Q/O
GAS NATURAL SDG, S.A.	YES	YES
GAT FTGENCAT 2005, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	YES
GAT FTGENCAT 2006, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
GAT FTGENCAT 2007, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
GAT FTGENCAT 2008, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
GAT FTGENCAT 2009, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
GAT ICO-FTVPO 1, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
GC COMPASS SPAIN 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
GC COMPASS SPAIN 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
GC FTGENCAT CAIXA SABADELL 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
GC FTGENCAT CAIXA SABADELL 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
GC FTGENCAT CAIXA TARRAGONA 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
GC FTGENCAT II, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
GC FTGENCAT SABADELL I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
GC FTPYME PASTOR 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
GC FTPYME PASTOR 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
GC FTPYME PASTOR 4, FTA	YES	---
GC FTPYME PASTOR 6, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
GC FTPYME SABADELL 4, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
GC FTPYME SABADELL 5, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
GC FTPYME SABADELL 6, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
GC PASTOR HIPOTECARIO 5, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
GC SABADELL 1, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
GC SABADELL EMPRESAS 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---

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	INDIVIDUAL	CONSOLIDATED GROUP
GC SABADELL EMPRESAS 4, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
GENERAL DE ALQUILER DE MAQUINARIA, S.A.	YES	---
GESTEVISIÓN TELECINCO, S.A.	YES	YES
GLOBALDRIVE DEALER FLOORPLAN (SPAIN) TDA, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	YES
GRIFOLS, S.A.	YES	---
GRUPO CATALANA OCCIDENTE, S.A.	YES	YES
GRUPO EMPRESARIAL ENCE, S.A.	YES	YES
GRUPO EMPRESARIAL SAN JOSÉ, S.A.	YES	YES
GRUPO EZENTIS, S.A.	YES	YES
GRUPO TAVEX, S.A.	Q/O	Q/O
GUIPUZCOANO CAPITAL, S.A.	YES	YES
HIPOCAT 10, F.T.A.	YES	---
HIPOCAT 11, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
HIPOCAT 12, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
HIPOCAT 14, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
HIPOCAT 15, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
HIPOCAT 16, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
HIPOCAT 17, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
HIPOCAT 18, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
HIPOCAT 19, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
HIPOCAT 4, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
HIPOCAT 5, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
HIPOCAT 6, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
HIPOCAT 7, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
HIPOCAT 8, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
HIPOCAT 9, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
HIPOTECARIO 2, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
IBERDROLA RENOVABLES, S.A.	YES	---
IBERDROLA, S.A.	YES	YES
IBERIA LÍNEAS AÉREAS DE ESPAÑA, S.A.	YES	YES
IBERPAPEL GESTIÓN, S.A.	YES	YES
ICO MEDIACIÓN I AYT, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	YES
IM BANCO POPULAR FTPYME 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM BANCO POPULAR FTPYME 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM BANCO POPULAR MBS 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM BANKOA MBS 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM BCG RMBS 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM CAIXA GIRONA EMPRESAS 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM CAJA LABORAL 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM CAJA LABORAL 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM CAJAMAR 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM CAJAMAR 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---

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COMPANY NAME	AUDIT	
	INDIVIDUAL	CONSOLIDATED GROUP
IM CAJAMAR 4, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM CAJAMAR 5, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM CAJAMAR 6, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM CAJAMAR EMPRESAS 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM CAJAMAR EMPRESAS 2 FTPYME, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM CAJAMAR EMPRESAS 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM CÉDULAS 1 GRUPO BANCO POPULAR, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM CÉDULAS 10, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM CÉDULAS 12, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM CÉDULAS 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM CÉDULAS 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM CÉDULAS 4, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM CÉDULAS 5, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM CÉDULAS 7, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM CÉDULAS 9, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM CERES 1 CAJAMAR, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM CERES 2 CAJAMAR, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM EMPRESAS PASTOR 7, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM FTGENCAT SABADELL 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM FTGENCAT SABADELL 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM FTGENCAT SABADELL 4, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM FTPYME SABADELL 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM FTPYME SABADELL 7, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM GOYA HIPOTECARIO I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM GRUPO BANCO POPULAR EMPRESAS 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM GRUPO BANCO POPULAR EMPRESAS 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM GRUPO BANCO POPULAR EMPRESAS 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM GRUPO BANCO POPULAR FINANCIACIONES 1, FTA	YES	---
IM GRUPO BANCO POPULAR FTPYME I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM GRUPO BANCO POPULAR FTPYME II, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM GRUPO BANCO POPULAR LEASING 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM PASTOR 2, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
IM PASTOR 3, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
IM PASTOR 4, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM PRESTAMOS FONDOS CÉDULAS, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM SABADELL EMPRESAS 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM SABADELL EMPRESAS 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM SABADELL EMPRESAS 5, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---

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COMPANY NAME	AUDIT	
	INDIVIDUAL	CONSOLIDATED GROUP
IM SABADELL RMBS 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM SABADELL RMBS 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM TERRASSA 1, FTGENCAT FTA	YES	---
IM TERRASSA MBS 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
IM TERRASSA RMBS 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
INDO INTERNACIONAL, S.A.	YES	---
INDRA SISTEMAS, S.A.	Q/O	Q/O
INDUSTRIA DE DISEÑO TEXTIL, S.A.	YES	YES
INMOBILIARIA COLONIAL, S.A.	YES	YES
INMOBILIARIA DEL SUR, S.A.	Q/O	Q/O
INMOFIBAN, S.A.	YES	YES
INMOLEVANTE, S.A.	YES	---
INSTITUTO DE CRÉDITO OFICIAL	YES	---
INTERMONEY MASTER CÉDULAS, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	YES
INVERFIATC, S.A.	YES	---
INVERPYME, S.C.R. DE RÉGIMEN COMUN, S.A.	YES	YES
INYPSA INFORMES Y PROYECTOS, S.A.	YES	---
JAZZTEL, PLC.	YES	YES
LA CAJA DE CANARIAS PREFERENTES, S.A.	YES	YES
LA SEDA DE BARCELONA, S.A.	YES	---
LABORATORIOS FARMACEUTICOS ROVI, S.A.	Q/O	Q/O
LIBERTAS 7, S.A.	YES	YES
LINGOTES ESPECIALES, S.A.	YES	YES
LIWE ESPAÑOLA, S.A.	YES	YES
MADRID ACTIVOS CORPORATIVOS I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	YES
MADRID ACTIVOS CORPORATIVOS III, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
MADRID CONSUMO I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
MADRID EMPRESAS I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
MADRID ICO-FTVPO I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
MADRID RESIDENCIAL I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
MADRID RMBS I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
MADRID RMBS II, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
MADRID RMBS III, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
MADRID RMBS IV, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
MAPFRE, S.A.	YES	---
MARTINSA-FADESA, S.A.	YES	YES
MBS BANCAJA 1, FONDO DE TITULIZACIÓN DE ACTIVOS	Q/O	Q/O
MBS BANCAJA 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
MBS BANCAJA 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
MBS BANCAJA 4, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
MBS BANCAJA 5, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
MBS BANCAJA 6, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
MBSCAT 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---

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COMPANY NAME	AUDIT	
	INDIVIDUAL	CONSOLIDATED GROUP
MBSCAT 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
MECALUX, S.A.	YES	---
METROVACESA, S.A.	YES	YES
MINERALES Y PRODUCTOS DERIVADOS, S.A.	Q/O	Q/O
MIQUEL Y COSTAS & MIQUEL, S.A.	YES	YES
MOBILIARIA MONESA, S.A.	YES	YES
MONTE DE PIEDAD Y CAJA DE AHORROS SAN FERNANDO DE HUELVA, JEREZ Y SEVILLA	Q/O	Q/O
MONTE DE PIEDAD Y CAJA GENERAL DE AHORROS DE BADAJOZ	YES	YES
MONTEBALITO, S.A.	YES	YES
MORTGAGE FINANCE SPAIN, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	YES
NATRA, S.A.	YES	---
NATRACEUTICAL, S.A.	Q/O	Q/O
NH HOTELES, S.A.	Q/O	Q/O
NICOLÁS CORREA, S.A.	YES	YES
NYESA VALORES CORPORACIÓN, S.A.	YES	YES
OBRASCÓN HUARTE LAIN, S.A.	Q/O	Q/O
PAPELES Y CARTONES DE EUROPA, S.A.	YES	YES
PASTOR PARTICIPACIONES PREFERENTES, S.A. SOCIEDAD UNPERSONAL	YES	YES
PESCANOVA, S.A.	YES	---
PLARREGA INVEST 2000, S.A.	YES	YES
POPULAR CAPITAL, S.A.	YES	---
PRIM, S.A.	YES	---
PROGRAMA CÉDULAS TDA, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	YES
PROMOTORA DE INFORMACIONES, S.A.	YES	---
PROSEGUR, COMPAÑÍA DE SEGURIDAD, S.A.	Q/O	Q/O
PYME BANCAJA 5, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	YES
PYME BANCAJA 7, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
PYME BANCAJA 8, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
PYME VALENCIA 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
PYME VALENCIA 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
PYMECAT 2 FTPYME, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
PYMES BANESTO 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
QUABIT INMOBILIARIA, S.A.	YES	---
REALIA BUSINESS, S.A.	YES	YES
RED ELECTRICA CORPORACIÓN, S.A.	YES	YES
RENOVALIA ENERGY, S.A.	YES	---
RENTA 4 SERVICIOS DE INVERSION, S.A.	YES	YES
RENTA CORPORACIÓN REAL ESTATE, S.A.	Q/O	Q/O
REPSOL INTERNATIONAL CAPITAL LIMITED	YES	---
REPSOL YPF, S.A.	YES	YES
REYAL URBIS, S.A.	Q/O	Q/O
RURAL HIPOTECARIO 1, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
RURAL HIPOTECARIO GLOBAL I, FTA	YES	---

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COMPANY NAME	AUDIT	
	INDIVIDUAL	CONSOLIDATED GROUP
RURAL HIPOTECARIO II, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
RURAL HIPOTECARIO III, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
RURAL HIPOTECARIO IV, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
RURAL HIPOTECARIO IX, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
RURAL HIPOTECARIO V, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
RURAL HIPOTECARIO VI, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
RURAL HIPOTECARIO VII, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
RURAL HIPOTECARIO VIII, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
RURAL HIPOTECARIO X, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
RURAL HIPOTECARIO XI, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
RURAL HIPOTECARIO XII, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
RURALPYME 1 FTPYME, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
RURALPYME 2 FTPYME, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
RURALPYME 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
RÚSTICAS, S.A.	Q/O	---
S.A. RONSA	YES	---
SA NOSTRA SOCIEDAD DE PARTICIPACIONES PREFERENTES S.A.U.	YES	---
SABADELL INTERNATIONAL EQUITY, LTD	YES	---
SACYR VALLEHERMOSO, S.A.	YES	YES
SANTANDER CONSUMER FINANCE, S.A.	YES	YES
SANTANDER CONSUMER SPAIN 09-1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
SANTANDER EMISORA 150, S.A. UNIPERSONAL	YES	---
SANTANDER EMPRESAS 6, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
SANTANDER FINANCE CAPITAL, S.A. UNIPERSONAL	YES	---
SANTANDER FINANCE PREFERRED, S.A. UNIPERSONAL	YES	---
SANTANDER HIPOTECARIO I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
SANTANDER INTERNATIONAL PREFERRED S.A. UNIPERSONAL	YES	---
SERVICE POINT SOLUTIONS, S.A.	YES	YES
SNIACE, S.A.	YES	YES
SOCIEDAD ANÓNIMA DAMM	YES	YES
SOCIEDAD ANÓNIMA HULLERA VASCO-LEONESA	Q/O	---
SOCIEDAD GENERAL DE AGUAS DE BARCELONA, S.A.	YES	YES
SOFINLOC ESPAÑA TDA Nº 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
SOL MELIA FINANCE LIMITED	YES	---
SOL MELIA, S.A.	YES	YES
SOL-LION, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
SOLARIA ENERGÍA Y MEDIOAMBIENTE, S.A.	YES	YES
SOS CORPORACIÓN ALIMENTARIA, S.A.	Q/O	Q/O
SOTOGRADE, S.A.	YES	YES
TDA 10, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
TDA 11, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
TDA 12, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
TDA 13 - MIXTO, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA 14 - MIXTO, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---

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COMPANY NAME	AUDIT	
	INDIVIDUAL	CONSOLIDATED GROUP
TDA 15 - MIXTO, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA 16 - MIXTO, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA 17 - MIXTO, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA 18 - MIXTO, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA 19 - MIXTO, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA 20 - MIXTO, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA 21, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA 22 - MIXTO, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA 23, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA 24, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA 25, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA 26 - MIXTO, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA 27, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA 28, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA 29, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA 30, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA 31, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA 4, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
TDA 5, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
TDA 6, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
TDA 7, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
TDA 8, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
TDA 9, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
TDA CAJAMAR 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA CAM 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA CAM 10, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA CAM 11, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA CAM 12, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA CAM 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA CAM 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA CAM 4, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA CAM 5, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA CAM 6, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA CAM 7, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA CAM 8, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA CAM 9, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA CCM CONSUMO 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA CCM EMPRESAS 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA CORPORATIVOS I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA CREDIFIMO 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA EMPRESAS 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA EMPRESAS PASTOR 5, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA FS1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA IBERCAJA 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA IBERCAJA 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---

COMPANY NAME	AUDIT	
	INDIVIDUAL	CONSOLIDATED GROUP
TDA IBERCAJA 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA IBERCAJA 4, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA IBERCAJA 5, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA IBERCAJA 6, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA IBERCAJA 7, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA IBERCAJA ICO-FTVPO, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
TDA PASTOR 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA PASTOR CONSUMO 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA SA NOSTRA EMPRESAS 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA SA NOSTRA EMPRESAS 2, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA TARRAGONA 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TDA UNICAJA 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
TÉCNICAS REUNIDAS, S.A.	YES	YES
TECNOCOM, TELECOMUNICACIONES Y ENERGÍA, S.A.	YES	YES
TELFÓNICA FINANCE USA, L.L.C.	YES	---
TELFÓNICA, S.A.	YES	YES
TESTA INMUEBLES EN RENTA, S.A.	YES	YES
TUBACEX, S.A.	YES	YES
TUBOS REUNIDOS, S.A.	YES	YES
UNICAJA ANDALUCIA FTVIVIENDA TDA 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
UNICAJA AYT EMPRESAS I, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
UNICAJA TDA VPO, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
UNIÓN CATALANA DE VALORES, S.A.	YES	YES
UNIÓN EUROPEA DE INVERSIONES, S.A.	YES	YES
UNIÓN FENOSA FINANCIAL SERVICES USA, LLC.	YES	---
UNIPAPEL, S.A.	YES	YES
URALITA, S.A.	YES	YES
URBAR INGENIEROS, S.A.	YES	YES
URBAS GUADAHERMOSA, S.A.	Q/O	Q/O
VALENCIA HIPOTECARIO 1, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
VALENCIA HIPOTECARIO 2, FONDO DE TITULIZACIÓN HIPOTECARIA	YES	---
VALENCIA HIPOTECARIO 3, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
VALENCIA HIPOTECARIO 4, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
VALENCIA HIPOTECARIO 5, FONDO DE TITULIZACIÓN DE ACTIVOS	YES	---
VÉRTICE TRESCIENTOS SESENTA GRADOS, S.A.	YES	YES
VIDACAIXA, S.A. DE SEGUROS Y REASEGUROS	YES	---
VIDRALA, S.A.	YES	YES
VISCOFÁN, S.A.	YES	YES
VOCENTO, S.A.	YES	YES
VUELING AIRLINES, S.A.	YES	---
WHITE TOWER EUROPE 2007-1 FONDO DE TITULIZACIÓN DE ACTIVOS	Q/O	---
ZARDOYA OTIS, S.A.	YES	YES

CNMV

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2009

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COMPANY NAME	AUDIT	
	INDIVIDUAL	CONSOLIDATED GROUP
ZELTIA, S.A.	YES	YES
ZINKIA ENTERTAINMENT, S.A.	YES	---

(D/O) DISCLAIMED OPINION

(A/O) ADVERSE OPINION

(Q/O) QUALIFIED OPINION

Source: CNMV

Qualified audits for fiscal 2009 filed with the CNMV

Annex 5

Figures in thousands of Euros

COMPANY	AUDITS		QUANTIFIED QUALIFICATIONS ¹				UNQUANTIFIED QUALIFICATIONS		
	Individual	Consolidated group	Qualifications affecting profit and loss		Qualifications affecting equity		Uncertainties and others	Limitations ²	
			Amounts	%	Amounts	%			
AHORRO FAMILIAR, S.A.	YES							1	
	Unquantified qualifications								
	* The company has a 50% equity interest in Colprado Inmobiliaria, S.L., the fiscal 2009 audit report of which includes limitations and uncertainties regarding the accounting value of a cooperative apartment building involved in a fire in 2009, without being able to assess the value of the financial investment until the investigation has come to a close.								
AMCI HABITAT, S.A.	YES							1	
	Unquantified qualifications								
	* The entity has an equity imbalance, which has triggered a debt renegotiation process with financial institutions and a notice filed with the courts informing the beginning of negotiations for accession to an early proposal of a composition with creditors, as well as presenting shareholders with a series of measures to re-establish a balance in the equity accounts. Additionally, the company has granted loans to subsidiaries and associate companies that are also undergoing debt renegotiation procedures with their creditors.								
AMCI HABITAT, S.A.	YES							1	
	Unquantified qualifications								
	* Same as the unquantified qualification in the individual audit.								
CAIXA D'ESTALVIS DE CATALUNYA	YES							1	
	Unquantified qualifications								
	* The annual accounts do not reflect the effects that could be derived from potential disinvestments and derecognition of real estate assets contemplated in the entity's business plan, nor do they reflect the effects that may derive from the conclusion of the merger process involving Caixa d'Estalvis de Tarragona and Caixa d'Estalvis de Manresa which entails, among others, the issue of preference shares convertible into interests issued by Spanish savings banks (cuotas participativas) to be acquired by FROB (Spain's savings bank fund), a restructuring process and a fair value registration of the newly merged entity's assets and liabilities in the opening balance sheet.								

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Figures in thousands of Euros

COMPANY	AUDITS		QUANTIFIED QUALIFICATIONS ¹			UNQUANTIFIED QUALIFICATIONS		
	Individual	Consolidated group	Qualifications affecting profit and loss	Qualifications affecting equity	Uncertainties and others	Limitations ²		
			Amounts	%	Amounts	%		
CAIXA D'ESTALVIS DE CATALUNYA		YES					1	
	Unquantified qualifications							
	* Same as the unquantified qualification in the individual audit.							
CAIXA D'ESTALVIS DE TERRASSA	YES		-40.000,00	-73,79	40.000,00	7,02		
	Quantified qualifications							
	* In fiscal 2008 the parent company created a fund for general risks in the amount of 40 million Euros without specific allocation. As at 31 December 2009, the fund had been fully reversed, with allocation to the consolidated profit and loss account. In accordance with current regulations, this fund should be considered as higher profit (loss) for the year in which it was created.							
CAIXA D'ESTALVIS DE TERRASSA	YES		-40.000,00	-111,59	40.000,00	5,82		
	Quantified qualifications							
	* Same as the quantified qualification in the individual audit.							
CAJA DE AHORRO PROVINCIAL DE GUADALAJARA	YES		-12.593,00	-440,47	0,00	0,00	1	
	Quantified qualifications							
	* The provision for value impairment for the «Credit investments, customer credit» caption was understated by 10.73 million Euros before taxes (7.51 million Euros net of the tax effect), and the provision for value impairment for the «Assets awarded as payment of receivables» caption was understated by 7.26 million Euros before taxes (5.10 million Euros net of the tax effect) from instrumentality company Wad-Al-Hayara, S.A., fully owned by the entity.							
	Unquantified qualifications							
	* Uncertainty about the company's capacity to continue doing business in current market conditions. The entity's economic and financial feasibility and the possible recovery of tax assets will depend on the merger project with Cajalol being approved by the respective extraordinary general meetings or on other structural measures being adopted.							

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Figures in thousands of Euros

COMPANY	AUDITS		QUANTIFIED QUALIFICATIONS ¹			UNQUANTIFIED QUALIFICATIONS		
	Individual	Consolidated group	Qualifications affecting profit and loss	Qualifications affecting equity	Uncertainties and others	Limitations ²		
			Amounts	%	Amounts	%	Amounts	%
CAJA DE AHORRO PROVINCIAL DE GUADALAJARA	YES	YES	-12.593,00	-1.857,37	0,00	0,00		1
	Quantified qualifications							
	* Same as the quantified qualification in the individual audit.							
	Unquantified qualifications							
	* Same as the unquantified qualification in the individual audit.							
CAJA DE AHORROS DE CASTILLA-LA MANCHA	YES							2
	Unquantified qualifications							
	* The entity has an investment totalling 2.7 million Euros, involving 6.07% of CR Aeropuertos, S.L., and direct loans granted to that company along with other financing transactions involving related loans granted to third parties totalling, net of impairment losses, 142.9 and 33.8 million Euros, respectively. Additionally, the subsidiary Caja Castilla-La Mancha Corporación, S.A. has an equity interest in this company of 30.36%, totalling 15.8 million Euros.							
	The entity has an investment totalling 11.6 million Euros, net of value impairment corrections, representing 12.80% of El Reino de Don Quijote de La Mancha, S.A., and loans granted to this company in an amount, net of impairment losses, of 27.5 million Euros. In both companies, CR Aeropuertos, S.L. and El Reino de Don Quijote de La Mancha, S.A., there are uncertainties of a significant nature, related to the recovery of the investments made and to be made, as well as the conclusion of negotiation processes underway to restructure their debt, due to the state the airport operations are in and due to the slowdown of the projects involving El Reino de Don Quijote de la Mancha, S.A.'s residential and recreational complex.							
	It is not possible to objectively assess the impact of these uncertainties on the valuation of the entity's investments mentioned above and registered under «Interest-Associate companies» and «Credit investments-customer credit», and on the valuation of the entity's investment in the subsidiary Caja Castilla-La Mancha Corporación, S.A., registered in «Interest-Group companies» for a total of 299.8 million Euros.							

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Annex 5

Figures in thousands of Euros

COMPANY	AUDITS		QUANTIFIED QUALIFICATIONS ¹				UNQUANTIFIED QUALIFICATIONS		
	Individual	Consolidated group	Qualifications affecting profit and loss		Qualifications affecting equity		Uncertainties and others	Limitations ²	
			Amounts	%	Amounts	%			
CAJA DE AHORROS DE CASTILLA-LA MANCHA (CONT.)									
	<p>* On 28 March 2009 and with a view to mitigating the adverse circumstances for the entity's solvency and liquidity that were becoming evident in early fiscal 2009, the Executive Committee of Banco de España agreed to temporarily substitute the entity's Board of Directors, appointing three administrators to manage the entity. In spite of the measures adopted and the support received, the worsening crisis, the fact that access to capital markets continued to be restricted and the entity's positioning in the real estate sector have caused the entity to incur in losses before taxes of 592.6 million Euros in 2009, the tax effect of which is included in the amount of tax assets registered, which total, along with those of the prior year, 564.3 million Euros, net of deferred tax liabilities.</p> <p>Furthermore, to assess the corrections for the value impairment of the investment in subsidiaries, Caja Castilla La Mancha Corporación, S.A. and Midamarta, S.L., the entity considered its tax assets, totalling 146 million Euros, resulting from the losses they incurred, with the future recovery of those tax assets being subject to the future evolution of profits or losses, as well as the actual implementation of the integration project mentioned ahead. Accumulated losses have caused the entity's equity to be negative in the amount of 193.4 million Euros, with the entity's solvency ratio (on a consolidated basis) standing at 8.22%, with an excess of concentration over the limits set forth in risks assumed with subsidiaries and multigroup companies that cannot be consolidated for regulatory capital requirement purposes.</p> <p>In this context, the Executive Committee of Banco de España on 3 November 2009 approved the partial integration project of the entity into Banco Liberta, S.A., a company belonging to the Cajastur Group. At the date of the auditor's report (1 April 2010), this integration project was pending formalisation through the mandatory spin-off project and report issued by the administrators, relevant administrative authorisations, the resolution of certain legal inquiries and approval of the entity's General Meeting and of the General Shareholders' Meeting of Banco Liberta, S.A.</p> <p>The annual accounts do not include the effects that could be derived from implementing this integration project. The aspects described in the above paragraphs are indicative of an uncertainty on the future evolution of the entity and its group, including the recovery of the abovementioned tax assets, which will essentially depend on whether the abovementioned integration project is definitively approved, as well as on the additional measures and decision resulting from its implementation.</p>								
CAJA DE AHORROS DE CASTILLA-LA MANCHA		YES						3	
	Unquantified qualifications								
	* Same as the first unquantified qualification in the individual audit.								

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Figures in thousands of Euros

COMPANY	AUDITS		QUANTIFIED QUALIFICATIONS ¹				UNQUANTIFIED QUALIFICATIONS		
	Individual	Consolidated group	Qualifications affecting profit and loss		Qualifications affecting equity		Uncertainties and others	Limitations ²	
			Amounts	%	Amounts	%			
CAJA DE AHORROS DE CASTILLA-LA MANCHA (CONT.)									
	<p>* The Group has investments in multigroup companies, whose contribution to total consolidated assets, mainly real estate assets, totals 73.9 million Euros; appraisals performed by independent experts were used to appraise these assets, based on real estate hypotheses and milestones, the compliance of which cannot be assessed at present or whose current financial situation involves an uncertainty on its future feasibility, not making it possible to assess the impact that these situations may have on the consolidated annual accounts at the date of the auditor's report (1 April 2010).</p>								
	<p>* Same as the second unqualified qualification in the individual audit.</p>								
CAJA DE AHORROS Y MONTE DE PIEDAD DE CÓRDOBA	YES							1	
	Unqualified qualifications								
	<p>* The bank's own computable resources as of year-end were below the legally required amounts, and the concentration limits for certain risks established in current regulations have also been exceeded. The Bank's Board of Directors has approved and sent to Banco de España a schedule to ensure its solvency ratio is back in compliance, which contemplates that the restitution of the bank's own resources will take place within a merger process of the bank with Unicaja into a new entity. At the date of the auditor's report, the merger project had yet to be drawn up by the administrators of both entities, and was also pending approval of both their respective shareholders' meetings; hence, the relevant administrative authorisations were also still pending, as was the definitive approval of the financial aid requested. Conversion of the assets and compensation and settlement of the entity's liabilities for the terms and in the amounts stated in the accompanying annual accounts will depend on the execution of such program.</p>								
CAJA DE AHORROS Y MONTE DE PIEDAD DE CÓRDOBA		YES						1	
	Unqualified qualifications								
	<p>* Same as the unqualified qualification in the individual audit.</p>								
CAJASUR SOCIEDAD DE PARTICIPACIONES PREFERENTES, S.A.U.	YES							1	
	Unqualified qualifications								
	<p>* Qualification that arises due to an uncertainty regarding the going concern in the individual and consolidated annual accounts of Cajasur due to its failure to comply with the minimum own resources and credit risk concentration limits.</p>								

Qualified audits for fiscal 2009 filed with the CNMV

Annex 5

Figures in thousands of Euros

COMPANY	AUDITS		QUANTIFIED QUALIFICATIONS ¹			UNQUANTIFIED QUALIFICATIONS				
	Individual	Consolidated group	Qualifications affecting profit and loss	Amounts	%	Qualifications affecting equity	Amounts	%	Uncertainties and others	Limitations ²
COMPANYIA D'AIGÜES DE SABADELL, S.A.	YES								1	
	Unquantified qualifications									
	* Uncertainty due to the fact that the company is the only shareholder of CASSA Aigües i Depuració, S.L. which has an implicit goodwill of 2.17 million Euros from the acquisition of different equity interests. During the year one of these interests was impaired by 174,000 Euros based on the adjustment of the cash flow generation provision that was created. The auditor believes the recoverability of this goodwill is subject to the evolution of the going concern with regard to the anticipated plans.									
COMPANYIA D'AIGÜES DE SABADELL, S.A.		YES							1	
	Unquantified qualifications									
	* Same as the unquantified qualification in the individual audit.									
COMPANÍA DE INVERSIONES CINSA, S.A.		D/O							2	3
	Quantified qualifications									
	* The annual accounts were prepared under the going concern principle, an inappropriate criterion for a company undergoing liquidation.									
	Unquantified qualifications									
	* Lack of recent appraisals guaranteeing that the accounting value of stock does not exceed its net realisable value.									
	* The auditor has not obtained evidence justifying the amount in «Prepayments to suppliers» totalling 1,237,600 Euros.									
	* The auditor has not obtained evidence justifying the «Miscellaneous receivables» entry totalling 443,521 Euros.									
	* Doubts regarding the recoverability of the «Short-term financial investments» entry amount totalling 3,633,720 Euros.									
	* The auditor has not obtained evidence on the termination of the sale agreements involving the properties located in Berlin.									

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Figures in thousands of Euros

COMPANY	AUDITS		QUANTIFIED QUALIFICATIONS ¹			UNQUANTIFIED QUALIFICATIONS		
	Individual	Consolidated group	Qualifications affecting profit and loss		Qualifications affecting equity	Uncertainties and others		Limitations ²
			Amounts	%		Amounts	%	
DOGI INTERNATIONAL FABRICS, S.A.	YES							2
	Unquantified qualifications							
<p>* Uncertainty caused by the Cofides claim of 3.4 million Euros involving a loan granted to the Chinese affiliate, jointly-and-severally guaranteed by the parent company. This amount, which is included as a contingent debt within the total insolvency debts, is not registered as a liability in the company's individual financial statements as at 31 December 2009, as company management considers that the negotiations underway with Cofides will enable them to reach a refinancing agreement between it and the Chinese affiliate, which will entail the parent company's remission of the payable. At the date of the auditor's report the abovementioned agreement was not formally drawn up.</p> <p>* Uncertainty about the company's capacity to continue doing business in a way that it can convert its assets and settle its liabilities in the amounts and according to their classifications disclosed in the annual accounts, which is subject to the approval of the composition with creditors, compliance of the business plan according to the terms and conditions set and the company's capacity to successfully, in financial terms, carry out its future ordinary operations and obtain the financing from its shareholders or third parties whenever necessary.</p>								
DOGI INTERNATIONAL FABRICS, S.A.	YES							1
	Unquantified qualifications							
<p>* Same as the second unquantified qualification in the individual audit.</p>								
ESPAÑOLA DEL ZINC, S.A.	D/O							2
	Unquantified qualifications							
<p>* Limitation as the auditors were unable to circularise customers, suppliers, banks and lawyers to obtain their confirmation on operations in 2009 and on balances, commitments or contingencies as at 31 December 2009; hence, it has not been possible to verify the proper accounting bookings of all operations and commitments involving third parties, nor to determine, as the case may be, whether there are other legal liabilities or contingencies.</p> <p>* Limitation due to the fact that at the date of issue of the auditor's report the company does not have duly formalised accounting and administrative procedures, which is why the auditors cannot ensure that they have analysed the necessary, complete and accurate information in order to identify adjustments and other relevant facts that may affect financial statements, especially the «Public administrations» and «Staff» captions. Neither have they been able to verify all of the representations made by the administrators to the Board Secretary regarding section 127 ter, subsection 4, of the Revised Text of Companies Act (TRLISA).</p>								

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Figures in thousands of Euros

COMPANY	AUDITS				QUANTIFIED QUALIFICATIONS ¹				UNQUANTIFIED QUALIFICATIONS					
	Individual	Consolidated group	Qualifications affecting profit and loss		Qualifications affecting equity		Uncertainties and others	Limitations ²	Individual	Consolidated group	Qualifications		Uncertainties and others	Limitations ²
			Amounts	%	Amounts	%					Amounts	%		
ESPAÑOLA DEL ZINC, S.A. (CONT.)														
	<p>* Uncertainty as in 2006 the company executed a public deed of sale with Quorum Capital Investments, S.A for the plots of land on which its production plant stood, subject to conditions subsequent and provisions the breach of which could modify the price or even entitle the buyer to terminate the agreement. The company recognised in profit (loss) for 2006 income from the sale and the estimated costs for future compliance with the terms and conditions. As at 31 December 2009, the company registers these provisions in the amount of 8.6 million Euros and a collection right for the sale of approximately 90 million Euros, fully guaranteed by financial institutions. The final sale price of the plots of land and, consequently, the recoverability of the collection right and the enforceability of the provisions registered for future compliance with these terms and conditions in the amounts and within the terms disclosed in the financial statements as at 31 December 2009, will depend on the final outcome of the claim made by the company on 27 May 2010 for breach of contract against Quorum Capital Investments, S.A. and the depository financial institutions of the guarantees of the claimed debt.</p>													
	<p>* Uncertainty related to the company's future going concern, so that it can convert its assets and settle its liabilities in the amounts and within the terms disclosed in the accompanying balance sheet, which is subject to compliance of the feasibility plan, collection of the outstanding debt from the sale of the plots of land, the support of its shareholders and the success of future operations. This uncertainty is derived from the losses throughout time the company has experienced in the last few years, from the fact that operations have been interrupted since the prior year, from the lack of facilities and necessary financing in order to set the feasibility plan into motion, from the uncertainty regarding the collection right from the sale of the plots of land, from the termination of the employment relationship with all employees and, basically, failure to comply with the composition with creditors.</p>													
FERGO AISA, S.A.														
	<p>YES</p>													
	<p>Unquantified qualifications</p>													
	<p>* The company's capacity to recover credits and receivables from companies in the group and associate companies, and the guarantees loaned to companies in the group and associate companies with financial institutions will depend on the capacity of these subsidiaries to generate earnings and re-establish their equity balance, a circumstance that, given the multiple relations between the group's companies, which are run by one management structure, is related to the going concern of the Fergo Aisa group as a whole.</p>													
	<p>* In determining the market value of stock, valuations made by independent experts were used, based on the estimates of future cash flows, forecast profitability and comparable transactions. Considering the evolution in general of real estate asset valuations in the last few months, especially of rural land, which makes up a very significant part of the company's total stock, the fact that there are very few comparable transactions and the group's financial situation which can indicate the need to convert real estate assets in the short term, there may be additional impairments in the market value of the real estate assets that are not liable to objective valuation at the current date.</p>													

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Figures in thousands of Euros

COMPANY	AUDITS		QUANTIFIED QUALIFICATIONS ¹				UNQUANTIFIED QUALIFICATIONS		
	Individual	Consolidated group	Qualifications affecting profit and loss		Qualifications affecting equity		Uncertainties and others	Limitations ²	
			Amounts	%	Amounts	%			
FERGO AISA, S.A. (CONT.)									
			* The company's capacity to continue as a going concern, convert its assets and settle its liabilities in the amounts and according to the classification under which they appear in the annual accounts will depend on the compliance of the novation agreement regarding the syndicated loan that also includes the bilateral debt refinancing, the success of the going concern, the recovery of the real estate market and the support of the shareholders and/or entry of new investors through new capital increases.						
FERGO AISA, S.A.		YES						2	
			Unquantified qualifications						
			* Same as the second unquantified qualification in the individual audit.						
			* Same as the third unquantified qualification in the individual audit.						
FUNESPAÑA, S.A.		YES						2	
			Unquantified qualifications						
			* Uncertainty in relation to the current lack of definition of the duration of the company activities of EMSFM, as well as the terms under which the company would be wound up, as the case may be. This would depend on the agreements to be adopted between the public and private shareholders, and any changes to its Bylaws requested by Funespaña, S.A.						
			* Uncertainty in relation to the proceeding filed by the Estepona local government with regard to the resolution of the cemetery and morgue management and operation concession that was originally granted to Funespaña, S.A. As at 31 December 2009, the amount of the net assets associated with that concession total 1.39 million Euros.						
FUNESPAÑA, S.A.		YES						2	
			Unquantified qualifications						
			* Same as the first unquantified qualification in the individual audit.						
			* Same as the second unquantified qualification in the individual audit.						

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Figures in thousands of Euros

COMPANY	AUDITS		QUANTIFIED QUALIFICATIONS ¹				UNQUANTIFIED QUALIFICATIONS			
	Individual	Consolidated group	Qualifications affecting profit and loss	Amounts	%	Qualifications affecting equity	Amounts	%	Uncertainties and others	Limitations ²
GRUPO EZENTIS, S.A.	YES									1
	Unquantified qualifications									
<p>* Uncertainty regarding the recoverability of prepaid taxes and tax credits registered under «Deferred tax assets» in the balance sheet as at 31 December 2009 in the amount of 49.8 million Euros, as well as on the recoverability of prepaid taxes and tax credits registered in the annual accounts of Avanzit Telecom, S.L.U. and Navento Technologies, S.L. in the amount of 25.5 million Euros and 4.1 million Euros, respectively. Conversion of these assets is subject to achievement of the Group's forecast reflected in their business plan in accordance with current activities.</p>										
GRUPO EZENTIS, S.A.		YES								1
	Unquantified qualifications									
<p>* Same as the unquantified qualification in the individual audit.</p>										
INDO INTERNACIONAL, S.A.	YES									2
	Unquantified qualifications									
<p>* Scope limitation as the auditor failed to obtain sufficient evidence to determine what part of the 15 million Euros of operating income recognised by the company under an assignment agreement to use certain patents indefinitely and the conveyance of certain knowledge executed with Hoya Lens Iberia represents the fair value of the assets transferred or assigned in 2009, and what part, if any, should be transferred within the duration of 2 other agreements executed with the same company in relation to affiliate Indo Lens Group's obligation to purchase a minimum amount of 70 million Euros until 31 December 2015 and Hoyas right to exercise a purchase option on such affiliate in the event that those purchase volumes are not fulfilled.</p>										
<p>* Uncertainty regarding the recoverability of loans granted to Expansión Visual, S.L. -of which INDO holds 100% of the share capital that was put for sale in 2010 according to an action plan- and its subsidiary International Visual Care, S.L. for a net amount of impairment of 5.2 million Euros, which will depend on the success of the sale process.</p>										
<p>* Uncertainty regarding INDO's going concern and the company's capacity to recover assets and settle liabilities in the amounts and according to the classification under which they appear in the annual accounts, which were prepared assuming that this activity would continue and which will depend on the success in obtaining short-term financial resources and the rest of the measures set forth in the business plan. The significant losses of the last few years have led to an equity amount lower than the share capital as at 31 December 2009.</p>										

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Figures in thousands of Euros

COMPANY	AUDITS		QUANTIFIED QUALIFICATIONS ¹				UNQUANTIFIED QUALIFICATIONS		
	Individual	Consolidated group	Qualifications affecting profit and loss		Qualifications affecting equity		Uncertainties and others	Limitations ²	
			Amounts	%	Amounts	%			
INDO INTERNACIONAL, S.A.		YES						2	1
	Unquantified qualifications								
	* Same as the first unquantified qualification in the individual audit.								
	* Uncertainty regarding the recoverability of loans granted to Expansión Visual, S.L. and its investee companies and the goodwill in the amount of 4.8 million Euros resulting from taking over control of that group with the purpose of selling it in the short term. The captions including assets held for sale and liabilities related to the assets held for sale in the consolidated balance sheet report 8.6 and 2.9 million Euros related to the assets and liabilities of that group, the recovery of which depends on the success of the sale process.								
	* Same as the third unquantified qualification in the individual audit.								
INMOBILIARIA COLONIAL, S.A.		YES						2	
	Unquantified qualifications								
	* The refinancing framework agreement, signed on 19 February 2010, is subject to compliance of certain terms and conditions. The company's administrators consider that these aspects will be duly met and will enable the agreement to be definitively executed. As at the date of the auditor's report, they are pending execution.								
	* As at 31 December 2009 Colonial has deferred tax assets and liabilities in the amount of 803 and 160 million Euros, respectively. The company's administrators have estimated the recovery of deferred tax assets based on a business plan that contemplates the turnover of certain assets belonging to Colonial group, as well as the conversion of certain investment transactions in the future. Consequently, the recovery of the capitalised tax credits will depend on whether the hypotheses contained in the business plan are fulfilled.								
INMOBILIARIA COLONIAL, S.A.		YES						2	
	Unquantified qualifications								
	* Same as the first unquantified qualification in the individual audit.								

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Figures in thousands of Euros

COMPANY	AUDITS		QUANTIFIED QUALIFICATIONS ¹				UNQUANTIFIED QUALIFICATIONS		
	Individual	Consolidated group	Qualifications affecting profit and loss		Qualifications affecting equity		Uncertainties and others	Limitations ²	
			Amounts	%	Amounts	%			
INMOBILIARIA COLONIAL, S.A. (CONT.)									
	<p>* As at 31 December 2009 Colonial has deferred tax assets and liabilities in the amount of 688 and 173 million Euros, respectively. The parent company's administrators have estimated the recovery of deferred tax assets based on a business plan that contemplates the turnover of certain assets belonging to Colonial group, as well as the conversion of certain investment transactions in the future. Consequently, the recovery of the capitalised tax credits will depend on whether the hypotheses contained in the business plan are fulfilled.</p>								
LA SEDA DE BARCELONA, S.A.	YES								4
	Unquantified qualifications								
	<p>* Losses for the year totalled 402 million Euros, bringing equity to 93 million Euros, which makes the company fall under section 163 of the Companies Act. Debts total 888 million Euros and the working capital is negative at 630 million Euros. The company is in the final negotiation process to refinance the syndicated loan, a transaction related to the capital increase approved by the Shareholders' Meeting on 17 December 2009 in the amount of 300 million Euros, which is expected to take place in the first half of 2010. The company has reached agreements to restructure the debt with its main suppliers and the rest of the credit institutions. Under these conditions, the company's capacity to settle its liabilities and convert its assets will depend on the success of the outcome of the restructuring plan and, specifically, on the anticipated capital increase, on third parties refraining from enforcing certain guarantees and on the judgment that the English court will enter in May 2010 on the Scheme of Arrangement and on the syndicated loan in its entirety.</p>								
LA SEDA DE BARCELONA, S.A.									
	<p>* On 22 January 2010 the definitive Project Finance was executed between affiliate Artenius Sines PTA, S.A. and Caixa Geral de Depósitos, S.A. in the amount of 371 million Euros, subject to certain conditions, one of them involving the company's capital increase. Until that point in time Caixa Geral had granted the affiliate two bridge loans in 2008 and 2009 totalling 114 million Euros, and in January 2010 it granted a third loan with a 95 million Euro limit, all of them maturing on 15 July 2010 and secured by pledging all of the current and future shares that the company has of Artenius Sines, and the rights to use the land on which it stands. The project's feasibility and/or the company's involvement in that project are at stake, affecting the recoverability of the assets in that affiliate totalling 69 million Euros distributed among receivables, loans and equity instruments, and possibly affecting the commitments undertaken by the company with third parties, the amount of which totals 80 million Euros.</p>								

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Figures in thousands of Euros

COMPANY	AUDITS		QUANTIFIED QUALIFICATIONS ¹				UNQUANTIFIED QUALIFICATIONS		
	Individual	Consolidated group	Qualifications affecting profit and loss		Qualifications affecting equity		Uncertainties and others	Limitations ²	
			Amounts	%	Amounts	%			
LA SEDA DE BARCELONA, S.A. (CONT.)									
			<p>* The company holds an equity interest of 50.11% in the share capital of Simpe, S.p.A., with a totally impaired investment and balances receivable from that affiliate. Simpe has received subsidies (16.3 million) and loans (5.2 million Euros) from government agencies. To consider such subsidies as non-reimbursable and avoid the early repayment of the loans, it was decided, among other conditions, that the plant should start up operations on 30 June 2009 and continue running for a minimum of 5 years. It is currently inactive and Italian authorities have deferred this until 31 December 2010. Additionally, La Seda is undergoing negotiations to sell this affiliate. It is unknown whether La Seda will obtain the financial resources needed for Simpe to begin operations before 31 December 2010 and, consequently, not have to honour the guarantees granted in relation to the subsidies and the loans received for an overall amount of 30 million Euros.</p>						
			<p>* The company holds an indirect interest in the share capital of UK, Ltd. through its interest in Artenius Holding, B.V. On 27 July 2009, Artenius UK voluntarily filed a legal petition to close down its plant located in Wilton (United Kingdom). The balances of trade payables and receivables have been impaired, as has the financial interest in the amount of 210 million Euros. On 25 March 2010 it was agreed with the English bankruptcy administrators that the company would settle a series of payables to suppliers in exchange for the company undergoing insolvency proceedings to refrain from claiming certain amounts owed to it by both the company and its affiliates, nor the guarantees granted. One of the terms of the agreement is for the bankruptcy administration to obtain the consent to the agreement of all suppliers whose debts are being borne by the Company and that the company carry out the capital increase. It is not possible to determine whether all terms and conditions and formalities needed to make the agreement effective before 31 July 2010, its expiration date, will be met.</p>						
			<p>If this is not the case, other additional liabilities related to guarantees provided could be offered by La Seda to the creditors of Artenius UK in the amount of 21 million Euros, the only alternative being to renegotiate the agreements reached with Wilton's bankruptcy administrators, with the resulting impact on the annual accounts.</p>						
LA SEDA DE BARCELONA, S.A.		YES						4	
			Unquantified qualifications						
			* Same as the first unquantified qualification in the individual audit.						
			* Same as the second unquantified qualification in the individual audit.						
			* Same as the third unquantified qualification in the individual audit.						
			* Same as the fourth unquantified qualification in the individual audit.						

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Figures in thousands of Euros

COMPANY	AUDITS		QUANTIFIED QUALIFICATIONS ¹				UNQUANTIFIED QUALIFICATIONS		
	Individual	Consolidated group	Qualifications affecting profit and loss		Qualifications affecting equity		Uncertainties and others	Limitations ²	
			Amounts	%	Amounts	%			
MARTINSA-FADESA, S.A.	YES							2	
	Unquantified qualifications								
	* The company's capacity to continue doing business and to convert its assets and settle its liabilities in the amounts and as classified in the annual accounts, which were prepared assuming this activity would continue, is essentially subject to the approval of the composition with creditors and compliance with the feasibility plan, which was proposed to the Mercantile Court on 30 December 2008.								
	* Execution of the composition with creditors, which will establish the bankruptcy estate, the repayment schedule and its financial terms and conditions, is pending the final report from the Bankruptcy Administration, once the Magistrate Judge of the Mercantile Court hearing the proceedings enters a ruling on the insolvency proceedings filed by the creditors and the company in relation to the verified claims in the list of creditors. In this regard, it is not possible to currently determine the effect of such ruling and the subscription of the composition by the creditors on the annual accounts.								
		YES						2	
	Unquantified qualifications								
	* Same as the first unquantified qualification in the individual audit.								
	* Same as the second unquantified qualification in the individual audit.								
METROVACESA, S.A.	YES							2	
	Unquantified qualifications								
	* The company's capacity to convert its assets, especially its real estate and tax credit, and to settle its liabilities in the amounts and as classified in the annual accounts, which were prepared on a going-concern basis, is essentially subject to the success of its future operations, the final formalisation of the financial restructuring and the adoption of additional measures that guarantee the financial feasibility of the company and its group.								

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Figures in thousands of Euros

COMPANY	AUDITS		QUANTIFIED QUALIFICATIONS ¹			UNQUANTIFIED QUALIFICATIONS				
	Individual	Consolidated group	Qualifications affecting profit and loss	Amounts	%	Qualifications affecting equity	Amounts	%	Uncertainties and others	Limitations ²
METROVACESA, S.A. (CONT.)										
METROVACESA, S.A.		YES								2
		Unquantified qualifications								
		* Same as the first unquantified qualification in the individual audit.								
		* Same as the second unquantified qualification in the individual audit.								
MOBILIARIA MONESA, S.A.	YES									1
	Unquantified qualifications									
	* Investee company Delforca 2008, Sociedad de Valores, S.A. has a dispute with Banco de Santander, S.A., the final outcome of which will depend on a successful arbitral award issued by the Spanish Court of Arbitration in Madrid and whereby this company would be able to pay off a liability totalling 70 million Euros plus interest estimated as that date in the amount of 3.4 million Euros, not including legal fees.									
	In light of this situation, the company has sought the opinion of three independent experts on the likelihood of obtaining a successful award and the success of a hypothetical subsequent claim by Banco de Santander, whose conclusions set it at under 50%; hence, pursuant to current accounting regulations, the company and Mobiliaria Monesa itself have stated the above-mentioned contingency in the report, without setting any provision whatsoever. However, in the hypothetical case that the award is favourable, this company may have to register a liability in an amount that to date cannot be objectively determined, and the limit of which could cause the company to have negative equity and insufficient liquid means to pay its debts, affecting the company's going concern if there is no financial support from its shareholders or other ways of re-establishing its equity.									

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Figures in thousands of Euros

COMPANY	AUDITS		QUANTIFIED QUALIFICATIONS ¹			UNQUANTIFIED QUALIFICATIONS		
	Individual	Consolidated group	Qualifications affecting profit and loss		Qualifications affecting equity	Uncertainties and others	Limitations ²	
			Amounts	%				Amounts
MOBILIARIA MONESA, S.A. (CONT.)		YES					1	
		Unquantified qualifications						
		* Same as the unquantified qualification in the individual audit.						
NATRA, S.A.		YES					1	
		Unquantified qualifications						
		* The company holds indirect interests through its subsidiaries Natraceutical, S.A. and Txokal Oñati, S.L., in the companies of the subgroup Laboratoires Forté Pharma and in the companies Forté Pharma Ibérica, S.L.U., Natrajacali NV and Les Delices d'Ellezelles, S.P.R.L. The total amount of the investment in these companies exceeds its theoretical accounting value as a result of the implicit goodwill in those interests, which totals 96.6 million Euros. Management has drawn up business plans for these companies for the coming fiscal years that show financial forecasts with results that would make it possible to recover the registered value of these investments, which is why no impairment whatsoever was registered on their cost. Therefore, the future recoverability of the abovementioned investments is subject to compliance with the growth and profitability hypotheses established by the company's management in the abovementioned business plans.						
NATRA, S.A.		YES					2	
		Unquantified qualifications						
		* Same as the first unquantified qualification in the individual audit.						
		* On 30 December 2009, through its subsidiary Natraceutical, S.A., the group executed an integration agreement of its functional ingredients division with French company Naturex, S.A., receiving an interest in its share capital as consideration, as well as cash contributions subject to given conditions related basically to the final closing figures of fiscal 2009 of the companies involved in the agreement. As at the date of the auditor's report, the terms under which the final agreements will be carried out are pending conclusion, making it impossible to objectively determine the effects that may arise, as the case may be, on the accounting of this transaction as a result of the abovementioned description.						

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Figures in thousands of Euros

COMPANY	AUDITS		QUANTIFIED QUALIFICATIONS ¹				UNQUANTIFIED QUALIFICATIONS			
	Individual	Consolidated group	Qualifications affecting profit and loss		Qualifications affecting equity		Uncertainties and others	Limitations ²		
			Amounts	%	Amounts	%				
NATRACEUTICAL, S.A.	YES								2	
	Unquantified qualifications									
	* On 30 December 2009, the company executed an integration agreement of its functional ingredients division with French company Naturex, S.A., receiving an interest in its share capital as consideration, as well as cash contributions subject to given conditions related basically to the final closing figures of fiscal 2009 of the companies involved in the agreement. As at the date of the auditor's report, the terms under which the final agreements will be carried out are pending conclusion, making it impossible to objectively determine the effects that may arise, as the case may be, on the accounting of this transaction as a result of the abovementioned description.									
	* The company has direct and indirect interests in the companies of subgroup Laboratoires Forté Pharma, S.A.M. and in Forté Pharma Ibérica, S.L.U. The total amount of the investment in these companies exceeds its theoretical accounting value, as a result of the implicit goodwill in such interests which, as disclosed in the consolidated annual accounts, totals 80.8 million Euros. Management has drawn up business plans for these companies for the coming fiscal years that show financial forecasts with profits that would make it possible to recover the registered value of these investments, which is why no impairment whatsoever was registered on their cost. Therefore, the future recoverability of the abovementioned investments is subject to compliance with the growth and profitability hypotheses established by the company's management in the abovementioned business plans.									
NATRACEUTICAL, S.A.	YES								2	
	Unquantified qualifications									
	* Same as the first unquantified qualification in the individual audit.									
	* Same as the second unquantified qualification in the individual audit.									

Figures in thousands of Euros

COMPANY	AUDITS		QUANTIFIED QUALIFICATIONS ¹				UNQUANTIFIED QUALIFICATIONS		
	Individual	Consolidated group	Qualifications affecting profit and loss		Qualifications affecting equity		Uncertainties and others	Limitations ²	
			Amounts	%	Amounts	%			
NYSEA VALORES CORPORACION, S.A.	YES							1	
	Unquantified qualifications								
	* Uncertainty relating to the fact that the company's capacity to continue as a going concern, convert its assets, especially its property investments, and investments and loans to companies of the group and associate companies, and to settle its liabilities in the amounts and according to the classification disclosed in the annual accounts, which have been prepared on the assumption that the company's activity will continue, is subject to company operations mentioned in the report, recovery of the real estate market and the success of refinancing negotiations with its creditors.								
								3	
	Unquantified qualifications								
	* Uncertainty relating to the fact that the company's capacity to continue as a going concern, convert its assets, especially its inventories, property investments, and investments and loans to companies of the group and associate companies and joint ventures, and to settle its liabilities in the amounts and according to the classification disclosed in the annual accounts, which have been prepared on the assumption that the company's activity will continue, is subject to company operations mentioned in the report, recovery of the real estate market and the success of refinancing negotiations with its creditors.								
	* In 2009 the group offset its balances receivable and payable with a third party in the amount of 36.4 million Euros under a previous agreement. However, no confirmation was received from the third party, against whom insolvency proceedings have been filed by one of its creditors, as regards the offsetting carried out. With respect to part of these balances which total 4.1 million Euros, the group has received a claim demanding this amount, as the third party assigned that receivable to one of its creditors, the opinion of the group's legal advisors in this regard being favourable. Consequently, it is not possible to conclude on the offsetting carried out nor on the recoverability of the balance receivable that would arise, as it depends on both the final resolution of the existing claim and on the evolution of the third party's financial situation.								

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Figures in thousands of Euros

COMPANY	AUDITS		QUANTIFIED QUALIFICATIONS ¹				UNQUANTIFIED QUALIFICATIONS		
	Individual	Consolidated group	Qualifications affecting profit and loss		Qualifications affecting equity		Uncertainties and others	Limitations ²	
			Amounts	%	Amounts	%			
NYESA VALORES CORPORACION, S.A. (CONT.)									
	<p>* As explained in note 26 to the consolidated annual accounts, different companies in the group have received income tax and value added tax assessment notices for different fiscal years, part of which have been appealed. The group registered part of the tax payable, totalling 10.1 million Euros, related to items which it estimates will have an unfavourable outcome, recognising an expense of 7.7 million Euros and a receivable from Public Administrations totalling 2.4 million Euros on account of the portion of reimbursement that will be requested for the amount already paid over in the Vizcaya Jurisdiction. No notices were registered for the 28.3 million Euros of the value added tax instalment and 4.6 million Euros for related interest, as, in accordance with the opinion of its advisors, these amounts should not have been paid over. The point in time in which these amounts become due and payable will depend on the outcome of the relevant appeals, and it is not possible to reach a conclusion in this regard.</p>								
PROMOTORA DE INFORMACIONES, S.A.	YES								1
	Unquantified qualifications								
	* In the following months the company will undertake two capital increases with which it will conclude the agreed-upon restructuring with the creditor banks of both the syndicated loan and the bridge loan, with both maturing on 19 May 2013. The capital increases will be approved by the General Shareholders' Meeting of the company once the relevant authorisations have been received from stock market authorities.								
PROMOTORA DE INFORMACIONES, S.A.		YES							1
	Unquantified qualifications								
	* Same as the unquantified qualification in the individual audit.								
QUABIT INMOBILIARIA, S.A.	YES								1
	Unquantified qualifications								
	* Uncertainty about the company's capacity to continue as a going concern, convert its assets and settle its liabilities in the amounts and as classified in its annual accounts, which were prepared on a going-concern basis.								
QUABIT INMOBILIARIA, S.A.		YES							1
	Unquantified qualifications								
	* Same as the unquantified qualification in the individual audit.								

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Annex 5

Figures in thousands of Euros

COMPANY	AUDITS		QUANTIFIED QUALIFICATIONS ¹		UNQUANTIFIED QUALIFICATIONS	
	Individual	Consolidated group	Qualifications affecting profit and loss	Qualifications affecting equity	Uncertainties and others	Limitations ²
			Amounts	%	Amounts	%
RENTA CORPORACION REAL ESTATE, S.A.	YES				1	
	Unquantified qualifications					
	* Uncertainty on the recoverability of deferred tax assets. The entity registered deferred tax assets as at 31 December 2009 in the amount of 65,790 thousand Euros.					
RENTA CORPORACION REAL ESTATE, S.A.		YES			1	
	Unquantified qualifications					
	* Uncertainty on the recoverability of deferred tax assets. The consolidated group registered deferred tax assets as at 31 December 2009 in the amount of 46.15 million Euros and deferred tax liabilities in the amount of 1.87 million Euros. The realisation of such deferred taxes will depend on future events, especially the evolution of the real estate market in Spain.					
REYAL URBIS, S.A.	YES				1	
	Unquantified qualifications					
	* The company's capacity to convert its assets, especially its inventories and the rest of its real estate assets, and to settle its liabilities in the amounts and as classified in the annual accounts, which were prepared assuming that the activity would continue, is essentially subject to the success of its future operations and the formalisation of the refinancing plan.					
REYAL URBIS, S.A.		YES			1	
	Unquantified qualifications					
	* Same as the unquantified qualification in the individual audit.					
RÚSTICAS, S.A.	YES				1	
	Unquantified qualifications					
	* Uncertainty regarding the recoverability of Rústica's financial investments in associate company Xeresa Golf, S.A., which consist in balances receivable totalling 19.64 million Euros and the net accounting value of the interest in that company totalling 1.80 million Euros, given the economic and financial situation of Xeresa Golf, S.A. There is also an uncertainty regarding the possible claim that Rústicas pay the potential obligations as guarantor, resulting from the financing agreement referred to in point 15 of the report.					

Qualified audits for fiscal 2009 filed with the CNMV

Annex 5

Figures in thousands of Euros

COMPANY	AUDITS		QUANTIFIED QUALIFICATIONS ¹				UNQUANTIFIED QUALIFICATIONS			
	Individual	Consolidated group	Qualifications affecting profit and loss	Amounts	%	Qualifications affecting equity	Amounts	%	Uncertainties and others	Limitations ²
SOCIEDAD ANÓNIMA HULLERA VASCO-LEONESA	YES									1
	Unquantified qualifications									
	* Uncertainty regarding the outcome of the appeals filed against the tax assessments raised by the Tax Authorities in the amount of 3.29 million Euros, including late-payment interest, after the tax audit of the years between 1998 and 2001. In 2004 the company registered a provision totalling 601,000 Euros, which it continues to recognise as at 31 December 2009, until the final resolution of the proceeding.									
SOS CORPORACIÓN ALIMENTARIA, S.A.	YES									1
	Unquantified qualifications									
	* The continuity of the company's operations and, therefore, its capacity to convert its assets, which include tax credits, and to settle its liabilities in the amounts and within the terms set forth in the annual accounts will depend on the success of the negotiation process underway with creditor financial institutions.									
SOS CORPORACIÓN ALIMENTARIA, S.A.		YES								1
	Unquantified qualifications									
	* Same as the unquantified qualification in the individual audit.									
URBAS GUADATHERMOSA, S.A.	YES									2
	Unquantified qualifications									
	* There is an uncertainty regarding the recoverability of rights to operate photovoltaic power plants, recorded under the intangible fixed assets caption, as well as the financial interest in Urbas Renovables, S.A., which engages mainly in exercising photovoltaic power plant operation rights.									
	* The company's capacity to convert its assets and to settle its liabilities in the amounts and as classified in the annual accounts, which were prepared on a going-concern basis, is essentially subject to the success of its future operations; the formalisation of the new financing means and the adoption of additional measures that guarantee the financial feasibility of the company.									

Qualified audits for fiscal 2009 filed with the CNMV

Annex 5

Figures in thousands of Euros

COMPANY	AUDITS		QUANTIFIED QUALIFICATIONS ¹				UNQUANTIFIED QUALIFICATIONS		
	Individual	Consolidated group	Qualifications affecting profit and loss		Qualifications affecting equity		Uncertainties and others	Limitations ²	
			Amounts	%	Amounts	%			
URBAS GUADAHERMOSA, S.A. (CONT.)		YES					2		
		Unquantified qualifications							
		* Same as the first unquantified qualification in the individual audit.							
		* Same as the second unquantified qualification in the individual audit.							
WHITE TOWER EUROPE 2007-1 FONDO DE TITULIZACION DE ACTIVOS	YES		0,00	0,00	0,00	0,00	1		
		Quantified qualifications							
		* As at the end of fiscal 2009 the company did not furnish sufficient information to its auditors for them to obtain evidence of the accounting value of given assets, which is why the auditor's report included a scope limitation. Subsequently, the auditor received the above-mentioned information, representing that, as a result of the information obtained and its analysis, the situation that gave rise to the scope limitation resulted from a qualification due to a failure to comply with generally accepted accounting principles and an uncertainty.							

(1) The column of qualifications affecting profit and loss includes the amounts of quantified qualifications on profit and loss for the year as represented by the auditors.

Except in those cases in which the auditor has explicitly represented in its report that such qualifications refer to profit (loss) before taxes, as a general rule, the figure showing the effect of the auditor's quantified qualifications stated as a percentage of the profit (loss) for the year, has been calculated using the profit (loss) amount after taxes, included into the audited company's equity (individual and/or consolidated, as the case may be) at year end.

The column showing qualifications affecting equity only includes the amounts that the auditor explicitly represents in its opinion, directly affecting the audited company's equity. Consequently, this column of qualifications on equity does not include the indirect effect on that equity of the quantified qualifications in the previous column of qualifications affecting profit (loss).

Pursuant to the presentation system herein described, the theoretical total impact on equity as at year-end resulting from the set of quantified qualifications reflected by the auditor in its opinion would be the sum total of the amount reflected in the columns showing qualifications on profit (loss) (assuming that these qualifications comply with the general rule of pertaining to the profit (loss) included in equity) and the amount reflected in the column of qualifications affecting equity.

(2) These auditor's reports include scope limitations on the work performed by the auditor. In order to overcome such limitations, the CNMV has requested the company to provide the auditor with the documentation necessary for the auditor to be able to complete the audit. The auditor's additional conclusions are added to the CNMV public audit register, together with the original.

The purpose of this table is solely to provide concise information on the audits available at the CNMV for public consultation, as well as to provide an informative synopsis on the qualifications that may be included in those reports. However, the full understanding of the auditor's opinion can be obtained only by fully reading the relevant auditor's report.

(D/O) DISCLAIMED OPINION

(A/O) ADVERSE OPINION / UNFAVOURABLE

(F/O) FAVOURABLE OPINION

Source: CNMV

Annex VI Summary of special auditor's reports for fiscal 2009 filed with the CNMV

Summary of special auditor's reports for fiscal 2009 filed with the CNMV

Annex 6

COMPANY	INDIVIDUAL		CONSOLIDATED	
	SAR	OPINION	SAR	OPINION
AHORRO FAMILIAR, S.A.	X	Maintained		
AMCI HABITAT, S.A.	X	Maintained	X	Maintained
CAIXA D'ESTALVIS DE CATALUNYA	X	Fully corrected	X	Fully corrected
CAIXA D'ESTALVIS DE TERRASSA	X	Fully corrected	X	Fully corrected
CAJA DE AHORRO PROVINCIAL DE GUADALAJARA	X	Maintained	X	Maintained
COMPANYIA D'AIGÜES DE SABADELL, S.A.	X	Maintained	X	Maintained
DOGI INTERNATIONAL FABRICS, S.A.	X	Partially corrected	X	Maintained
FERGO AISA, S.A.	X	Maintained	X	Maintained
FUNESPAÑA, S.A.	X	Maintained	X	Maintained
GRUPO EZENTIS, S.A.	X	Maintained	X	Maintained
INDO INTERNACIONAL, S.A.	X	Maintained	X	Maintained
INMOBILIARIA COLONIAL, S.A.	X	Partially corrected		
LA SEDA DE BARCELONA, S.A.	X	Partially corrected	X	Partially corrected
MARTINSA-FADESA, S.A.	X	Maintained	X	Maintained
METROVACESA, S.A.	X	Maintained	X	Maintained
MOBILIARIA MONESA, S.A.	X	Maintained	X	Maintained
NATRA, S.A.	X	Maintained	X	Maintained
NATRACEUTICAL, S.A.	X	Maintained	X	Maintained
NYESA VALORES CORPORACION, S.A.	X	Maintained	X	Maintained
PRIM, S.A.	X	Fully corrected	X	Fully corrected
PROMOTORA DE INFORMACIONES, S.A.	X	Maintained	X	Maintained
QUABIT INMOBILIARIA, S.A.	X	Maintained	X	Maintained
RENTA CORPORACIÓN REAL ESTATE, S.A.	X	Maintained	X	Maintained
REYAL URBIS, S.A.	X	Maintained	X	Maintained
RÚSTICAS, S.A.	X	Maintained		
SOCIEDAD ANÓNIMA HULLERA VASCO-LEONESA	X	Maintained		
SOS CORPORACIÓN ALIMENTARIA, S.A.	X	Maintained	X	Maintained
URBAR INGENIEROS, S.A.	X	Fully corrected	X	Fully corrected
URBAS GUADAHERMOSA, S.A.	X	Maintained	X	Maintained

Source: CNMV

Annex VII List of auditors that have issued reports on the annual accounts of issuers and/or issuers of securities admitted to trading in official secondary markets for fiscal 2009

List of auditors that have issued reports on the annual accounts of issuers and/or issuers of securities admitted to trading in official secondary markets for fiscal 2009

Annex 7

AUDITOR	COMPANY
ABANTOS AUDITORES Y ASESORES, S.L.	INMOFIBAN, S.A.
ANEFISA, S.L.	PAPELES Y CARTONES DE EUROPA, S.A.
AUDIHISPANA GRANT THORNTON, S.L.	ECCOWOOD INVEST, S.A.
	INVERFIATC, S.A.
	UNIÓN CATALANA DE VALORES, S.A.
BDO AUDITORES, S.L.	BODEGAS BILBAINAS, S.A.
	RENOVALIA ENERGY, S.A.
	AYCO GRUPO INMOBILIARIO, S.A.
	COMPAÑÍA DE INVERSIONES MOBILIARIAS BARCINO, S.A.
	DOGI INTERNATIONAL FABRICS, S.A.
	FERGO AISA, S.A.
	MOBILIARIA MONESA, S.A.
	MONTEBALITO, S.A.
	NYESA VALORES CORPORACIÓN, S.A.
	PESCANOVA, S.A.
	SERVICE POINT SOLUTIONS, S.A.
CAPITAL AUDITORES, S.L.	INMOLEVANTE, S.A.
DELOITTE, S.L.// DELOITTE	ACCIONA, S.A.
	ACS, ACTIVIDADES DE CONSTRUCCIÓN Y SERVICIOS, S.A.
	ADOLFO DOMÍNGUEZ, S.A.
	ALMIRALL, S.A.
	AMADEUS IT HOLDING, S.A.
	AMPER, S.A.
	ANTENA 3 DE TELEVISIÓN, S.A.
	AYT AUTOMOCIÓN II COFIBER E.F.C., FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CAIXANOVA FTPYME I, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CAIXANOVA HIPOTECARIO I, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CAJA MURCIA HIPOTECARIO I, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CAJAGRANADA HIPOTECARIO I, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CAJAMURCIA HIPOTECARIO II, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CÉDULAS CAJAS IV, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT FTGENCAT I, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT FTPYME I, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT FTPYME II, FONDO DE TITULIZACIÓN DE ACTIVOS
AYT HIPOTECARIO BBK II, FONDO DE TITULIZACIÓN DE ACTIVOS	

**List of auditors that have issued reports on the annual accounts
of issuers and/or issuers of securities admitted to trading in official
secondary markets for fiscal 2009**

2009

AUDITOR	COMPANY
DELOITTE, S.L./ DELOITTE (CONT.)	AYT HIPOTECARIO MIXTO II, FONDO DE TIULIZACION DE ACTIVOS
	AYT ICO-FTVPO CAJA MURCIA, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT LICO LEASING I, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT LICO LEASING II, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT PRÉSTAMOS CONSUMO III, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT PROMOCIONES INMOBILIARIAS II, FONDO DE TITULIZACIÓN DE ACT.
	AYT PROMOCIONES INMOBILIARIAS IV, FONDO DE TITULIZACIÓN DE ACT.
	AYT VPO II, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT.7, PROMOCIONES INMOBILIARIAS I, FONDO DE TITULIZACIÓN DE ACT.
	AZKOYEN, S.A.
	BANCA MARCH, S.A.
	BANCAJA - BVA VPO 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANCAJA 10, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANCAJA 11, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANCAJA 13, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANCAJA 3, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANCAJA 4, FONDO DE TITULIZACIÓN HIPOTECARIA
	BANCAJA 5, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANCAJA 6, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANCAJA 7, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANCAJA 8, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANCAJA 9, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANCAJA CAPITAL S.A. SOCIEDAD UNIPERSONAL
	BANCAJA EMISIONES S.A. SOCIEDAD UNIPERSONAL
	BANCAJA EUROCAPITAL FINANCE, S.A.
	BANCAJA LEASING 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANCO BILBAO VIZCAYA ARGENTARIA, S.A.
	BANCO DE VALENCIA, S.A.
	BANCO ESPAÑOL DE CRÉDITO, S.A.
	BANCO GALLEGO, S.A.
	BANCO SANTANDER, S.A.
	BANESTO BANCO DE EMISIONES, S.A.
	BANKINTER 1, FONDO DE TITULIZACIÓN HIPOTECARIA
	BANKINTER 10, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANKINTER 11, FONDO DE TITULIZACIÓN HIPOTECARIA
	BANKINTER 12, FONDO DE TITULIZACIÓN HIPOTECARIA
	BANKINTER 13 FONDO DE TITULIZACIÓN DE ACTIVOS
	BANKINTER 14, FONDO DE TITULIZACIÓN HIPOTECARIA
	BANKINTER 15 FONDO DE TITULIZACIÓN HIPOTECARIA
	BANKINTER 16, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANKINTER 17 FONDO DE TITULIZACIÓN DE ACTIVOS
	BANKINTER 18, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANKINTER 19 FONDO DE TITULIZACIÓN DE ACTIVOS

**List of auditors that have issued reports on the annual accounts
of issuers and/or issuers of securities admitted to trading in official
secondary markets for fiscal 2009**

Annex 7

AUDITOR	COMPANY
DELOITTE, S.L.// DELOITTE (CONT.)	BANKINTER 2 PYME FONDO DE TITULIZACIÓN DE ACTIVOS
	BANKINTER 2, FONDO DE TITULIZACIÓN HIPOTECARIA
	BANKINTER 3 FTPYME FONDO DE TITULIZACIÓN DE ACTIVOS
	BANKINTER 3, FONDO DE TITULIZACIÓN HIPOTECARIA
	BANKINTER 4 FTPYME, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANKINTER 4, FONDO DE TITULIZACIÓN HIPOTECARIA
	BANKINTER 5, FONDO DE TITULIZACIÓN HIPOTECARIA
	BANKINTER 6, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANKINTER 7, FONDO DE TITULIZACIÓN HIPOTECARIA
	BANKINTER 8, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANKINTER 9, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANKINTER EMISIONES, S.A.
	BANKINTER EMPRESAS 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANKINTER LEASING 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANKINTER SOCIEDAD DE FINANCIACIÓN, S.A.
	BANKINTER, S.A.
	BARON DE LEY, S.A.
	BBK EMPRÉSTITOS, S.A.U.
	BBVA AUTOS 1 FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA AUTOS 2 FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA BANCO DE FINANCIACIÓN, S.A.
	BBVA CAPITAL FINANCE, S.A.
	BBVA CONSUMO 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA CONSUMO 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA CONSUMO 3 FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA CONSUMO 4 FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA EMPRESAS 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA EMPRESAS 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA EMPRESAS 3, FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA FINANZIA AUTOS 1 FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA HIPOTECARIO 3, FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA INTERNATIONAL LIMITED
	BBVA LEASING 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA RMBS 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA RMBS 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA RMBS 3, FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA RMBS 4, FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA RMBS 5 FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA RMBS 6 FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA RMBS 7, FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA RMBS 8, FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA-3 FTPYME FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA-4 PYME, FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA-5 FTPYME, FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA-6 FTPYME FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA-7 FTGENCAT, FONDO DE TITULIZACIÓN DE ACTIVOS
	BBVA-8 FTPYME FONDO DE TITULIZACIÓN DE ACTIVOS
	BCL MUNICIPIOS I FONDO DE TITULIZACIÓN DE ACTIVOS

**List of auditors that have issued reports on the annual accounts
of issuers and/or issuers of securities admitted to trading in official
secondary markets for fiscal 2009**

Annex 7

2009

AUDITOR	COMPANY
DELOITTE, S.L./ DELOITTE (CONT.)	BILBAO BIZKAIA KUTXA, AURREZKI KUTXA ETA BAHITETXEA BIOSEARCH, S.A.
	BOLSAS Y MERCADOS ESPAÑOLES, SDAD HOLD. DE MDOS Y STMAS FIN., S.A.
	BZ HIPOTECARIO 1 FONDO DE TITULIZACIÓN HIPOTECARIA
	BZ HIPOTECARIO 2 FONDO DE TITULIZACIÓN HIPOTECARIA
	BZ HIPOTECARIO 3 FONDO DE TITULIZACIÓN HIPOTECARIA
	BZ HIPOTECARIO 4 FONDO DE TITULIZACIÓN HIPOTECARIA
	CAIXA CATALUNYA PREFERENTS, S.A.
	CAIXA DE AFORROS DE VIGO, OURENSE E PONTEVEDRA (CAIXANOVA)
	CAIXA DE MANLLEU PREFERENTS, S.A.
	CAIXA D'ESTALVIS COMARCAL DE MANLLEU
	CAIXA D'ESTALVIS DE CATALUNYA
	CAIXA D'ESTALVIS DE MANRESA
	CAIXA D'ESTALVIS DE TARRAGONA
	CAIXA D'ESTALVIS DE TERRASSA
	CAIXA D'ESTALVIS DEL PENEDES
	CAIXA MANRESA PREFERENTS, S.A.
	CAIXA PENEDES CAPITAL, S.A. SOCIEDAD UNIPERSONAL
	CAIXA PREFERENCE, S.A.
	CAIXA TERRASSA, SOCIETAT DE PARTICIPATIONS PREFERENTS, S.A.U.
	CAIXANOVA EMISIONES, S.A.
	CAJA DE AHORROS DE ASTURIAS
	CAJA DE AHORROS DE LA INMACULADA DE ARAGÓN
	CAJA DE AHORROS DE MURCIA
	CAJA DE AHORROS DE VALENCIA, CASTELLÓN Y ALICANTE, BANCAJA
	CAJA DE AHORROS MUNICIPAL DE BURGOS
	CAJA DE AHORROS Y MONTE DE PIEDAD DE CÓRDOBA
	CAJA DE AHORROS Y MONTE DE PIEDAD DE MADRID
	CAJA DE AHORROS Y MONTE DE PIEDAD DE ONTINYENT
	CAJA DE AHORROS Y PENSIONES DE BARCELONA
	CAJA ESPAÑA DE INVERSIONES, CAJA DE AHORROS Y MONTE DE PIEDAD
	CAJA ESPAÑA DE INVERSIONES, S. DE PARTICIPACIONES PREFERENTES, S.A.
	CAJA GENERAL DE AHORROS DE GRANADA
	CAJA MADRID FINANCE PREFERRED
	CAJAGRANADA PREFERENTES S.A.U.
	CAJAMURCIA FINANCE, S.A.
	CAJAMURCIA PREFERENTES, S.A. UNIPERSONAL
	CAJASUR SOCIEDAD DE PARTICIPACIONES PREFERENTES, S.A.U.
	CAP-TDA 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	CARTERA INDUSTRIAL REA, S.A.
	CEMENTOS MOLINS, S.A.
	CEMENTOS PORTLAND VALDERRIVAS, S.A.
	COMPAÑÍA ESPAÑOLA DE PETRÓLEOS, S.A.

List of auditors that have issued reports on the annual accounts of issuers and/or issuers of securities admitted to trading in official secondary markets for fiscal 2009

Annex 7

AUDITOR	COMPANY
DELOITTE, S.L.// DELOITTE (CONT.)	COMPAÑÍA ESPAÑOLA DE VIVIENDAS EN ALQUILER, S.A.
	COMPAÑÍA LEVANTINA DE EDIFICACION Y OBRAS PUBLICAS, S.A.
	CONSTRUCCIONES Y AUXILIAR DE FERROCARRILES, S.A
	CONSUMO BANCAJA 1, FONDO DE TITULIZACIÓN DE ACTIVOS CORPORACIÓN DERMOESTETICA, S.A.
	CRITERIA CAIXACORP, S.A.
	EBRO FOODS, S.A.
	EDT FTPYME PASTOR 3, FONDO DE TITULIZACIÓN DE ACTIVOS ELEC NOR, S.A.
	EMPRESAS BANESTO 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	EMPRESAS BANESTO 3, FONDO DE TITULIZACIÓN DE ACTIVOS
	EMPRESAS BANESTO 4, FONDO DE TITULIZACIÓN DE ACTIVOS
	EMPRESAS BANESTO I FONDO DE TITULIZACIÓN DE ACTIVOS
	ENAGÁS, S.A.
	ESPAÑOLA DEL ZINC, S.A.
	F.T.A. PROGRAMA INDEPENDIENTE DE TITULIZ. DE CED. HIPOTECARIA
	FAGOR ELECTRODOMÉSTICOS, SOCIEDAD COOPERATIVA
	FINANCAT 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	FINANCIACIÓN BANCAJA 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	FINANCIACIÓN BANESTO 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	FINANZAS E INVERSIONES VALENCIANAS, S.A.
	FOMENTO DE CONSTRUCCIONES Y CONTRATAS, S.A.
	FONCAIXA EMPRESAS 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	FONCAIXA FTGENCAT 3, FTA
	FONCAIXA FTGENCAT 4, FONDO DE TITULIZACIÓN DE ACTIVOS
	FONCAIXA FTGENCAT 5, FONDO DE TITULIZACIÓN DE ACTIVOS
	FONCAIXA FTGENCAT 6, FONDO DE TITULIZACIÓN DE ACTIVOS
	FONCAIXA FTGENCAT 7, FONDO DE TITULIZACIÓN DE ACTIVOS
	FONCAIXA FTPYME 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	FONCAIXA FTPYME 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	FONCAIXA HIPOTECARIO 1, FONDO DE TITULIZACIÓN HIPOTECARIA
	FONCAIXA HIPOTECARIO 10, FONDO DE TITULIZACIÓN DE ACTIVOS
	FONCAIXA HIPOTECARIO 2, FONDO DE TITULIZACIÓN HIPOTECARIA
	FONCAIXA HIPOTECARIO 3, FONDO DE TITULIZACIÓN HIPOTECARIA
	FONCAIXA HIPOTECARIO 4, FONDO DE TITULIZACIÓN HIPOTECARIA
	FONCAIXA HIPOTECARIO 5, FONDO DE TITULIZACIÓN HIPOTECARIA
	FONCAIXA HIPOTECARIO 6, FONDO DE TITULIZACIÓN HIPOTECARIO
	FONCAIXA HIPOTECARIO 7, FONDO DE TITULIZACIÓN HIPOTECARIA
	FONCAIXA HIPOTECARIO 8, FONDO DE TITULIZACIÓN HIPOTECARIA
	FONCAIXA HIPOTECARIO 9, FONDO DE TITULIZACIÓN DE ACTIVOS
	FONCAIXA ICO-FTVPO 1, FONDO DE TITULIZACIÓN DE ACTIVOS FONDO DE TITULIZACIÓN DE ACTIVOS BBVA-1

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	FONDO DE TITULIZACIÓN DE ACTIVOS FTPYME SANTANDER 1
	FONDO DE TITULIZACIÓN DE ACTIVOS FTPYME SANTANDER 2
	FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER 2
	FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER AUTO 1
	FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER CONSUMER SPAIN 07-2
	FONDO DE TITULIZACIÓN DE ACT. SANTANDER CONSUMER SPAIN AUTO 06
	FONDO DE TITULIZ. DE ACTIVOS SANTANDER CONSUMER SPAIN AUTO 07-1
	FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER EMPRESAS 2
	FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER EMPRESAS 4
	FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER EMPRESAS 5
	FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER EMPRESAS 7
	FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER FINANCIACIÓN 1
	FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER FINANCIACIÓN 2
	FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER FINANCIACIÓN 3
	FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER FINANCIACIÓN 4
	FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER HIPOTECARIO 2
	FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER HIPOTECARIO 3
	FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER HIPOTECARIO 4
	FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER HIPOTECARIO 5
	FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER I
	FONDO DE TITULIZACIÓN DE ACTIVOS SANTANDER PUBLICO 1
	FONDO DE TITULIZACIÓN DE ACTIVOS UCI 11
	FONDO DE TITULIZACIÓN DE ACTIVOS UCI 14
	FONDO DE TITULIZACIÓN DE ACTIVOS UCI 16
	FONDO DE TITULIZACIÓN DE ACTIVOS UCI 18
	FONDO DE TITULIZACIÓN DE ACTIVOS UCI 6
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	FONDO DE TITULIZACIÓN DE ACTIVOS, SANTANDER CONSUMER SPAIN 08-1
	FONDO DE TITULIZACIÓN DE ACTIVOS, SANTANDER EMPRESAS 1
	FONDO DE TITULIZACIÓN DE ACTIVOS, SANTANDER EMPRESAS 3
	FONDO DE TITULIZACIÓN DE ACTIVOS, UCI 15
	FONDO DE TITULIZACIÓN DE ACTIVOS, UCI 17
	FONDO DE TITULIZACIÓN DE ACTIVOS, UCI 19
	FONDO DE TITULIZACIÓN HIPOTECARIA UCI 10

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	FONDO DE TITULIZACIÓN HIPOTECARIA, BANESTO 1
	FONDO DE TITULIZACIÓN HIPOTECARIA, BANESTO 2
	FONDO DE TITULIZACIÓN HIPOTECARIA, BANESTO 3
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	FONDO DE TITULIZACIÓN HIPOTECARIA, HIPOTEBANSA VII
	FONDO DE TITULIZACIÓN HIPOTECARIA, HIPOTEBANSA VIII
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	FTPME BANCAJA 3 FONDO DE TITULIZACIÓN DE ACTIVOS
	FTPME BANCAJA 4 FONDO DE TITULIZACIÓN DE ACTIVOS
	FTPME BANCAJA 6 FONDO DE TITULIZACIÓN DE ACTIVOS
	FUNESPAÑA, S.A.
	GAMESA CORPORACIÓN TECNOLÓGICA, S.A.
	GAT FTGENCAT 2005, FONDO DE TITULIZACIÓN DE ACTIVOS
	GAT FTGENCAT 2006, FONDO DE TITULIZACIÓN DE ACTIVOS
	GAT FTGENCAT 2007, FONDO DE TITULIZACIÓN DE ACTIVOS
	GAT FTGENCAT 2008, FONDO DE TITULIZACIÓN DE ACTIVOS
	GAT FTGENCAT 2009, FONDO DE TITULIZACIÓN DE ACTIVOS
	GAT ICO-FTVPO 1, FONDO DE TITULIZACIÓN HIPOTECARIA
	GC COMPASS SPAIN 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	GC COMPASS SPAIN 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	GC FTGENCAT CAIXA SABADELL 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	GC FTGENCAT CAIXA SABADELL 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	GC FTGENCAT CAIXA TARRAGONA 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	GC FTGENCAT II, FONDO DE TITULIZACIÓN DE ACTIVOS
	GC FTGENCAT SABADELL I, FONDO DE TITULIZACIÓN DE ACTIVOS
	GC FTPYME PASTOR 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	GC FTPYME PASTOR 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	GC FTPYME PASTOR 4, FTA
	GC FTPYME PASTOR 6, FONDO DE TITULIZACIÓN DE ACTIVOS
	GC FTPYME SABADELL 4, FONDO DE TITULIZACIÓN DE ACTIVOS
	GC FTPYME SABADELL 5, FONDO DE TITULIZACIÓN DE ACTIVOS
	GC FTPYME SABADELL 6, FONDO DE TITULIZACIÓN DE ACTIVOS
	GC PASTOR HIPOTECARIO 5, FONDO DE TITULIZACIÓN DE ACTIVOS
	GC SABADELL 1, FONDO DE TITULIZACIÓN HIPOTECARIA
	GC SABADELL EMPRESAS 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	GC SABADELL EMPRESAS 4, FONDO DE TITULIZACIÓN DE ACTIVOS
	GRUPO CATALANA OCCIDENTE, S.A.
	GRUPO EMPRESARIAL ENCE, S.A.

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	HIPOCAT 12, FONDO DE TITULIZACIÓN DE ACTIVOS
	HIPOCAT 14, FONDO DE TITULIZACIÓN DE ACTIVOS
	HIPOCAT 15, FONDO DE TITULIZACIÓN DE ACTIVOS
	HIPOCAT 16, FONDO DE TITULIZACIÓN DE ACTIVOS
	HIPOCAT 17, FONDO DE TITULIZACIÓN DE ACTIVOS
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	HIPOCAT 19, FONDO DE TITULIZACIÓN DE ACTIVOS
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	HIPOCAT 5, FONDO DE TITULIZACIÓN DE ACTIVOS
	HIPOCAT 6, FONDO DE TITULIZACIÓN DE ACTIVOS
	HIPOCAT 7, FONDO DE TITULIZACIÓN DE ACTIVOS
	HIPOCAT 8, FONDO DE TITULIZACIÓN DE ACTIVOS
	HIPOCAT 9, FONDO DE TITULIZACIÓN DE ACTIVOS
	HIPOTECARIO 2 FONDO DE TITULIZACIÓN HIPOTECARIA
	IBERIA LÍNEAS AÉREAS DE ESPAÑA, S.A.
	INDO INTERNACIONAL, S.A.
	INMOBILIARIA COLONIAL, S.A.
	INMOBILIARIA DEL SUR, S.A.
	INYPSA INFORMES Y PROYECTOS, S.A.
	JAZZTEL, PLC.
	LIBERTAS 7, S.A.
	MADRID ACTIVOS CORPORATIVOS I, FONDO DE TITULIZACIÓN DE ACTIVOS
	MBS BANCAJA 1 FONDO DE TITULIZACIÓN DE ACTIVOS
	MBS BANCAJA 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	MBS BANCAJA 3, FONDO DE TITULIZACIÓN DE ACTIVOS
	MBS BANCAJA 4, FONDO DE TITULIZACIÓN DE ACTIVOS
	MBS BANCAJA 5 FONDO DE TITULIZACIÓN DE ACTIVOS
	MBS BANCAJA 6, FONDO DE TITULIZACIÓN DE ACTIVOS
	MBSCAT 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	MBSCAT 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	MECALUX, S.A.
	METROVACESA, S.A.
	NATRA, S.A.
	NATRACEUTICAL, S.A.
	NH HOTELES, S.A.
	OBRASCÓN HUARTE LAIN, S.A.
	PROMOTORA DE INFORMACIONES, S.A.
	PYME BANCAJA 5, FONDO DE TITULIZACIÓN DE ACTIVOS
	PYME BANCAJA 7, FONDO DE TITULIZACIÓN DE ACTIVOS
	PYME BANCAJA 8, FONDO DE TITULIZACIÓN DE ACTIVOS
	PYME VALENCIA 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	PYME VALENCIA 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	PYMECAT 2 FTPYME, FONDO DE TITULIZACIÓN DE ACTIVOS

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DELOITTE, S.L./ DELOITTE (CONT.)	PYMES BANESTO 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	REALIA BUSINESS, S.A.
	REPSOL YPF, S.A.
	REPSOL INTERNATIONAL CAPITAL LIMITED
	REYAL URBIS, S.A.
	RURAL HIPOTECARIO 1 FONDO DE TITULIZACIÓN HIPOTECARIA
	RURAL HIPOTECARIO GLOBAL I, FTA
	RURAL HIPOTECARIO II FONDO DE TITULIZACIÓN HIPOTECARIA
	RURAL HIPOTECARIO III FONDO DE TITULIZACIÓN HIPOTECARIA
	RURAL HIPOTECARIO IV FONDO DE TITULIZACIÓN HIPOTECARIA
	RURAL HIPOTECARIO IX, FONDO DE TITULIZACIÓN DE ACTIVOS
	RURAL HIPOTECARIO V FONDO DE TITULIZACIÓN DE ACTIVOS
	RURAL HIPOTECARIO VI, FONDO DE TITULIZACIÓN DE ACTIVOS
	RURAL HIPOTECARIO VII, FONDO DE TITULIZACIÓN DE ACTIVOS
	RURAL HIPOTECARIO VIII, FONDO DE TITULIZACIÓN DE ACTIVOS
	RURAL HIPOTECARIO X, FONDO DE TITULIZACIÓN DE ACTIVOS
	RURAL HIPOTECARIO XI, FONDO DE TITULIZACIÓN DE ACTIVOS
	RURAL HIPOTECARIO XII, FONDO DE TITULIZACIÓN DE ACTIVOS
	RURALPYME 1 FTPYME FONDO DE TITULIZACIÓN DE ACTIVOS
	RURALPYME 2 FTPYME FONDO DE TITULIZACIÓN DE ACTIVOS
	RURALPYME 3, FONDO DE TITULIZACIÓN DE ACTIVOS
	SANTANDER CONSUMER FINANCE, S.A.
	SANTANDER CONSUMER SPAIN 09-1, FONDO DE TITULIZACIÓN DE ACTIVOS
	SANTANDER EMISORA 150, S.A. UNIPERSONAL
	SANTANDER EMPRESAS 6, FONDO DE TITULIZACIÓN DE ACTIVOS
	SANTANDER FINANCE CAPITAL, S.A. UNIPERSONAL
	SANTANDER FINANCE PREFERRED, S.A. UNIPERSONAL
	SANTANDER HIPOTECARIO I, FONDO DE TITULIZACIÓN DE ACTIVOS
	SANTANDER INTERNATIONAL PREFERRED S.A. UNIPERSONAL
	SOCIEDAD ANÓNIMA DAMM
	SOCIEDAD ANÓNIMA HULLERA VASCO-LEONESA
	SOCIEDAD GENERAL DE AGUAS DE BARCELONA, S.A.
	SOS CORPORACIÓN ALIMENTARIA, S.A.
	SOTOGRADE, S.A.
	TDA 10, FONDO DE TITULIZACIÓN HIPOTECARIA
	TECNOCOM, TELECOMUNICACIONES Y ENERGIA, S.A.
	URALITA, S.A.
	URBAR INGENIEROS, S.A.
	URBAS GUADAHERMOSA, S.A.
	VAL BANCAJA 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	VALENCIA HIPOTECARIO 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	VALENCIA HIPOTECARIO 2, FONDO DE TITULIZACIÓN HIPOTECARIA
	VALENCIA HIPOTECARIO 3, FONDO DE TITULIZACIÓN DE ACTIVOS
	VALENCIA HIPOTECARIO 4, FONDO DE TITULIZACIÓN DE ACTIVOS
	VALENCIA HIPOTECARIO 5, FONDO DE TITULIZACIÓN DE ACTIVOS
	VÉRTICE TRESCIENTOS SESENTA GRADOS, S.A.

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DELOITTE, S.L./ DELOITTE (CONT.)	VIDACAIXA, S.A. DE SEGUROS Y REASEGUROS
	VOCENTO, S.A.
	VUELING AIRLINES, S.A.
ERNST & YOUNG, S.L./ ERNST & YOUNG LLP	AMCI HABITAT, S.A.
	AUTO ABS 2009-1, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT ADMINISTRACIONES I, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT BONOS TESORERIA I, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT BONOS TESORERIA II, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CAIXA SABADELL HIPOTECARIO I, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CAJA MURCIA FINANCIACIÓN I, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CEAMI EMTN I, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CÉDULAS CAJAS GLOBAL FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CÉDULAS CAJAS II, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CÉDULAS CAJAS III FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CÉDULAS CAJAS IX, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CÉDULAS CAJAS V, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CÉDULAS CAJAS VI, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CÉDULAS CAJAS VII, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CÉDULAS CAJAS VIII, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CÉDULAS CAJAS X, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CÉDULAS CAJAS XI, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CÉDULAS TERRITORIALES CAJAS I, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CÉDULAS TERRITORIALES CAJAS II, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CÉDULAS TERRITORIALES CAJAS III, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CÉDULAS TERRITORIALES CAJAS IV, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT CLUB DE FÚTBOL I, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT COLATERALES GLOBAL EMPRESAS, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT COLATERALES GLOBAL HIPOTECARIO, F.T.A.
	AYT DEUDA SUBORDINADA I, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT FINANCIACIÓN INVERSIONES II, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT FINANCIACIÓN INVERSIONES III, FTA
	AYT HIPOTECARIO III, FONDO DE TITULIZACIÓN HIPOTECARIA
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	AYT HIPOTECARIO MIXTO V, FONDO DE TITULIZACIÓN DE ACTIVOS
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	AYT PRESTIGE CAJAS DE AHORRO, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT PROMOCIONES INMOBILIARIAS III, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT SA NOSTRA FINANCIACIÓN I, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT.1, FONDO DE TITULIZACIÓN HIPOTECARIA
	AYT.10, FINANCIACIÓN INVERSIONES, F.T.A.
	AYT.11, FONDO DE TITULIZACIÓN HIPOTECARIA
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	AYT.9, FTPYME-ICO III FONDO DE TITULIZACIÓN DE ACTIVOS
	BANCAJA 12, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANCAJA 2, FONDO DE TITULIZACIÓN HIPOTECARIA
	CAIXA D'ESTALVIS LAIETANA
	CAIXA LAIETANA SOCIETAT DE PARTICIPACIONS PREFERENTS, S.A.
	CAIXA PENEDES 1 TDA, FONDO DE TITULIZACIÓN DE ACTIVOS
	CAIXA PENEDES 2 TDA, FONDO DE TITULIZACIÓN DE ACTIVOS
	CAIXA PENEDES FT GENCAT 1 TDA, FONDO DE TITULIZACIÓN DE ACTIVOS
	CAIXA PENEDES PYMES 1 TDA, FONDO DE TITULIZACIÓN DE ACTIVOS
	CAJA DE AHORROS DE CASTILLA-LA MANCHA
	CAJA DE AHORROS DE SALAMANCA Y SORIA
	CAJA DE AHORROS Y MONTE DE PIEDAD DE NAVARRA
	CAJA DE ÁVILA PREFERENTES, S.A.
	CAJA DUERO CAPITAL, S.A.
	CAJA GENERAL DE AHORROS DE CANARIAS
	CAJA INGENIEROS TDA 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	CAJA INSULAR DE AHORROS DE CANARIAS
	CAJA SAN FERNANDO CDO I, FONDO DE TITULIZACIÓN DE ACTIVOS
	CAMGE CONSUMO TDA CAM 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	CAMPOFRIO FOOD GROUP, S.A.
	CEAMI GUARANTEED BONDS I, FONDO DE TITULIZACIÓN DE ACTIVOS
	CÉDULAS TDA 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	CÉDULAS TDA 10 FONDO DE TITULIZACIÓN DE ACTIVOS
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	CÉDULAS TDA 4, FONDO DE TITULIZACIÓN DE ACTIVOS
	CÉDULAS TDA 5, FONDO DE TITULIZACIÓN DE ACTIVOS
	CÉDULAS TDA 6, FONDO DE TITULIZACIÓN DE ACTIVOS
	CÉDULAS TDA 7, FONDO DE TITULIZACIÓN DE ACTIVOS
	CÉDULAS TDA 9, FONDO DE TITULIZACIÓN DE ACTIVOS
	CLÍNICA BAVIERA, S.A.
	CM BANCAJA 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	CORPORACIÓN FINANCIERA ALBA, S.A.
	DESARROLLOS ESPECIALES DE SISTEMAS DE ANCLAJES, S.A.
	EMPRESAS HIPOTECARIO TDA CAM 3, FONDO DE TITULIZACIÓN DE ACTIVOS
	EMPRESAS HIPOTECARIO TDA CAM 5, FONDO DE TITULIZACIÓN DE ACTIVOS
	EMPRESAS TDA CAM 6, FONDO DE TITULIZACIÓN DE ACTIVOS
	EMPRESAS TDA CAM 8, FONDO DE TITULIZACIÓN DE ACTIVOS
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	FONDO DE TITULIZACIÓN DE ACTIVOS NAOH
	FONDO DE TITULIZ. DE ACTIVOS RESULTANTES DE LA MORATORIA NUCLEAR
	FTPYME BANCAJA 1 FONDO DE TITULIZACIÓN DE ACTIVOS
	FTPYME TDA 4, FONDO DE TITULIZACIÓN DE ACTIVOS
	FTPYME TDA 5, FONDO DE TITULIZACIÓN DE ACTIVOS
	FTPYME TDA 6, FONDO DE TITULIZACIÓN DE ACTIVOS
	FTPYME TDA 7, FONDO DE TITULIZACIÓN DE ACTIVOS
	FTPYME TDA BANCA MARCH, FONDO DE TITULIZACIÓN DE ACTIVOS
	FTPYME TDA CAM 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	FTPYME TDA CAM 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	FTPYME TDA CAM 4, FONDO DE TITULIZACIÓN DE ACTIVOS
	FTPYME TDA CAM 7, FONDO DE TITULIZACIÓN DE ACTIVOS
	FTPYME TDA SABADELL 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	FTPYME TDA SABADELL 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	GESTEVISIÓN TELECINCO, S.A.
	IBERDROLA RENOVABLES, S.A.
	IBERDROLA, S.A.
	IM CAIXA GIRONA EMPRESAS 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM CÉDULAS 10, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM CÉDULAS 12, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM CÉDULAS 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM CÉDULAS 3, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM CÉDULAS 4, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM CÉDULAS 5, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM CÉDULAS 7, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM CÉDULAS 9, FONDO DE TITULIZACIÓN DE ACTIVOS

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AUDITOR	COMPANY
ERNST & YOUNG, S.L./ ERNST & YOUNG LLP (CONT.)	IM FTGENCAT SABADELL 3, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM FTGENCAT SABADELL 4, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM FTPYME SABADELL 7, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM PRESTAMOS FONDOS CÉDULAS, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM SABADELL EMPRESAS 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM SABADELL EMPRESAS 3, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM SABADELL EMPRESAS 5, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM SABADELL RMBS 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM SABADELL RMBS 3, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM TERRASSA RMBS 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	INTERMONEY MASTER CÉDULAS, FONDO DE TITULIZACIÓN DE ACTIVOS
	LA CAJA DE CANARIAS PREFERENTES, S.A.
	MADRID CONSUMO I, FONDO DE TITULIZACIÓN DE ACTIVOS
	MADRID ICO-FTVPO I, FONDO DE TITULIZACIÓN DE ACTIVOS
	MADRID RESIDENCIAL I, FONDO DE TITULIZACIÓN DE ACTIVOS
	MAPFRE, S.A.
	MARTINSA-FADESA, S.A.
	MONTE DE PIEDAD Y CAJA GENERAL DE AHORROS DE BADAJOZ
	MORTGAGE FINANCE SPAIN, FONDO DE TITULIZACIÓN DE ACTIVOS
	PRIM, S.A.
	PROGRAMA CÉDULAS TDA, FONDO DE TITULIZACIÓN DE ACTIVOS
	QUABIT INMOBILIARIA, S.A.
	RENTA 4 SERVICIOS DE INVERSIÓN, S.A.
	SACYR VALLEHERMOSO, S.A.
	SOL-LION, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA 11, FONDO DE TITULIZACIÓN HIPOTECARIA
	TDA 12, FONDO DE TITULIZACIÓN HIPOTECARIA
	TDA 13 - MIXTO, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA 14 - MIXTO, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA 15 - MIXTO, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA 16 - MIXTO, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA 17 - MIXTO, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA 18 - MIXTO, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA 19 - MIXTO, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA 20 - MIXTO, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA 22 - MIXTO, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA 23, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA 24, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA 25, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA 26 - MIXTO, FONDO DE TITULIZACIÓN DE ACTIVOS

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ERNST & YOUNG, S.L.// ERNST & YOUNG LLP (CONT.)	TDA 27, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA 28, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA 29, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA 30, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA 31, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA 4, FONDO DE TITULIZACIÓN HIPOTECARIA
	TDA 5, FONDO DE TITULIZACIÓN HIPOTECARIA
	TDA 6, FONDO DE TITULIZACIÓN HIPOTECARIA
	TDA 7, FONDO DE TITULIZACIÓN HIPOTECARIA
	TDA 8, FONDO DE TITULIZACIÓN HIPOTECARIA
	TDA 9, FONDO DE TITULIZACIÓN HIPOTECARIA
	TDA CAJAMAR 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA CAM 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA CAM 10, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA CAM 11, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA CAM 12, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA CAM 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA CAM 3, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA CAM 4, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA CAM 5, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA CAM 6, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA CAM 7, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA CAM 8, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA CAM 9, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA CCM CONSUMO 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA CCM EMPRESAS 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA CREDIFIMO 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA EMPRESAS 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA FS1, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA PASTOR 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA SA NOSTRA EMPRESAS 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA SA NOSTRA EMPRESAS 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA TARRAGONA 1, FONDO DE TITULIZACIÓN DE ACTIVOS
TELFÓNICA, S.A.	
TELFÓNICA FINANCE USA, L.L.C.	
TESTA INMUEBLES EN RENTA, S.A.	
UNIPAPEL, S.A.	
VISCOFAN, S.A.	
WHITE TOWER EUROPE 2007-1 FONDO DE TITULIZACIÓN DE ACTIVOS	
FAURA-CASAS AUDITORS CONSULTORS, S.L.	COMPANYIA D' AIGÜES DE SABADELL, S.A.
GARRIDO AUDITORES, S.L.	PLARREGA INVEST 2000, S.A. ZINKIA ENTERTAINMENT, S.A.
HORWATH AUDITORES ESPAÑA, S.L.	LA SEDA DE BARCELONA, S.A. MINERALES Y PRODUCTOS DERIVADOS, S.A.
IBERICA DE AUDITORES, S.L.	BOSQUES NATURALES DEL MEDITERRÁNEO 1, S. COM. POR A.

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AUDITOR	COMPANY
KPMG AUDITORES,S.L// KPMG	ACERINOX, S.A.
	AUTOPISTA CONCESIONARIA ASTUR-LEONESA, S.A.
	AUTOPISTAS DEL ATLÁNTICO, CONCESIONARIA ESPAÑOLA, S.A
	AYT ICO FTVPO CAJA SOL, FONDO DE TITULIZACIÓN DE ACTIVOS
	CAIXA D'ESTALVIS DE GIRONA
	CAJA DE AHORROS DEL MEDITERRÁNEO
	CAJA DE AHORROS Y MONTE DE PIEDAD DE LAS BALEARES
	CAJA DE AHORROS Y MONTE DE PIEDAD DE SEGOVIA
	CAJASOL PARTICIPACIONES PREFERENTES
	CAM CAPITAL, S.A.
	CIBELES III FTPYME, FONDO DE TITULIZACIÓN DE ACTIVOS
	DEUTSCHE BANK, SOCIEDAD ANONIMA ESPAÑOLA
	EDP RENOVAVEIS, S.A.
	EL MONTE CAPITAL, S.A.U.
	EL MONTE PARTICIPACIONES PREFERENTES, S.A.
	ENDESA, S.A.
	ENDESA CAPITAL FINANCE, LLC.
	EROSKI SOCIEDAD COOPERATIVA
	FAES FARMA, S.A.
	FLUIDRA, S.A.
	GRIFOLS, S.A.
	IM EMPRESAS PASTOR 7, FONDO DE TITULIZACIÓN DE ACTIVOS
	INDRA SISTEMAS, S.A.
	INDUSTRIA DE DISEÑO TEXTIL, S.A.
	LINGOTES ESPECIALES, S.A.
	MADRID ACTIVOS CORPORATIVOS III, FONDO DE TITULIZACIÓN DE ACTIVOS
	MADRID EMPRESAS I, FONDO DE TITULIZACIÓN DE ACTIVOS
	MADRID RMBS I, FONDO DE TITULIZACIÓN DE ACTIVOS
	MADRID RMBS II, FONDO DE TITULIZACIÓN DE ACTIVOS
	MADRID RMBS III FONDO DE TITULIZACIÓN DE ACTIVOS
	MADRID RMBS IV, FONDO DE TITULIZACIÓN DE ACTIVOS
	M. DE P. Y CAJA DE AHORROS SAN FERNANDO DE HUELVA, JEREZ Y SEVILLA
	NICOLÁS CORREA, S.A.
	SA NOSTRA SOCIEDAD DE PARTICIPACIONES PREFERENTES S.A.U.
SOLARIA ENERGIA Y MEDIOAMBIENTE, S.A.	
TUBACEX, S.A.	
VIDRALA, S.A.	
LASEMER AUDITORES, S.L.	UNIÓN EUROPEA DE INVERSIONES, S.A.
LUJAN AUDITORES, S.L	COMPAÑÍA DE INVERSIONES Cinsa, S.A.
MARCO CANO, JAVIER	S.A. RONSA
MAZARS AUDITORES, S.L.	INVERPYME, S.C.R. DE REGIMEN COMUN, S.A.
MOORE STEPHENS IBERICA DE AUDITORIA, S.L.	RÚSTICAS, S.A.
OLSZEWSKI AUDITORES S.L.	LIWE ESPAÑOLA, S.A.
PRICEWATERHOUSECOOPERS AUDITORES, S.L.//	ABENGOA, S.A.
PRICEWATERHOUSECOOPERS	ABERTIS INFRAESTRUCTURAS, S.A.
	AGRÍCOLA DE FRUTOS SECOS, S.A.

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AUDITOR	COMPANY
PRICEWATERHOUSECOOPERS	AHORRO FAMILIAR, S.A.
AUDITORES, S.L.//	ALZA REAL ESTATE, S.A.
PRICEWATERHOUSECOOPERS (CONT.)	AUTOPISTA VASCO-ARAGONESA, CONCESIONARIA ESPAÑOLA, S.A.
	AYT CAIXA GALICIA EMPRESAS I, FONDO DE TITULIZACIÓN ACTIVOS
	AYT CÉDULAS CAJAS, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT FONDO EÓLICO, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT GÉNOVA HIPOTECARIO II, FONDO DE TITULIZACIÓN HIPOTECARIA
	AYT GÉNOVA HIPOTECARIO III, FONDO DE TITULIZACIÓN HIPOTECARIA
	AYT GÉNOVA HIPOTECARIO IV, FONDO DE TITULIZACIÓN HIPOTECARIA
	AYT GÉNOVA HIPOTECARIO IX, FONDO DE TITULIZACIÓN HIPOTECARIA
	AYT GÉNOVA HIPOTECARIO VI, FONDO DE TITULIZACIÓN HIPOTECARIA
	AYT GÉNOVA HIPOTECARIO VII, FONDO DE TITULIZACIÓN HIPOTECARIA
	AYT GÉNOVA HIPOTECARIO VIII, FONDO DE TITULIZACIÓN HIPOTECARIA
	AYT GÉNOVA HIPOTECARIO X, FONDO DE TITULIZACIÓN HIPOTECARIA
	AYT GÉNOVA HIPOTECARIO XI, FONDO DE TITULIZACIÓN HIPOTECARIA
	AYT GÉNOVA HIPOTECARIO XII, FONDO DE TITULIZACIÓN HIPOTECARIA
	AYT GOYA HIPOTECARIO II, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT HIPOTECARIO BBK I, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT HIPOTECARIO IV, FONDO DE TITULIZACIÓN HIPOTECARIA
	AYT HIPOTECARIO MIXTO III, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT ICO FTVPO CAIXA GALICIA I, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT ICO-FTVPO CAJA VITAL KUTXA, FTA
	AYT ICO-FTVPO III, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT UNICAJA FINANCIACIÓN I, FONDO DE TITULIZACIÓN DE ACTIVOS
	AYT.8, BARCLAYS HIPOTECARIO I, FONDO DE TITULIZACIÓN HIPOTECARIA
	BANCO DE SABADELL, S.A.
	BANCO ETCHEVERRIA, S.A.
	BANCO FINANTIA SOFINLOC TDA Nº 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANCO FINANTIA SOFINLOC TDA Nº 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANCO FINANTIA SOFINLOC TDA Nº 3, FONDO DE TITULIZACIÓN DE ACTIVOS
	BANCO GUIPUZCOANO, S.A.
	BANCO PASTOR, S.A.
	BANCO POPULAR ESPAÑOL, S.A.
	BANKINTER I FTPYME FONDO DE TITULIZACIÓN DE ACTIVOS

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AUDITOR	COMPANY
PRICEWATERHOUSECOOPERS	BARCLAYS BANK, S.A.
AUDITORES, S.L.//	BEFESA MEDIO AMBIENTE, S.A.
PRICEWATERHOUSECOOPERS (CONT.)	BODEGAS RIOJANAS, S.A.
	BPE FINANCIACIONES, S.A.
	BPE PREFERENCE INTERNATIONAL
	CAIXA D'ESTALVIS DE SABADELL
	CAIXA GALICIA PREFERENTES, S.A., SOCIEDAD UNIPERSONAL
	CAIXASABADELL PREFERENTS, S.A.
	CAJA DE AHORRO PROVINCIAL DE GUADALAJARA
	CAJA DE AHORROS DE GALICIA
	CAJA DE AHORROS DE LA RIOJA
	CAJA DE AHORROS DE SANTANDER Y CANTABRIA
	CAJA DE AHORROS DE VITORIA Y ÁLAVA
	CAJA DE AHORROS Y MONTE DE PIEDAD DE EXTREMADURA
	CAJA DE AHORROS Y M. P. DE ZARAGOZA, ARAGÓN Y RIOJA (IBERCAJA)
	CAJA RIOJA PREFERENTES, S.A.
	CANTABRIA CAPITAL SOCIEDAD DE PARTICIPACIONES PREFERENTES, SA
	CANTABRIA PREFERENTES, S.A. SOCIEDAD UNIPERSONAL
	CÉDULAS GRUPO BANCO POPULAR 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	CÉDULAS GRUPO BANCO POPULAR 3, FONDO DE TITULIZACIÓN DE ACTIVOS
	CÉDULAS GRUPO BANCO POPULAR 4, FONDO DE TITULIZACIÓN DE ACTIVOS
	CIE AUTOMOTIVE, S.A.
	CODERE, S.A.
	COMPAÑÍA LOGISTICA DE HIDROCARBUROS CLH, S.A.
	COMPAÑÍA VINÍCOLA DEL NORTE DE ESPAÑA, S.A.
	DINAMIA CAPITAL PRIVADO, S.A., SCR
	DURO FELGUERA, S.A.
	EXIDE TECHNOLOGIES, S.A.
	FERROVIAL, S.A.
	FERSA ENERGIAS RENOVABLES, S.A.
	GAS NATURAL SDG, S.A.
	GENERAL DE ALQUILER DE MAQUINARIA, S.A.
	GLOBALDRIVE DEALER FLOORPLAN (SPAIN) TDA, FONDO DE TITULIZ. DE ACTIVOS
	GRUPO EZENTIS, S.A.
	GUIPUZCOANO CAPITAL, S.A.
	IBERPAPPEL GESTIÓN, S.A.
	ICO MEDIACIÓN I AYT, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM BANCO POPULAR FTPYME 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM BANCO POPULAR FTPYME 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM BANCO POPULAR MBS 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM BANKOA MBS 1, FONDO DE TITULIZACIÓN DE ACTIVOS

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PRICEWATERHOUSECOOPERS	IM BCG RMBS 1, FONDO DE TITULIZACIÓN DE ACTIVOS
AUDITORES, S.L.//	IM CAJA LABORAL 1, FONDO DE TITULIZACIÓN DE ACTIVOS
PRICEWATERHOUSECOOPERS (CONT.)	IM CAJA LABORAL 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM CAJAMAR 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM CAJAMAR 3, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM CAJAMAR 4, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM CAJAMAR 5, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM CAJAMAR 6, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM CAJAMAR EMPRESAS 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM CAJAMAR EMPRESAS 2 FTPYME, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM CAJAMAR EMPRESAS 3, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM CÉDULAS 1 GRUPO BANCO POPULAR, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM CERES 1 CAJAMAR, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM CERES 2 CAJAMAR, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM FTGENCAT SABADELL 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM FTPYME SABADELL 3, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM GOYA HIPOTECARIO I, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM GRUPO BANCO POPULAR EMPRESAS 1, FONDO DE TITULIZ. DE ACTIVOS
	IM GRUPO BANCO POPULAR EMPRESAS 2, FONDO DE TITULIZ. DE ACTIVOS
	IM GRUPO BANCO POPULAR EMPRESAS 3, FONDO DE TITULIZ. DE ACTIVOS
	IM GRUPO BANCO POPULAR FINANCIACIONES 1, FTA
	IM GRUPO BANCO POPULAR FTPYME I FONDO DE TITULIZACIÓN DE ACTIVOS
	IM GRUPO BANCO POPULAR FTPYME II, FONDO DE TITULIZACIÓN DE ACTIVOS.
	IM GRUPO BANCO POPULAR LEASING 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM PASTOR 2, FONDO DE TITULIZACIÓN HIPOTECARIA
	IM PASTOR 3, FONDO DE TITULIZACIÓN HIPOTECARIA
	IM PASTOR 4, FONDO DE TITULIZACIÓN DE ACTIVOS
	IM TERRASSA 1 FTGENCAT FTA
	IM TERRASSA MBS 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	INSTITUTO DE CRÉDITO OFICIAL
	LABORATORIOS FARMACEUTICOS ROVI, S.A.
	MIQUEL Y COSTAS & MIQUEL, S.A.
	PASTOR PARTICIPACIONES PREFERENTES, S.A. SOCIEDAD UNPERSONAL
	POPULAR CAPITAL, S.A.
	PROSEGUR, COMPAÑÍA DE SEGURIDAD, S.A.
	RED ELECTRICA CORPORACIÓN, S.A.
	RENTA CORPORACIÓN REAL ESTATE, S.A.
	SABADELL INTERNATIONAL EQUITY, LTD
	SNIACE, S.A.

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AUDITOR	COMPANY
PRICEWATERHOUSECOOPERS AUDITORES, S.L.//	SOFINLOC ESPAÑA TDA Nº 1, FONDO DE TITULIZACIÓN DE ACTIVOS
PRICEWATERHOUSECOOPERS (CONT.)	SOL MELIA FINANCE LIMITED
	SOL MELIA, S.A.
	TDA 21, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA CORPORATIVOS I, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA EMPRESAS PASTOR 5, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA IBERCAJA 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA IBERCAJA 2, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA IBERCAJA 3, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA IBERCAJA 4, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA IBERCAJA 5, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA IBERCAJA 6, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA IBERCAJA 7, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA IBERCAJA ICO-FTVPO, FONDO DE TITULIZACIÓN HIPOTECARIA
	TDA PASTOR CONSUMO 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	TDA UNICAJA 1, FONDO DE TITULIZACIÓN DE ACTIVOS
	TÉCNICAS REUNIDAS, S.A.
	TUBOS REUNIDOS, S.A.
	UNICAJA ANDALUCIA FTVIVIENDA TDA 1, FONDO DE TITULIZ. DE ACTIVOS
	UNICAJA AYT EMPRESAS I, FONDO DE TITULIZACIÓN DE ACTIVOS
	UNION FENOSA FINANCIAL SERVICES USA, LLC.
	UNICAJA TDA VPO, FONDO DE TITULIZACIÓN DE ACTIVOS
	ZARDOYA OTIS, S.A.
	ZELTIA, S.A.
RAUL DE GEA NADAL	COMPAÑÍA ESPAÑOLA PARA LA FABRICACION MECANICA DEL VIDRIO, S.A.
UNIAUDIT JRP AUDITORES S.L.	CÍRCULO DE VALORES MOBILIARIOS, S.A.

Source: CNMV

